

**CITY OF SHERMAN
CITY COUNCIL REGULAR MEETING AGENDA
COUNCIL CHAMBERS OF THE CITY HALL
220 WEST MULBERRY STREET
SHERMAN, TEXAS
MONDAY, MAY 21, 2018
5:00 P.M.**

- A. 1. CALL TO ORDER, QUORUM DETERMINED, MEETING DECLARED OPEN**
- A. 2. PLEDGE OF ALLEGIANCE LED BY COUNCIL MEMBER WILLIE STEELE**
- A. 3. INVOCATION BY COUNCIL MEMBER WILLIE STEELE**
- A. 4. APPROVE MINUTES OF THE REGULAR CITY COUNCIL MEETING OF MAY 7, 2018**

Public Hearing

- B. 1. INTRODUCTION AND PUBLIC HEARING OF ORDINANCE NO. 6120**
Approving and Adopting the Grayson County Thoroughfare Plan
- B. 2. INTRODUCTION AND PUBLIC HEARING OF ORDINANCE NO. 6121**
Establishing Maximum, Reasonable and Prudent Rates of Speed on Certain Portions of US 82 in the Corporate Limits of Sherman, Grayson County, Texas; Fixing Penalties for Violation Thereof; Declaring an Emergency

Close Public Hearing and Consider Adoption of Ordinances

- B. 3. ADOPTION OF ORDINANCES**
Consider Adoption of Ordinance Numbers: 6120 and 6121
- B. 4. CONSENT AGENDA**
Asterisked (*) items are considered to be routine and will be enacted in one motion without discussion unless a Council Member or a citizen requests a specific item be discussed and voted on separately

Resolutions

- C. 1. RESOLUTION NO. 6372**
Authorizing the Acceptance of a Conveyance Document from SSCGC Holdings, LLC for the Conveyance of a 100' Wide Strip of Land and Two (2) Right of Way Parcels East of F.M. 1417 in the City of Sherman, County of Grayson, State of Texas, and being more particularly described in the Exhibit "A" attached hereto and made a part hereof for all purposes
- C. 2. RESOLUTION NO. 6373**
Authorizing Execution of a Master Interlocal Purchasing Agreement through the North Texas SHARE Program between the City of Sherman and the North Central Texas Council of Governments (NCTCOG)

C. 3. RESOLUTION NO. 6374

Authorizing Execution of a Master Agreement and Engagement Letter between the City of Sherman and Gabriel Roeder Smith and Company (GRS) to Perform Actuarial Consulting Services under the Master Interlocal Purchasing Agreement between the City of Sherman and the North Central Texas Council of Governments (NCTCOG) through the North Texas SHARE Program

Other Business

D. 1. OTHER BUSINESS

Receive Report from Tourism/Main Street Manager Sarah McRae

D. 2. OTHER BUSINESS

Repair and Rework the Luella 2 Woodbine Well Under an Emergency Designation

D. 3. * OTHER BUSINESS

Consider Request of the 2018 Neighborhood Recreational Committee to Temporarily Close Certain Streets for the Annual "Juneteenth Celebration" on Saturday, June 16, 2018

D. 4. * OTHER BUSINESS

Approve the Quarterly Investment Reports for Quarter Ended March 31, 2018

E. CITIZEN REQUESTS

F. MEDIA QUESTIONS

G. COUNCIL COMMENTS

Executive Session

H. 1. EXECUTIVE SESSION

In Accordance with Chapter 551, Government Code, V.T.C.S. (Open Meetings Law), "The City Council Will Now Hold a Closed Executive Meeting Pursuant to the Provisions of the Open Meetings Law, Chapter 551, Government Code, Vernon's Texas Codes Annotated, in Accordance with the Authority Contained in the Following Sections:

Section 551.071	Consultation with City Attorney concerning Pending or Contemplated Litigation
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Section 551.071	Consult with the City Attorney on a Matter in which the Duty of the Attorney to the Governmental Body under the Texas Disciplinary Rules of Professional Conduct of the State Bar of Texas clearly conflicts with this Chapter
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Section 551.087	Deliberation Regarding Economic Development Negotiations: (a) Deliberate Regarding Commercial or Financial Information that the City has Received from a Business Prospect and Deliberate any Offers or Incentives to the Business Prospect
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The Council reconvenes into General Session

I. 1. OPEN MEETING

Reconvene into Open Meeting and Consider Action, if any, on items discussed in Executive Session

J. ADJOURNMENT

COUNCIL CALENDAR

CERTIFICATION

I, the undersigned authority, do hereby certify that the above Notice of Regular Meeting of the City Council of the City of Sherman is a true and correct copy of said Notice and that I posted a true and correct copy of said Notice on the bulletin board at City Hall of said City of Sherman, Texas, a place convenient to the public, and said notice was posted on May 17, 2018 at 4:00 p.m., and said time of posting was 72 hours before said meeting was convened or called to order.

Dated this 17th day of May, 2018
City of Sherman, Texas

City Clerk

The above agenda schedule represents an estimate of the order for the indicated items and is subject to change at any time.

All agenda items are subject to final action by the City Council.

An unscheduled closed executive session may be held if the discussion of any of the above agenda items concerns the purchase, exchange, lease or value of real property; the appointment, employment, evaluation, reassignment, duties, discipline or dismissal of a public officer or employee; the deployment or use of security personnel or equipment; or requires consultations with the City Attorney.

At the discretion of the City Council, non-agenda items under the headings of "Citizens Requests", "Media Questions", and "Council Concerns" may be presented to the Council for informational purposes; however, by law, the Council shall not discuss, deliberate, or vote upon such matters except that a statement of specific factual information, a recitation of existing policy, and deliberations concerning the placing of the subject on a subsequent agenda may take place.

The City Attorney has approved the Executive Session items on this agenda.

PERSONS WITH DISABILITIES, WHO PLAN TO ATTEND THIS MEETING AND WHO MAY NEED ASSISTANCE, ARE REQUESTED TO CONTACT LINDA ASHBY AT (903) 892-7204, TWO (2) WORKING DAYS PRIOR TO THE MEETING SO THAT APPROPRIATE ARRANGEMENTS CAN BE MADE.

Mayor

David Plyler

Deputy Mayor

Pamela L. Howeth

Council Members

Willie Steele, Council-At-Large, PL #1

Jason Sofey, Council-At-Large, PL #2

Shawn C. Teamann, Council – District #1

Josh Stevenson, Council – District #2

Pamela L. Howeth, Council – District #3

Daron Holland, Council – District #4



SHERMAN CITY COUNCIL

Agenda Communication Form

City Council Regular Meeting

A.4.

Meeting Date: 05/21/2018

Prepared By: Linda Ashby, City Clerk

Approved By: Robby Hefton, City Manager

Caption:

APPROVE MINUTES OF THE REGULAR CITY COUNCIL MEETING OF MAY 7, 2018

Attachments

May 7, 2018

Behavioral Health Leadership Team

STATE OF TEXAS §
COUNTY OF GRAYSON §

May 7, 2018

BE IT REMEMBERED THAT A Regular Meeting of the City Council of the City of Sherman, Grayson County, Texas was begun and held in the Council Chambers of City Hall on May 7, 2018.

**MEMBERS PRESENT: MAYOR DAVID PLYLER; DEPUTY MAYOR PAM HOWETH.
COUNCIL MEMBERS HOLLAND, SOFEY, STEELE,
STEVENSON, TEAMANN.**

MEMBERS ABSENT: NONE.

CALL TO ORDER

Mayor Plyler called the meeting to order at 5:00 p.m. The Pledge of Allegiance was led by Cole Norris, Boy Scout Troop 44. The Invocation was given by Deputy Mayor Pam Howeth.

CALL TO ORDER

PROCLAMATION

“MENTAL HEALTH AWARENESS MONTH” – MAY 2018

Council Member Teamann presented a proclamation to Tom Watt, Grayson County Sheriff and Texoma Community Center Board Member, and Jason Jeffcoat, Sherman Assistant Police Chief, designating May 2018 as “Mental Health Awareness Month.”

**MENTAL HEALTH
AWARENESS MONTH
(MAY 2018)**

He also recognized many citizens and organizations that serve on the Texoma Behavioral Health Leadership Team. See the attached Exhibit.

Sheriff Watt said it was an honor to represent the Texoma Behavioral Health Leadership Team as Co-Chairman, along with Zach Flores, Sherman Police Chief. He said the “main push” comes from the chief facilitator Gail Utter.

He said the Team is gaining momentum, and citizens must start talking about the issues of mental health in Grayson County. He thanked the City Council for the proclamation.

Assistant Chief Jeffcoat said the Team has made significant strides and it is amazing some of the changes that the police officers have seen.

Mayor Plyler thanked the Leadership Team saying that when they come together regionally, they get things done. He thanked Ms. Utter for her leadership.

“POLICE WEEK” – MAY 13-19, 2018

Mayor Plyler presented a proclamation to Assistant Chief Jeffcoat, designating May 13 through 19, 2018 as "Police Week." He also thanked him for his service.

