

**CITY OF SHERMAN  
CITY COUNCIL CALLED MEETING AGENDA  
COUNCIL CHAMBERS OF THE CITY HALL  
220 WEST MULBERRY STREET  
SHERMAN, TEXAS  
FRIDAY, JUNE 1, 2007  
12:00 NOON**

- A.1 CALL TO ORDER, QUORUM DETERMINED, MEETING DECLARED OPEN**
- B.1 SUMMARY FINANCIAL INFORMATION**
- B.2 HISTORICAL TAX INFORMATION**
- B.3 ESTIMATED FINANCIAL OPERATING RESULTS FOR 2006-2007**
- B.4 CAPITAL IMPROVEMENT FUNDS FOR 2006-2007**
- B.5 CERTIFICATES OF OBLIGATION OVERVIEW**
- B.6 REVENUE PROJECTION FOR 2007-2008**
- B.7 STATUS OF COUNCIL INITIATIVES FROM 2006-2007 BUDGET PROCESS**
- B.8 IDENTIFICATION OF PLANNING INITIATIVES FOR 2007-2008**
- C.1 ADJOURNMENT**

***COUNCIL CALENDAR***

**Certification**

I, the undersigned authority, do hereby certify that the above Notice of Called Meeting of the City Council of the City of Sherman is a true and correct copy of said Notice and that I posted a true and correct copy of said Notice on the bulletin board at City Hall of said City of Sherman, Texas, a place convenient to the public, and said notice was posted on May 29, 2007 at 11:45 a.m., and said time of posting was 72 hours before said meeting was convened or called to order.

Dated this 29<sup>th</sup> day of May, 2007  
City of Sherman, Texas

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City Clerk

The above agenda schedule represents an estimate of the order for the indicated items and is subject to change at any time.

All agenda items are subject to final action by the City Council.

An unscheduled closed executive session may be held if the discussion of any of the above agenda items concerns the purchase, exchange, lease or value of real property; the appointment, employment, evaluation, reassignment, duties, discipline or dismissal of a public officer or employee; the deployment or use of security personnel or equipment; or requires consultations with the City Attorney.

At the discretion of the City Council, non-agendaed items under the headings of "Citizens Requests", "Media Questions", and "Council Concerns" may be presented to the Council for informational purposes; however, by law, the Council shall not discuss, deliberate, or vote upon such matters except that a statement of specific factual information, a recitation of existing policy, and deliberations concerning the placing of the subject on a subsequent agenda may take place.

The City Attorney has approved the Executive Session items on this agenda.

**PERSONS WITH DISABILITIES, WHO PLAN TO ATTEND THIS MEETING AND WHO MAY NEED ASSISTANCE, ARE REQUESTED TO CONTACT LINDA ASHBY AT (903) 892-7204, TWO (2) WORKING DAYS PRIOR TO THE MEETING SO THAT APPROPRIATE ARRANGEMENTS CAN BE MADE.**

Mayor  
Bill Magers

Deputy Mayor  
Chip Adami

Council Members  
Willie Steele, Council-At-Large, PL #1  
Carolyn S. Wacker, Council-At-Large, PL #2  
Joe N. Smith, Council – District #1

Terrence R. Steele, Council – District #2  
Curt Hughes, Council – District #3  
Chip Adami, Council – District #4