**POLICE WEEK
(MAY 13-19, 2018)**

Assistant Chief Jeffcoat thanked the City Council for the proclamation, adding that Sherman has the best police officers in the Country. "They are braver than you can imagine."

He said recognition from the City Council means a lot to them and they are there for the citizens and the City Council.

INTRODUCTION

Robby Hefton, City Manager, introduced Leah Campbell as the City's new Human Resources and Organizational Development Manager. He said Ms. Campbell brings many years of human resources experience to the City.

APPROVE MINUTES

The Council reviewed the Minutes of the Regular City Council Meeting of April 16, 2018. Council Member Stevenson moved to approve the Minutes as presented; Second by Council Member Teamann. All present voted AYE.

MOTION CARRIED.

INTRODUCTION AND PUBLIC HEARING OF ORDINANCES

Mayor Plyler introduced Ordinance No. 6111 and called for a public hearing:

AN ORDINANCE OF THE CITY COUNCIL OF THE CITY OF SHERMAN, TEXAS, AMENDING SECTION 8, SUBSECTION (5)(A), ORDINANCE NO. 2280, SO AS TO GRANT A SPECIFIC USE PERMIT TO ALLOW AN EVENT CENTER IN A C-2 (GENERAL COMMERCIAL) DISTRICT/CENTRAL BUSINESS DISTRICT AT 124 NORTH WALNUT STREET, BEING LOTS 8 AND 10, BLOCK 3, OTP SHERMAN (VANDERVEER GROUP, LLC, OWNERS; SEAN VANDERVEER, REPRESENTATIVE); PROVIDING FOR A REPEALER CLAUSE; PROVIDING THAT THIS SPECIFIC USE PERMIT SHALL BE GRANTED SUBJECT TO CERTAIN CONDITIONS; PROVIDING A PENALTY NOT TO EXCEED \$2,000.00.

Scott Shadden, Director of Development Services, said this is the old Roberts, Sanford and Taylor building. The Planning and Zoning Commission recommended approval of the Specific Use Permit, subject to the Staff Review Letter.

Sean Vanderveer, 113 North Travis Street, Suite 300

Mr. Vanderveer said they wanted to use about 10,500 square feet of the building, which is about 40% of the building for the event center. He felt it would be good for the downtown area.

No other citizens appeared before the City Council to discuss Ordinance No. 6111.

Mayor Plyler introduced Ordinance No. 6112 and called for a public hearing:

AN ORDINANCE OF THE CITY COUNCIL OF THE CITY OF SHERMAN, TEXAS, AMENDING SECTION 8, SUBSECTION (5)(A), ORDINANCE NO. 2280, SO AS TO GRANT A SPECIFIC USE PERMIT TO ALLOW A RESALE SHOP IN A C-1 (RETAIL BUSINESS) DISTRICT AT 220 NORTH SUNSET BOULEVARD, SUITE A, BEING LOT 1, BLOCK 1 AND PART OF BLOCK 2, OF THE SECOND REPLAT OF PART OF BLOCK 2 OF THE REPLAT OF WESTWOOD VILLAGE SUBDIVISION (WESTWOOD VILLAGE RETAIL, LLC, OWNERS; LACINDA HOLLIS, HOLLIS

INTRODUCTION

APPROVE MNUTES

**ORD 6111
SUP FOR EVENT
CENTER
(123 N. WALNUT)**

**ORD 6112
SUP FOR
RESALE SHOP
(220 N. SUNSET)**

UNLIMITED, TENANT/REPRESENTATIVE; AND HELVEY-WAGNER SURVEYING, SURVEYOR); PROVIDING FOR A REPEALER CLAUSE; PROVIDING THAT THIS SPECIFIC USE PERMIT SHALL BE GRANTED SUBJECT TO CERTAIN CONDITIONS; PROVIDING A PENALTY NOT TO EXCEED \$2,000.00.

Mr. Shadden said the Planning and Zoning Commission recommended approval of the Specific Use Permit, subject to the Staff Review Letter. The resale shop is actually moving a few doors down in the same shopping center.

LaCinda Hollis, 220 Sunset Blvd., Suite C12

Ms. Hollis said they need additional space and are moving to a larger retail area.

No other citizens appeared before the City Council to discuss Ordinance No. 6112.

Mayor Plyler introduced Ordinance No. 6113 and called for a public hearing:

AN ORDINANCE OF THE CITY COUNCIL OF THE CITY OF SHERMAN, TEXAS, AMENDING SECTION 12, ORDINANCE NO. 2280, SO AS TO INCLUDE CERTAIN PROPERTIES WITHIN THE R-2 (MULTI-FAMILY RESIDENTIAL) DISTRICT AT 1305 SOUTH F.M. 1417 (HERITAGE PARKWAY), TRACT 1: BEING 0.011 ACRES IN THE ELIZABETH JONES SURVEY, ABSTRACT NO. 625, AND TRACT 2: BEING 0.070 ACRES IN THE ELIZABETH JONES SURVEY, ABSTRACT NO. 625 (1305 S FM 1417 LP, OWNERS; JOE GILBERT, REPRESENTATIVE; AND PRESTON TRAIL LAND SURVEYING, SURVEYOR); PROVIDING FOR A REPEALER.

ORD 6113
ZONE CHANGE
(1305 S. FM 1417)

Mr. Shadden said the Planning and Zoning Commission recommended approval of the zone change, subject to the Staff Review Letter.

This is for multi-family zoning of a “very thin edge” of an existing multi-family tract. The site plan has already been approved.

No citizens appeared before the City Council to discuss Ordinance No. 6113.

Mayor Plyler introduced Ordinance No. 6114 and called for a public hearing:

AN ORDINANCE OF THE CITY COUNCIL OF THE CITY OF SHERMAN, TEXAS, AMENDING SECTION 12, ORDINANCE NO. 2280, SO AS TO INCLUDE CERTAIN PROPERTIES WITHIN THE R-2 (MULTI-FAMILY RESIDENTIAL) DISTRICT IN THE 2600-2700 BLOCKS OF SOUTH U.S. HIGHWAY 75, BEING 48.617 ACRES IN THE PRESTON KITCHEN SURVEY, ABSTRACT NO. 667 AND THE ELIZABETH JONES SURVEY, ABSTRACT NO. 625 (SSCGC HOLDINGS, LLC, OWNERS; AND UNDERWOOD DRAFTING AND SURVEYING, SURVEYOR); PROVIDING FOR A REPEALER.

ORD 6114
ZONE CHANE
(2600-2700 BLOCKS
OF S. US HWY 75)

COUNCIL MINUTES – MAY 7, 2018

Mr. Shadden said the Planning and Zoning Commission recommended approval of the zone change, subject to the Staff Review Letter. This request is for the southwest portion of Stone Creek Golf Course.

No citizens appeared before the City Council to discuss Ordinance No. 6115.

Mayor Plyler introduced Ordinance No. 6115 and called for a public hearing:

AN ORDINANCE OF THE CITY COUNCIL OF THE CITY OF SHERMAN, TEXAS, AMENDING SECTION 12, ORDINANCE NO. 2280, SO AS TO INCLUDE CERTAIN PROPERTIES WITHIN THE R-1 (ONE FAMILY RESIDENTIAL) DISTRICT AT 2932 PRESTON CLUB DRIVE, BEING LOT 21, BLOCK 1, PRESTON CLUB, THE CLASSICS SUBDIVISION (ROSSI REALTY, LLC, OWNERS; JOSH KNIGHT, GENERAL CONTRACTOR; AND CBG SURVEYING, INC., SURVEYOR); PROVIDING FOR A REPEALER.

**ORD 6115
ZONE CHANGE
(2932 PRESTON
CLUB DR)**

Mr. Shadden said the Planning and Zoning Commission recommended approval of the zone change, subject to the Staff Review Letter for this item, as well as the next four similar requests.

He explained that the land at the Preston Club Golf Course was annexed into the City as R-A (Single-Family - Agricultural) per the City's ordinance. The request is to change the zoning to R-1 (One and Two-Family Residential), which complies with the City's Master Plan.

No citizens appeared before the City Council to discuss Ordinance No. 6115.

Mayor Plyler introduced Ordinance No. 6116 and called for a public hearing:

AN ORDINANCE OF THE CITY COUNCIL OF THE CITY OF SHERMAN, TEXAS, AMENDING SECTION 12, ORDINANCE NO. 2280, SO AS TO INCLUDE CERTAIN PROPERTIES WITHIN THE R-1 (ONE FAMILY RESIDENTIAL) DISTRICT AT 3218 PRESTON CLUB DRIVE, BEING LOT 13R, BLOCK 11, PRESTON CLUB, THE LEGENDS, PHASE 1, REPLAT LOTS 11, 12 & 13, BLOCK 11 (ROSSI REALTY, LLC, OWNERS; JOSH KNIGHT, GENERAL CONTRACTOR; AND CBG SURVEYING INC., SURVEYOR); PROVIDING FOR A REPEALER.

**ORD 6116
ZONE CHANGE
(3218 PRESTON
CLUB DR)**

Brandon Shelby, City Attorney, explained that the next four ordinances will have the same explanation and the captions could be read together.

No citizens appeared before the City Council to discuss Ordinance No. 6116.

Mayor Plyler introduced Ordinance No. 6117 and called for a public hearing:

**ORD 6117
ZONE CHANGE
(3315 PRESTON**

AN ORDINANCE OF THE CITY COUNCIL OF THE CITY OF SHERMAN, TEXAS, AMENDING SECTION 12, ORDINANCE NO. 2280, SO AS TO INCLUDE CERTAIN PROPERTIES WITHIN THE R-1 (ONE FAMILY RESIDENTIAL) DISTRICT AT 3315 PRESTON CLUB DRIVE, BEING LOT 12, PRESTON CLUB, THE LEGENDS, PHASE 3 (ROSSI REALTY, LLC, OWNERS; JOSH KNIGHT, GENERAL CONTRACTOR; AND CBG SURVEYING, INC., SURVEYOR); PROVIDING FOR A REPEALER.

CLUB DR)

No citizens appeared before the City Council to discuss Ordinance No. 6117.

Mayor Plyler introduced Ordinance No. 6118 and called for a public hearing:

AN ORDINANCE OF THE CITY COUNCIL OF THE CITY OF SHERMAN, TEXAS, AMENDING SECTION 12, ORDINANCE NO. 2280, SO AS TO INCLUDE CERTAIN PROPERTIES WITHIN THE R-1 (ONE FAMILY RESIDENTIAL) DISTRICT AT 3323 PRESTON CLUB DRIVE, BEING LOT 10, PRESTON CLUB, THE LEGENDS, PHASE 3 (ROSSI REALTY, LLC, OWNERS; JOSH KNIGHT, GENERAL CONTRACTOR; AND CBG SURVEYING, INC., SURVEYOR); PROVIDING FOR A REPEALER.

ORD 6118
ZONE CHANGE
(3323 PRESTON
CLUB DR)

No citizens appeared before the City Council to discuss Ordinance No. 6118.

Mayor Plyler introduced Ordinance No. 6119 and called for a public hearing:

AN ORDINANCE OF THE CITY COUNCIL OF THE CITY OF SHERMAN, TEXAS, AMENDING SECTION 12, ORDINANCE NO. 2280, SO AS TO INCLUDE CERTAIN PROPERTIES WITHIN THE R-1 (ONE FAMILY RESIDENTIAL) DISTRICT AT 5010 BUFFALO RIDGE TRAIL, BEING LOT 8, BLOCK 1, PRESTON CLUB, THE CLASSICS, PHASE TWO (ROSSI REALTY, LLC, OWNERS; JOSH KNIGHT, GENERAL CONTRACTOR; AND CBG SURVEYING, INC., SURVEYOR); PROVIDING FOR A REPEALER.

ORD 6119
ZONE CHANGE
(5010 BUFFALO
RIDGE TR)

No citizens appeared before the City Council to discuss Ordinance No. 6119.

The Public Hearing was closed.

ADOPTION OF ORDINANCES

Ordinance 6111

AN ORDINANCE OF THE CITY COUNCIL OF THE CITY OF SHERMAN, TEXAS, AMENDING SECTION 8, SUBSECTION (5)(A), ORDINANCE NO. 2280, SO AS TO GRANT A SPECIFIC USE PERMIT TO ALLOW AN EVENT CENTER IN A C-2 (GENERAL COMMERCIAL) DISTRICT/CENTRAL BUSINESS DISTRICT AT 124 NORTH WALNUT STREET, BEING LOTS 8 AND 10, BLOCK 3, OTP SHERMAN (VANDERVEER GROUP, LLC, OWNERS; SEAN VANDERVEER, REPRESENTATIVE); PROVIDING FOR A REPEALER CLAUSE; PROVIDING THAT THIS SPECIFIC USE PERMIT SHALL BE GRANTED SUBJECT

ORD 6111
SUP FOR EVENT
CENTER
(123 N. WALNUT)

TO CERTAIN CONDITIONS; PROVIDING A PENALTY NOT TO EXCEED \$2,000.00.

Ordinance 6112

AN ORDINANCE OF THE CITY COUNCIL OF THE CITY OF SHERMAN, TEXAS, AMENDING SECTION 8, SUBSECTION (5)(A), ORDINANCE NO. 2280, SO AS TO GRANT A SPECIFIC USE PERMIT TO ALLOW A RESALE SHOP IN A C-1 (RETAIL BUSINESS) DISTRICT AT 220 NORTH SUNSET BOULEVARD, SUITE A, BEING LOT 1, BLOCK 1 AND PART OF BLOCK 2, OF THE SECOND REPLAT OF PART OF BLOCK 2 OF THE REPLAT OF WESTWOOD VILLAGE SUBDIVISION (WESTWOOD VILLAGE RETAIL, LLC, OWNERS; LACINDA HOLLIS, HOLLIS UNLIMITED, TENANT/REPRESENTATIVE; AND HELVEY-WAGNER SURVEYING, SURVEYOR); PROVIDING FOR A REPEALER CLAUSE; PROVIDING THAT THIS SPECIFIC USE PERMIT SHALL BE GRANTED SUBJECT TO CERTAIN CONDITIONS; PROVIDING A PENALTY NOT TO EXCEED \$2,000.00.

ORD 6112
SUP FOR
RESALE SHOP
(220 N. SUNSET)

Council Member Steele asked if any outdoor displays or storage would be allowed. Mr. Shadden said that was addressed in the Staff Review Letter and would not be allowed.

Ordinance 6113

AN ORDINANCE OF THE CITY COUNCIL OF THE CITY OF SHERMAN, TEXAS, AMENDING SECTION 12, ORDINANCE NO. 2280, SO AS TO INCLUDE CERTAIN PROPERTIES WITHIN THE R-2 (MULTI-FAMILY RESIDENTIAL) DISTRICT AT 1305 SOUTH F.M. 1417 (HERITAGE PARKWAY), TRACT 1: BEING 0.011 ACRES IN THE ELIZABETH JONES SURVEY, ABSTRACT NO. 625, AND TRACT 2: BEING 0.070 ACRES IN THE ELIZABETH JONES SURVEY, ABSTRACT NO. 625 (1305 S FM 1417 LP, OWNERS; JOE GILBERT, REPRESENTATIVE; AND PRESTON TRAIL LAND SURVEYING, SURVEYOR); PROVIDING FOR A REPEALER.

ORD 6113
ZONE CHANGE
(1305 S. FM 1417)

Ordinance 6114

AN ORDINANCE OF THE CITY COUNCIL OF THE CITY OF SHERMAN, TEXAS, AMENDING SECTION 12, ORDINANCE NO. 2280, SO AS TO INCLUDE CERTAIN PROPERTIES WITHIN THE R-2 (MULTI-FAMILY RESIDENTIAL) DISTRICT IN THE 2600-2700 BLOCKS OF SOUTH U.S. HIGHWAY 75, BEING 48.617 ACRES IN THE PRESTON KITCHEN SURVEY, ABSTRACT NO. 667 AND THE ELIZABETH JONES SURVEY, ABSTRACT NO. 625 (SSCGC HOLDINGS, LLC, OWNERS; AND UNDERWOOD DRAFTING AND SURVEYING, SURVEYOR); PROVIDING FOR A REPEALER.

ORD 6114
ZONE CHANE
(2600-2700 BLOCKS
OF S. US HWY 75)

Ordinance 6115

AN ORDINANCE OF THE CITY COUNCIL OF THE CITY OF SHERMAN, TEXAS, AMENDING SECTION 12, ORDINANCE NO. 2280, SO AS TO INCLUDE CERTAIN PROPERTIES WITHIN THE R-1 (ONE FAMILY RESIDENTIAL) DISTRICT AT 2932 PRESTON CLUB DRIVE, BEING LOT 21, BLOCK 1, PRESTON CLUB, THE CLASSICS SUBDIVISION (ROSSI REALTY, LLC, OWNERS;

ORD 6115
ZONE CHANGE
(2932 PRESTON
CLUB DR)

COUNCIL MINUTES – MAY 7, 2018

JOSH KNIGHT, GENERAL CONTRACTOR; AND CBG SURVEYING, INC., SURVEYOR); PROVIDING FOR A REPEALER.

Ordinance 6116

AN ORDINANCE OF THE CITY COUNCIL OF THE CITY OF SHERMAN, TEXAS, AMENDING SECTION 12, ORDINANCE NO. 2280, SO AS TO INCLUDE CERTAIN PROPERTIES WITHIN THE R-1 (ONE FAMILY RESIDENTIAL) DISTRICT AT 3218 PRESTON CLUB DRIVE, BEING LOT 13R, BLOCK 11, PRESTON CLUB, THE LEGENDS, PHASE 1, REPLAT LOTS 11, 12 & 13, BLOCK 11 (ROSSI REALTY, LLC, OWNERS; JOSH KNIGHT, GENERAL CONTRACTOR; AND CBG SURVEYING INC., SURVEYOR); PROVIDING FOR A REPEALER.

ORD 6116
ZONE CHANGE
(3218 PRESTON
CLUB DR)

Ordinance 6117

AN ORDINANCE OF THE CITY COUNCIL OF THE CITY OF SHERMAN, TEXAS, AMENDING SECTION 12, ORDINANCE NO. 2280, SO AS TO INCLUDE CERTAIN PROPERTIES WITHIN THE R-1 (ONE FAMILY RESIDENTIAL) DISTRICT AT 3315 PRESTON CLUB DRIVE, BEING LOT 12, PRESTON CLUB, THE LEGENDS, PHASE 3 (ROSSI REALTY, LLC, OWNERS; JOSH KNIGHT, GENERAL CONTRACTOR; AND CBG SURVEYING, INC., SURVEYOR); PROVIDING FOR A REPEALER.

ORD 6117
ZONE CHANGE
(3315 PRESTON
CLUB DR)

Ordinance 6118

AN ORDINANCE OF THE CITY COUNCIL OF THE CITY OF SHERMAN, TEXAS, AMENDING SECTION 12, ORDINANCE NO. 2280, SO AS TO INCLUDE CERTAIN PROPERTIES WITHIN THE R-1 (ONE FAMILY RESIDENTIAL) DISTRICT AT 3323 PRESTON CLUB DRIVE, BEING LOT 10, PRESTON CLUB, THE LEGENDS, PHASE 3 (ROSSI REALTY, LLC, OWNERS; JOSH KNIGHT, GENERAL CONTRACTOR; AND CBG SURVEYING, INC., SURVEYOR); PROVIDING FOR A REPEALER.

ORD 6118
ZONE CHANGE
(3323 PRESTON
CLUB DR)

Ordinance 6119

AN ORDINANCE OF THE CITY COUNCIL OF THE CITY OF SHERMAN, TEXAS, AMENDING SECTION 12, ORDINANCE NO. 2280, SO AS TO INCLUDE CERTAIN PROPERTIES WITHIN THE R-1 (ONE FAMILY RESIDENTIAL) DISTRICT AT 5010 BUFFALO RIDGE TRAIL, BEING LOT 8, BLOCK 1, PRESTON CLUB, THE CLASSICS, PHASE TWO (ROSSI REALTY, LLC, OWNERS; JOSH KNIGHT, GENERAL CONTRACTOR; AND CBG SURVEYING, INC., SURVEYOR); PROVIDING FOR A REPEALER.

ORD 6119
ZONE CHANGE
(5010 BUFFALO
RIDGE TR)

ACTION TAKEN.

Motion by Deputy Mayor Howeth to adopt Ordinance Nos. 6111, 6112, 6113, 6114, 6115, 6116, 6117, 6118, and 6119, as presented. Second by Council Member Stevenson.

VOTING AYE: Holland, Howeth, Sofey, Steele, Stevenson, Teamann.

VOTING NAY: None.

MOTION CARRIED

CONSENT AGENDA

The Council reviewed the Consent Agenda. Council Member Stevenson moved to approve the Consent Agenda, as presented. Second by Council Member Steele. All present voted AYE.

CONSENT AGENDA

RESOLUTIONS

RESOLUTION NO. 6363 – AUTHORIZING EXECUTION OF A DRAINAGE AGREEMENT WITH THE SHERMAN INDEPENDENT SCHOOL DISTRICT

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF SHERMAN, TEXAS, AUTHORIZING EXECUTION OF A DRAINAGE AGREEMENT WITH THE SHERMAN INDEPENDENT SCHOOL DISTRICT.

RES 6363
DRAINAGE
AGREEMENT WITH
SISD

Clint Philpott, Director of Engineering, said this is a contract between the Sherman Independent School District, the City of Sherman and the Munson Realty Group. The agreement will also allow the School to pay a fee in lieu of detaining on site.

The increased flow does flow across the Munson's property, and the City is in discussions with the owner and the development. The City will coordinate with the developer to provide a regional detention facility farther south.

ACTION TAKEN.

Motion by Council Member Sofey to approve Resolution No. 6363, as presented. Second by Council Member Teamann.

VOTING AYE: Holland, Howeth, Sofey, Steele, Stevenson, Teamann.

VOTING NAY: None.

MOTION CARRIED.

RESOLUTION NO. 6367 – AUTHORIZING EXECUTION OF A PROFESSIONAL SERVICES AGREEMENT WITH VILBIG & ASSOCIATES, INC. FOR THE ENGINEERING DESIGN OF A FOUR-LANE DIVIDED THOROUGHFARE OFF OF THE US 75 SERVICE ROAD, SOUTH OF HERITAGE PARKWAY (FM 1417), KNOWN AS “LEGACY BOULEVARD”

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF SHERMAN, TEXAS, AUTHORIZING EXECUTION OF A PROFESSIONAL SERVICES AGREEMENT WITH VILBIG & ASSOCIATES, INC. FOR THE ENGINEERING DESIGN OF A FOUR-LANE DIVIDED THOROUGHFARE OFF OF THE US 75 SERVICE ROAD, SOUTH OF HERITAGE PARKWAY (FM 1417), KNOWN AS “LEGACY BOULEVARD.”

RES 6367
ENGINEERING
DESIGN FOR
LEGACY BLVD

Mr. Philpott said this is a thoroughfare that will run along the south limits of the 23 acre development, known as Tax Increment Reinvestment Zone #7. It begins at US Hwy 75 and runs parallel to FM 1417. As future development continues east from that site, the road will also serve that development.

Deputy Mayor Howeth verified that when constructed, the road will “dead-end” for now and will be extended later, as needed.

Mr. Philpott said there will probably eventually be another road that connects it to FM 1417. Mr. Hefton said there will be connectivity running north and south from Legacy Boulevard to FM 1417 when that development is “built out.”

Mr. Hefton also advised that Schulman has closed on the property. The City will be quickly moving forward in parallel with the rest of the development. Council Member Teamann confirmed that this portion of Legacy Boulevard is only the section from US Hwy 75 to the creek.

ACTION TAKEN.

Motion by Council Member Stevenson to approve Resolution No. 6367, as presented. Second by Council Member Teamann.

VOTING AYE: Holland, Howeth, Sofey, Steele, Stevenson, Teamann.

VOTING NAY: None.

MOTION CARRIED.

RESOLUTION NO. 6368 – AWARDING A BID TO AND AUTHORIZING EXECUTION OF AN AGREEMENT WITH DEAN ELECTRIC, INC. DBA DEAN CONSTRUCTION, AS CONSTRUCTION MANAGER-AT-RISK (CMAR), FOR CONSTRUCTION OF THE PECAN GROVE WEST ATHLETIC COMPLEX

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF SHERMAN, TEXAS, AWARDING A BID TO AND AUTHORIZING EXECUTION OF AN AGREEMENT WITH DEAN ELECTRIC, INC. DBA DEAN CONSTRUCTION, AS CONSTRUCTION MANAGER-AT-RISK (CMAR), FOR CONSTRUCTION OF THE PECAN GROVE WEST ATHLETIC COMPLEX.

**RES 6368
PECAN GROVE WEST
ATHLETIC COMPLEX
CONSTRUCTION
MANAGER-AT-RISK**

Steve Ayers, Assistant City Manager, said this is for the Construction Manager-At-Risk for the Pecan Grove West Athletic Complex. There were seven bids on the project.

After review, the staff feels they have identified a good Manager-At-Risk. They were the best in cost, both construction fees and professional fees, and in experience. This is not just a park, but includes sports fields too.

Dean Construction had the best experience in building sports fields and they also constructed Pecan Grove East and Pecan Grove West Parks. The City has worked with them before and they do good work.

Deputy Mayor Howeth asked when construction on the project should begin and when it was scheduled for completion. Mr. Ayers said the project should begin “turning dirt” during the Summer of 2018. He introduced Dennis Sims, Dunkin, Sims and Stoffels, Inc., to answer questions. Mr. Sims said they should be able to use the park by the end of Summer or Fall 2019.

Mr. Ayers added that this is Phase 1 of the project. They are also looking at Phase 2 and hope to work with Texoma Health to fund this phase, which would include amenities such as walking trails, splash park, and lighting.

Council Member Steele asked about the cost of Phase 1. Mr. Ayers said, with construction costs, cost of Phase 1 would be about \$2.5 million. Some of the construction will be done in-house, to save money.

Another \$1.5 million to \$2 million will be completed in-house, with City crews. Items completed in-house include building the concessions, bathrooms, and doing some of the parking lot work.

Mr. Ayers said total cost of construction for Phase 1 will be about \$4 million. Mr. Hefton said the City will be issuing bonds later this Summer to pay for that construction.

ACTION TAKEN.

Motion by Council Member Teamann to approve Resolution No. 6368, as presented. Second by Council Member Holland.

VOTING AYE: Holland, Howeth, Sofey, Steele, Stevenson, Teamann.

VOTING NAY: None.

MOTION CARRIED.

RESOLUTION NO. 6369 – AUTHORIZING EXECUTION OF AN AGREEMENT WITH HABITAT FOR HUMANITY OF GRAYSON COUNTY FOR THE ABATEMENT OF AD VALOREM PROPERTY TAXES FOR THE CONSTRUCTION OF A NEW SINGLE-FAMILY RESIDENCE AT 320 WEST JONES STREET

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF SHERMAN, TEXAS, AUTHORIZING EXECUTION OF AN AGREEMENT WITH HABITAT FOR HUMANITY OF GRAYSON COUNTY FOR THE ABATEMENT OF AD VALOREM PROPERTY TAXES FOR THE CONSTRUCTION OF A NEW SINGLE-FAMILY RESIDENCE AT 320 WEST JONES STREET.

CONSENT AGENDA.

RES 6369
RESIDENTIAL TAX
ABATEMENT
(320 W. JONES)

RESOLUTION NO. 6370 – AUTHORIZING EXECUTION OF AN AGREEMENT WITH TOBAR'S PROPERTIES, LLC FOR THE ABATEMENT OF AD VALOREM PROPERTY TAXES FOR THE CONSTRUCTION OF A NEW SINGLE-FAMILY RESIDENCE AT 1321 SOUTH MONTGOMERY STREET

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF SHERMAN, TEXAS, AUTHORIZING EXECUTION OF AN AGREEMENT WITH TOBAR'S PROPERTIES, LLC FOR THE ABATEMENT OF AD VALOREM PROPERTY TAXES FOR THE CONSTRUCTION OF A NEW SINGLE-FAMILY RESIDENCE AT 1321 SOUTH MONTGOMERY STREET.

CONSENT AGENDA.

RES 6370
RESIDENTIAL TAX
ABATEMENT
(1321 S.
MONTGOMERY)

RESOLUTION NO. 6371 – AUTHORIZING EXECUTION OF AN AGREEMENT WITH TOBAR’S PROPERTIES, LLC FOR THE ABATEMENT OF AD VALOREM PROPERTY TAXES FOR THE CONSTRUCTION OF A NEW SINGLE-FAMILY RESIDENCE AT 516 SOUTH VADEN STREET

RES 6371
RESIDENTIAL TAX
ABATEMENT
(516 S. VADEN)

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF SHERMAN, TEXAS, AUTHORIZING EXECUTION OF AN AGREEMENT WITH TOBAR’S PROPERTIES, LLC FOR THE ABATEMENT OF AD VALOREM PROPERTY TAXES FOR THE CONSTRUCTION OF A NEW SINGLE-FAMILY RESIDENCE AT 516 SOUTH VADEN STREET.
CONSENT AGENDA.

CHANGE ORDER NO. 3

CHANGE ORDER
GALLAGHER
ELEVATED TANK
REPAIR & PAINT

GALLAGHER ELEVATED TANK REPAIR AND PAINT PROJECT; AMERICAN SUNCRAFT COMPANY, INC.; \$8,400.00 INCREASE

The City Council approved Change Order No. 3 to American Suncraft Company, Inc., for an \$8,400 increase for the Gallagher Elevated Tank Repair and Paint Project.

The Sherman Independent School District has requested that a “Bearcats” logo be placed in two locations on the Gallagher Elevated Storage Tank. The additional costs will be paid by the School District.

Change Order No. 3 increases the total contract price to \$1,358,923, however the additional cost of \$8,400 is being paid by the Sherman ISD.

Council Member Steele recognized Dr. David Hicks and the Sherman Independent School District for paying to paint the Sherman Bearcat logo on the Gallagher Elevated Storage Tank.

CONSENT AGENDA.

OTHER BUSINESS

CONSIDER THE ABATEMENT OF SUBSTANDARD STRUCTURES AT THE FOLLOWING LOCATIONS:

- 525 EAST CARTER STREET (G-0763 MCANAIR J B, 70 X 160), VANESSA C. WYNN ESTATE, OWNER
- 1108 EAST LAMAR [GEREN J P ADDN (REPLT FITCH), LOT 6 & E/2 OF 7], JAMIE C. DUNLAP ETUX PAMELA G. DUNLAP, OWNERS

Nate Strauch, Community and Support Services Manager, said this agenda item was for the abatement of two houses and to present an update on staffing changes that were discussed last month.

He explained that the staff had been unable to contact the owner of the house at 1108 East Lamar Street. They did contact the owner on the house at 525 East Carter Street, but were unable to come to an agreement. The owner passed away before any resolution could be established.

Mr. Strauch said both properties are “significantly substandard.” The East Lamar property has become an “attractive nuisance” for criminal elements.

He also introduced Chip Matthews, Neighborhood Quality Coordinator, who was hired to help streamline the code enforcement/substandard structure programs, and “roll that in” with the Community Development Block Grant.

More than 50 people applied for the position and the staff held four interviews. Mr. Strauch said Mr. Matthews was highly qualified and stood out over the other applicants.

For the past 25 years, he has been traveling around Texas setting up substandard structure programs for other cities. He also conducts training for staff on how to set up the program. He added that Sherman was very lucky to have hired him.

Moises Duran previously served as the Community Planning Coordinator, handling the Substandard Structure Program. In the past couple of years, he has demolished a “couple of dozen” houses. He is moving to a position in the Fire Department.

This allowed for reassessment of the Substandard Structure Program. Mr. Matthews will take on the Substandard Structure Program and a portion of the Community Development Block Grant, which is paid for out of Substandard Structures. He will also assist with Code Enforcement.

Council Member Steele verified that it cost between \$5,000 and \$9,000 to demolish a house. He asked if CDBG money covered this cost. He hoped that the City would do more demolitions, but asked if the City placed a lien on the property. He asked why the City was paying for the demolitions.

Mr. Hefton said the City doesn’t partially pay for any one structure out of CDBG money. The total 100% is either paid from CDBG money or from the City’s General Fund Budget. Funding is not divided. Both of the current properties will be paid completely from CDBG money.

When the program was initiated a couple of years ago, the discussion was held as to how the City would recoup a portion of the costs. The program is funded, in large part, by Federal dollars. At the end, blight in the City is abated. Many of the lots that were cleared have been sold and redeveloped.

The City will clean off the lot, make it buildable, and the property owner can sell it and get it back on the tax rolls.

Mr. Hefton said on the non-CDBG side, the City is not bound by that. The policy could be changed to include a lien on the property. However, that would probably have a negative effect on the property owner’s willingness to sign.

With the current policy, the City usually has a “willing participant,” which makes for a smooth process.

The staff did discuss putting a lien on the properties if they started abating commercial properties. That lien would follow with the property until it’s sold again.

Mr. Hefton said the current goal is continued success with the program, leveraging Federal dollars and local dollars, not putting a lien on the property so there is generally cooperation from the property owners, and then continuing to evaluate the program.

He said the City has torn down approximately 100 houses in the last four years, through this program. The City was also able to use some Federal Emergency Management Agency money to tear down some properties on West Houston and West Lamar Streets, near Sunset Boulevard.

The current houses would be demolished using Federal dollars. CDBG funding must be used in the target area, of low-to-moderate income.

Council Member Steele verified that most of the houses that have been demolished through this program, have owners that are willing to allow the City to demolish them. Mr. Hefton said 95% of the demolitions have received permission from the property owners. Only five houses did not have willing owners.

Council Member Teamann confirmed that the staff has been unable to locate one of the owners and the other owner passed away before an agreement was reached. That property has now gone to an “estate.”

Council Member Steele verified that if the City pays to demolish a house, it is a benefit to the property owner because they are then able to sell the “cleaned off” property. It does go back on the tax rolls, but there’s no opportunity for the City to recoup that money.

Mr. Shelby said the City can put a lien on the property, however if that threat is used, the property owner can tie that up for a long time, almost indefinitely. The City offers the “free” take-down of the house to get their cooperation.

Mr. Hefton said property owners do benefit, but the City also benefits, and the program runs more smoothly because of the willingness of the property owner to sign the release. It is considered part of the clean-up efforts around the City.

Council Member Stevenson said if the title issues are not clear, and the City demolishes the house, who gets the lot then. Mr. Hefton said that’s why the City gets the release from the property owner. He confirmed that the City does a full title search, and sometimes if there is a lien from a bank, the bank

is contacted and will send a letter releasing the lien or will at least give permission for the demolition.

Mr. Strauch said development is “an end goal” but it’s not “the end goal” especially with CDBG funds. The statutory obligation is to remove blight. The focus is to get dangerous structures removed.

Council Member Teamann asked about the liability for property that is demolished when owned by an estate. Mr. Shelby said notices have been mailed, have been published in the newspaper, and have been posted as required by law. That’s why tonight’s hearing is being held. Mr. Hefton said the notices have also been posted on the premises.

Mr. Strauch added that this is the last resort and is only used as a last resort. The staff has worked over a year and a half to locate the owners.

ACTION TAKEN.

Motion by Council Member Stevenson to approve the abatement of two substandard structures, located at 525 East Carter Street and 1108 East Lamar Street, as presented. Second by Deputy Mayor Howeth.

VOTING AYE: Holland, Howeth, Sofey, Steele, Stevenson, Teamann.

VOTING NAY: None.

MOTION CARRIED.

FINAL PLAT APPROVAL OF HAWKINS-BALLARD ADDITION, BEING 0.451 ACRES IN THE SAMUEL BLAGG SURVEY, ABSTRACT NO. 56; JIMMY D. HAWKINS AND EDDIE BALLARD, OWNERS/DEVELOPERS; AND UNDERWOOD DRAFTING AND SURVEYING, SURVEYOR (527 SOUTH RUSK STREET)

The City Council approved the Final Plat of the Hawkins-Ballard Addition, located at 527 South Rusk Street. The 0.451 acre tract is zoned R-1 (One Family Residential) District. The owners would like to plat the property into two lots for residential development.

The Planning and Zoning Commission recommended approval of the Final Plat, subject to the Staff Review Letter.

CONSENT AGENDA.

FINAL PLAT APPROVAL OF BETHANY ROAD ESTATES II IN THE CITY OF SHERMAN’S EXTRATERRITORIAL JURISDICTION (ETJ), BEING 41.858 ACRES IN THE AARON BURLESON SURVEY, ABSTRACT NO. 61; HAROLD DEANE MUNAL, OWNER; KRG CIVIL ENGINEERS, INC., ENGINEER; AND DAVID FITE SURVEYING, SURVEYOR (300-3100 BLOCKS OF EAST LAMAR STREET AND 200-500 BLOCKS OF BETHANY ROAD)

The City Council approved the Final Plat of the Bethany Road Estates II, located in the 300 to 3100 blocks of East Lamar

APPROVE FINAL PLAT
HAWKINS-BALLARD
ADDITION
(527 S. RUSK)

APPROVE FINAL PLAT
BETHANY ROAD
ESTATES II
(300-3100 BLOCKS
E. LAMAR & 200-500
BLOCKS BETHANY RD)

Street and the 200 to 500 blocks of Bethany Road, in the City's Extraterritorial Jurisdiction.

The owner of the 41.858 acre tract would like to plat the property into 11 lots. The Planning and Zoning Commission recommended approval of the Final Plat, subject to the Staff Review Letter.

CONSENT AGENDA.

CITIZENS REQUESTS

ACCESS ON LEGACY BOULEVARD

Peter Tracy, 705 S. Valentine, expressed concern about the construction of Legacy Boulevard and the fact that it would be a dead-end road. He was concerned about Fire Department emergency vehicles and City service vehicles being able to turn around on a dead-end street.

ACCESS ON
LEGACY BLVD.

Mr. Philpott said there will be an intersection designed and built to allow those vehicles to turn around.

PROPOSED EVENT CENTER

Mr. Tracy also asked if there would be a certificate of structural integrity on the Event Center that was proposed for 124 North Walnut Street. He was concerned about "the shell" and the brick-on-brick stacked.

PROPOSED
EVENT CENTER

He also asked if the sidewalks around the facility would be ADA compliant and would the parking lot be able to support that facility and have adequate lighting.

Mr. Shadden said that will happen before they get an Occupancy Permit. He said those were building code issues and he would be glad to meet with Mr. Tracy to discuss them. He said the Specific Use Permit is only for the use of the building.

TEXOMA COMMUNITY CENTER

Whitney Redden, 3001 N. Ricketts and 315 W. McLain, appeared representing Texoma Community Center and left brochures about the services they offer. She also thanked the City Council for presenting the proclamation designating May 2018 as "Mental Health Awareness Month."

TEXOMA
COMMUNITY
CENTER

MEDIA QUESTIONS

There were no media questions.

MEDIA QUESTIONS

**APPOINT/REMOVE OR CONSIDER QUALIFICATIONS TO
BOARDS AND COMMISSIONS**

PARKS AND RECREATION ADVISORY BOARD (2)
ACTION TAKEN.

Motion by Council Member Steele to appoint Brantley Blackburn and Shane Martin to the Parks and Recreation Advisory Board for a term from May 3, 2018 to May 3, 2020. Second by Council Member Stevenson.

PARKS & REC
ADVISORY BOARD

COUNCIL MINUTES – MAY 7, 2018

VOTING AYE: Holland, Howeth, Sofey, Steele, Stevenson, Teamann.

VOTING NAY: None.

MOTION CARRIED.

COUNCIL COMMENTS

**SHERMAN ECONOMIC DEVELOPMENT CORPORATION
INDUSTRY APPRECIATION PICNIC**

Council Member Holland thanked the members of the Sherman Economic Development Corporation for their Industry Appreciation Picnic, held this past weekend at Pecan Grove Park. He said it was a great event and well attended.

**SEDCO INDUSTRY
APPRECIATION
PICNIC**

**SHERMAN ECONOMIC DEVELOPMENT CORPORATION
INDUSTRY APPRECIATION PICNIC**

Council Member Teamann agreed that SEDCO's event was very good and he said the City Council should have had a team.

**SEDCO INDUSTRY
APPRECIATION
PICNIC**

TEXOMA BEHAVIORAL HEALTH LEADERSHIP TEAM

Council Member Teamann said he has worked with the Texoma Behavioral Health Leadership Team for the past year and there are a lot of dedicated people involved. They are "tireless" workers and dedicated to creating stigma reduction for mental health.

**TEXOMA BEHAVIORAL
HEALTH LEADERSHIP
TEAM**

POLICE WEEK PROCLAMATION

Council Member Sofey recognized Sherman Police Officers as well as all police officers during "Police Week."

**POLICE WEEK
PROCLAMATION**

LOCAL DEVELOPMENT

Council Member Sofey recognized recent development in Sherman including five new residential lots for new construction and three more tax abatements in an area of town that needs new construction.

LOCAL DEVELOPMENT

SKATE PARK COMMUNITY MEETING

Deputy Mayor Howeth congratulated the Parks and Recreation Department on finally having a design for the new Skate Park, which will be located in Hawn Park.

**SKATE PARK
COMMUNITY MTG**

They recently held the second public meeting and she appreciated them allowing the public to have a voice in the design. She said construction should start soon.

POLICE WEEK PROCLAMATION

Council Member Stevenson thanked the Sherman Police Officers for the wonderful job they do, and said a week celebrating them is "no small thing."

**POLICE WEEK
PROCLAMATION**

WELCOME NEW EMPLOYEES

Council Member Stevenson recognized the two new City employees and welcomed them to the organization.

**WELCOME NEW
EMPLOYEES**

ANNOUNCEMENTS

Mayor Plyler announced the following:

ANNOUNCEMENTS

- Sherman Main Street will host the “Imagine the Possibilities” tour on May 10, 2018, at 5:30 p.m. The tour begins at the Old Iron Post Restaurant, at 101 N. Travis Street. The tour will feature numerous historic downtown buildings that are currently for rent.
- Thanked the Police Department, Fire and Rescue, and the Street Department for creating a “Safe Exchange Zone” at Central Fire Station on Travis Street. He also thanked Deputy Mayor Howeth for bringing the idea to the City.
- Hot Summer Nights will begin in one month. The series will open with a great 90’s rock act, Fuel. This year, local bands will open before the main act takes the stage. Hot Summer Nights will be held every Thursday night in June and July.
- Sherman citizens and the City Council are invited to the Grayson County Sheriff’s Office, at the Justice Center, on May 10, 2018, at 3:00 p.m. for the unveiling of the Grayson County Law Enforcement Memorial.

SAFE EXCHANGE ZONE

Deputy Mayor Howeth thanked the staff for setting up a “Safe Exchange Zone” and asked that they make the public aware that there are two painted and signed parking spots at Central Fire Station where people can meet to exchange items that have been purchased or sold on the Internet or telephone. There are also security cameras overlooking the Safe Zone and it is across the street from the Police Department.

SAFE EXCHANGE ZONE

EXECUTIVE SESSION – IN ACCORDANCE WITH CHAPTER 551, GOVT. CODE, V.T.C.S., (OPEN MEETINGS LAW)

THE CITY COUNCIL WILL NOW HOLD AN EXECUTIVE SESSION PURSUANT TO THE PROVISIONS OF THE OPEN MEETINGS LAW, CHAPTER 551, GOVERNMENT CODE, VERNONS TEXAS CODES ANNOTATED, IN ACCORDANCE WITH THE AUTHORITY CONTAINED IN THE FOLLOWING SECTIONS.

EXECUTIVE SESSION

SECTION 551.071 – CONSULTATION WITH CITY ATTORNEY CONCERNING PENDING OR CONTEMPLATED LITIGATION

SECTION 551.071 -- CONSULT WITH THE CITY ATTORNEY ON A MATTER IN WHICH THE DUTY OF THE ATTORNEY TO THE GOVERNMENTAL BODY UNDER THE TEXAS DISCIPLINARY RULES OF PROFESSIONAL CONDUCT OF THE STATE BAR OF TEXAS CLEARLY CONFLICTS WITH THIS CHAPTER

SECTION 551.087 -- DELIBERATION REGARDING
ECONOMIC DEVELOPMENT
NEGOTIATIONS:
DELIBERATE REGARDING
COMMERCIAL OR FINANCIAL
INFORMATION THAT THE CITY
HAS RECEIVED FROM A
BUSINESS PROSPECT AND
DELIBERATE ANY OFFERS OR
INCENTIVES TO THE BUSINESS
PROSPECT

Mayor Plyler said no Executive Session was needed.

ADJOURNMENT

On Motion duly made and carried, the meeting adjourned at
6:00 p.m.

ADJOURNMENT

MAYOR

CITY CLERK

Behavioral Health

LEADERSHIP TEAM

Veterans Group

Sherrie St.Cyr, Sam Rayburn VA Hospital
Chuck Connor, Texas Veterans Leadership Program

Judicial/Law Enforcement

Tom Watt, Grayson County Sheriff's Office
Honorable Brett Smith, District Attorney's Office
Honorable Judge Rim Nall, 159th District Court
Lt. Mike Eppler, Denison Police
Chief Zachary Flores, Sherman Police

Workforce

Mark Anderson, Emerson Process Mgmt.
Brad Douglass, Douglass Distributing
Terrence Steele, City of Sherman
Luis Barroeta, Eaton Corporation

Education

Tim Millerick, Austin College
Dr. Jeremy McMillen, Grayson College
Dr. David Hicks, Sherman ISD
Dr. Henry Scott, Denison ISD
Christy Nolen, Grayson County Co-Op

City/County/State

Honorable Bill Magers, Grayson County
Sunny Mackey, City of Denison
Mayor Frank Budra, City of Pottsboro
Shawn Teamann, City of Sherman
Dr. Susan Thomas, TCOG
Amanda Ortezt, Grayson County Health Dept.

Hospitals/Health Care

Geri Larson, TMC Emergency Department
Ron Seal, Texoma Medical Center
Tonya Price, Wilson N. Jones Medical Center

Funders

Stephanie Chandler, United Way of Grayson County

Mental Health Service Providers

Daniel Thompson, Texoma Community Center
Harry Lemming, TMC Behavioral Health Center
Rochelle Govindaswamy, WNJ Behavioral Health Center
Brenda Hayward, Child and Family Guidance Center

Consumers/NAMI (National Alliance on Mental Illness)

Jayna Hearn, Consumer/Family, SISD
Whitney Redden, NAMI Rep, TCC

Managed Care Organizations

Chelsea Gignilliat, MAXIMUS / Texas STAR



SHERMAN CITY COUNCIL

Agenda Communication Form

City Council Regular Meeting

B.1.

Meeting Date: 05/21/2018

Prepared By: Clint Philpott, Director of Engineering

Approved By: Robby Hefton, City Manager

Caption:

INTRODUCTION AND PUBLIC HEARING OF ORDINANCE NO. 6120

Approving and Adopting the Grayson County Thoroughfare Plan

Issue:

To approve and adopt the Grayson County Thoroughfare Plan

Background:

At the January 17, 2017 meeting, the City Council approved Resolution No. 6174 and entered into an Interlocal Agreement with the Sherman-Denison Metropolitan Planning Organization for the creation of a Thoroughfare Plan to cover the entire metropolitan planning area delineated by Grayson County's north, south, east and west boundaries, pursuant to the terms and provisions of said Interlocal Agreement.

At the March 19, 2018 meeting, Clay Barnett, P.E., Director of Development Services/Grayson County Engineer and Executive Director of the Sherman-Denison Metropolitan Planning Organization, spoke about the Interlocal Agreement that was to create a county-wide thoroughfare plan. Mr. Barnett said that, since that time, the consultants, Huitt Zollars, Inc., have been working on the plan. Huitt-Zollars, Inc. presented the City Council with the draft plan, including a discussion of the demographics, the thoroughfare plan map, costs estimates and funding options.

At this meeting, the Grayson County Thoroughfare Plan will be presented to the City Council for public hearing, approval and adoption.

Origination:

Clay Barnett, P.E.

Director of Development Services/Grayson County Engineer

Executive Director, Sherman-Denison Metropolitan Planning Organization

Financial Consideration:

There is no financial impact to be considered.

Staff Recommendation:

It is the staff's recommendation that the Grayson County Thoroughfare Plan be approved and that the staff be directed to incorporate any needed changes into the City of Sherman's code of ordinances.

Alternatives:

No alternatives are recommended.

Attachments

Ordinance No. 6120

Resolution No. 6174 and Interlocal Agreement

Grayson County Thoroughfare Plan

ORDINANCE NO. 6120

AN ORDINANCE OF THE CITY COUNCIL OF THE CITY OF SHERMAN, TEXAS, APPROVING AND ADOPTING THE GRAYSON COUNTY THOROUGHFARE PLAN; PROVIDING FOR SEVERABILITY; PROVIDING FOR A REPEALER; PROVIDING FOR AN EFFECTIVE DATE; FINDING AND DETERMINING THAT THE MEETING AT WHICH THIS ORDINANCE IS PASSED WAS NOTICED AND IS OPEN TO THE PUBLIC AS REQUIRED BY LAW.

WHEREAS, due to certain changes, growth, and development of the City of Sherman, its extraterritorial jurisdiction, and the incorporated and unincorporated areas of Grayson County, Texas, it has become necessary to design a county-wide thoroughfare plan; and

WHEREAS, at the January 16, 2017 meeting, the City Council approved Resolution No. 6174 and an Interlocal Agreement between the City of Sherman and the Sherman-Denison Metropolitan Planning Organization (SD-MPO) for the creation of a thoroughfare plan covering the entire metropolitan planning area; and

WHEREAS, the SD-MPO and the City of Sherman have followed all procedures and done all things required by the Interlocal Agreement and State law for the preparation of the Grayson County Thoroughfare Plan; and

WHEREAS, pursuant to Chapter 212.010 of the Texas Local Government Code, the City of Sherman may require that subdivision plats conform to "... the general plan of the municipality and its current and future streets ..." and "...the general plan for the extension of the municipality and its roads, streets, and public highways within the municipality and in its extraterritorial jurisdiction...."; and

WHEREAS, requirements for right-of-way dedication and construction of street improvements may apply to all subdivision of land within the City's incorporated area and its extraterritorial jurisdiction, and in accordance with the Texas Local Government Code, the City of Sherman has adopted rules governing plats and subdivision of land within the municipality's jurisdiction and in the City's extraterritorial jurisdiction, as provided in Chapter 10, "Subdivision Regulation", of the Sherman Code of Ordinances; and

WHEREAS, the City Council of the City of Sherman, Texas, desires to accept and approve the said Grayson County Thoroughfare Plan;

NOW, THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF SHERMAN, TEXAS:

SECTION 1. That all of the above and foregoing recitals and preambles are found to be true and correct and are made a part of this ordinance for all purposes.

SECTION 2. That the City Council of the City of Sherman, Texas, does hereby accept, as advisory and as a guide, the Grayson County Thoroughfare Plan, a copy of which is attached hereto and incorporated herein for all purposes.

SECTION 3. That the City Council of the City of Sherman, Texas, hereby submits this Grayson County Thoroughfare Plan to all citizen groups and committees, City boards and commissions, and all citizens interested in the orderly growth and progress of the City of Sherman, for use as a guide in the planning of future growth and development of the City of Sherman.

SECTION 4. That the provisions of this ordinance are severable and the invalidity of any word, phrase or part of this ordinance shall not affect the validity or effectiveness of the remainder of the ordinance.

SECTION 5. That all ordinances or parts of ordinances in conflict with the provisions of this ordinance are hereby repealed.

SECTION 6. That this ordinance shall become effective immediately upon its passage and adoption by the City Council of the City of Sherman, Texas.

SECTION 7. That it is hereby officially found and determined that the meetings at which this ordinance was introduced and passed were open to the public and that public notice of the time, place and purpose of said meetings were given all as required by law.

INTRODUCED on this the _____ day of _____, 2018.

ADOPTED on this the _____ day of _____, 2018.

EFFECTIVE DATE on this the _____ day of _____, 2018.

CITY OF SHERMAN, TEXAS

ATTEST:

BY: _____
LINDA ASHBY, CITY CLERK

BY: _____
DAVID PLYLER, MAYOR

**APPROVED AS TO FORM
AND CONTENT:**

BY: _____
**BRANDON S. SHELBY,
CITY ATTORNEY**

RESOLUTION NO. 6174

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF SHERMAN, TEXAS, AUTHORIZING EXECUTION OF AN INTERLOCAL AGREEMENT BETWEEN THE CITY OF SHERMAN AND THE SHERMAN-DENISON METROPOLITAN PLANNING ORGANIZATION FOR THE CREATION OF A THOROUGHFARE PLAN COVERING THE ENTIRE METROPOLITAN PLANNING AREA; FINDING AND DETERMINING THAT THE MEETING AT WHICH THIS RESOLUTION IS PASSED WAS NOTICED AND IS OPEN TO THE PUBLIC AS REQUIRED BY LAW.

BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF SHERMAN, TEXAS:

SECTION 1. That the City of Manager be and is hereby authorized, subject to all contract documents being properly completed and approved as to form and content by the City Attorney, to execute an Interlocal Agreement with the Sherman-Denison Metropolitan Planning Organization in the total amount of Forty Thousand Dollars and No Cents (\$40,000.00), for the creation of a Thoroughfare Plan covering the entire Metropolitan Planning area delineated by Grayson County's north, south, east and west boundaries, in accordance with the terms and provisions of all contract documents attached hereto and made a part hereof for all purposes.

SECTION 2. That it is hereby officially found and determined that the meeting at which this resolution is passed is open to the public and that public notice of the time, place, and purpose of said meeting was given as required by law.

PASSED AND APPROVED on this the 16th day of January, 2017.

CITY OF SHERMAN, TEXAS

ATTEST:

BY: Linda Ashby
LINDA ASHBY, CITY CLERK

BY: David Plyer
DAVID PLYER, MAYOR

**APPROVED AS TO FORM
AND CONTENT:**

BY: Brandon S. Shelby
**BRANDON S. SHELBY,
CITY ATTORNEY**

INTERLOCAL AGREEMENT

This Interlocal Agreement ("Agreement") by and between the City of Sherman, Texas (the "City"), with the agreement, consent and participation of the Sherman City Council, and the Sherman-Denison Metropolitan Planning Organization ("SDMPO"), a political subdivision of the State of Texas, is entered into as of the Effective Date, as defined on the signature page of this Agreement. The City and SDMPO may also each, individually, be referred to herein as a "Party" and, collectively, as the "Parties."

WITNESSETH:

WHEREAS, the SDMPO, in cooperation with the local, state and federal agencies, is responsible for carrying out the metropolitan transportation planning process in accordance with Title 23 U.S. Code Section 134 and Title 49 U.S. Code Section 5303 and other applicable federal and state regulations; and

WHEREAS, Texas Government Code Chapter 791 authorizes local governments of the state to enter into contracts for governmental functions and services to increase their efficiency and effectiveness; and

WHEREAS, Title 23 U.S. Code Section 104(f) authorizes Metropolitan Planning (PL) Funds and 49 U.S. Code Section 5301 et seq. authorizes funds to be made available to Metropolitan Planning Organizations designated by the Governor to support the urban transportation planning process; and

WHEREAS, the City and SDMPO are local governments as defined in Texas Government Code Section 791.003(4) and are authorized to enter into this Agreement by the action of their respective governing bodies as prescribed by law;

NOW, THEREFORE, the City and SDMPO, for and in consideration of the mutual obligations, terms, and conditions stated in this Agreement, agree as follows:

ARTICLE I PURPOSE

1.1 The purpose of this Interlocal Agreement is to define the roles and responsibilities between the City and the SDMPO in regards to the creation of a thoroughfare plan covering the entire Metropolitan Planning Area, which is defined in the SDMPO Bylaws as covering the area delineated by the Grayson County boundaries – north, south, east, and west.

ARTICLE II RESPONSIBILITIES OF THE PARTIES

2.1 The SDMPO, with the assistance of a consulting engineering firm, shall be responsible for the completion of a thoroughfare plan for the Metropolitan Planning Area (in

coordination with City staff and the staffs of member local governments). This includes the collection of all pertinent data, collation of data, bi-monthly reports to the Sherman City Council, the SDMPO's TAC, and the SDMPO's Transportation Policy Board. In addition, the SDMPO shall be responsible for scheduling any public meetings the schedule of which shall be determined by the SDMPO.

2.2 The consulting engineering firm shall be engaged by the SDMPO utilizing a Qualification-Based Selection process approved by TxDOT. The SDMPO's TAC (the membership of which includes representatives from Grayson County, City of Sherman, City of Denison, and a small cities representative) shall comprise the selection committee for the consulting engineering firm.

2.3 City shall be responsible for assisting in providing any available pertinent data to SDMPO staff (including but not limited to existing thoroughfare plans, Comprehensive Master Plans, and Zoning Maps if available), providing oversight and direction that may come from the Sherman City Council and editorial review of the document as it is developed.

2.4 City and the SDMPO agree to work together to ensure that the creation of this thoroughfare plan is carried out in a cooperative, continuing, and comprehensive manner.

2.5 City agrees to provide staff to attend any public meeting or hearing that the SDMPO may schedule to answer questions regarding the thoroughfare plan by citizens.

ARTICLE III PAYMENT TERMS

3.1 Upon execution of this Agreement, City shall render to the SDMPO the sum of Forty Thousand Dollars and No Cents (\$40,000.00) toward the completion of the thoroughfare plan.

ARTICLE IV AUTHORITY; APPROVAL

4.1 The respective signatories of the Parties are their properly authorized officials or representatives and have the necessary authority to execute this Agreement.

4.2 This Agreement is expressly subject to and contingent upon formal approval by the Sherman City Council and by the Sherman-Denison Metropolitan Planning Organization's Transportation Policy Board.

ARTICLE V LIABILITY; IMMUNITY

5.1 The City and SDMPO agree that each is responsible for its own negligent acts, omissions, or other tortious conduct in the course of the performance of this Agreement and that no indemnification by or for either Party is provided for or intended hereunder.

5.2 Notwithstanding the terms of Section 5.1, neither of the Parties waives, nor shall be deemed hereby to have waived, any immunity or any legal or equitable defense otherwise available against claims arising from the exercise of governmental powers and functions.

ARTICLE VI CONFIDENTIALITY

6.1 The information shared pursuant to this Agreement may be confidential by law or not subject to disclosure under the Texas Public Information Act. The Parties will take reasonable measures to maintain the confidentiality of the exchanged information and not reveal or disclose the information to any person, company, or other entity without the express written consent of the non-disclosing Party. Notwithstanding the above, it is expressly understood and agreed that the City and its officers and employees may request advice, decisions, and opinions of the Attorney General of the State of Texas in regard to the application of the Public Information Act and will follow the advice, decision, and opinion of the Attorney General regarding the release of information requested pursuant to the Public Information Act.

ARTICLE VII NOTICE

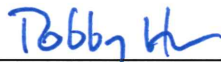
7.1 Any notice required in this Agreement must be in writing and delivered to the address below the recipient Party's name below. Delivery must be by hand, by U.S. mail sent First Class, return receipt requested, or reputable overnight courier. Notice will be deemed delivered upon actual receipt by the recipient Party or, in the case of U.S. mail, three days after the postmark date. Notices must be sent to:

If to City of Sherman:
Mayor, City of Sherman
220 W. Mulberry St.
Sherman, Texas 75090

If to Sherman-Denison MPO:
Chairman of SDMPPO Policy Board
220 W. Mulberry St.
Sherman, Texas 75090

IN WITNESS WHEREOF, the Parties have signed one or more counterparts hereof on the respective dates shown below, to be effective as of the latest date shown (the "Effective Date").

CITY OF SHERMAN, TEXAS

By: 
Name: Robby Hefton
Title: City Manager, City of Sherman
Date: January 16, 2017

ATTEST:

By: Linda Ashby
Name: Linda Ashby
Title: Sherman City Clerk

APPROVED AS TO FORM AND CONTENT:

By: Brandon Shelby
Name: Brandon Shelby
Title: Sherman City Attorney

SHERMAN-DENISON METROPOLITAN PLANNING ORGANIZATION

By: _____
Name: David Plyler
Title: Chairman, Sherman-Denison MPO
Date: _____

ATTEST:

By: _____
Name: Clay Barnett
Title: Executive Director, Sherman-Denison MPO



Grayson County

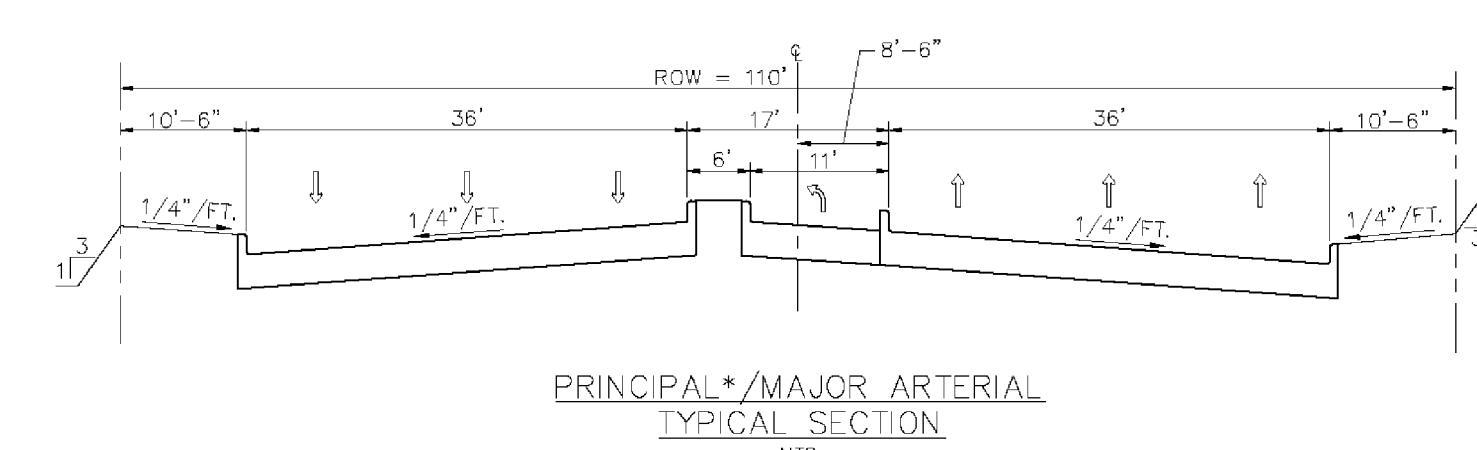
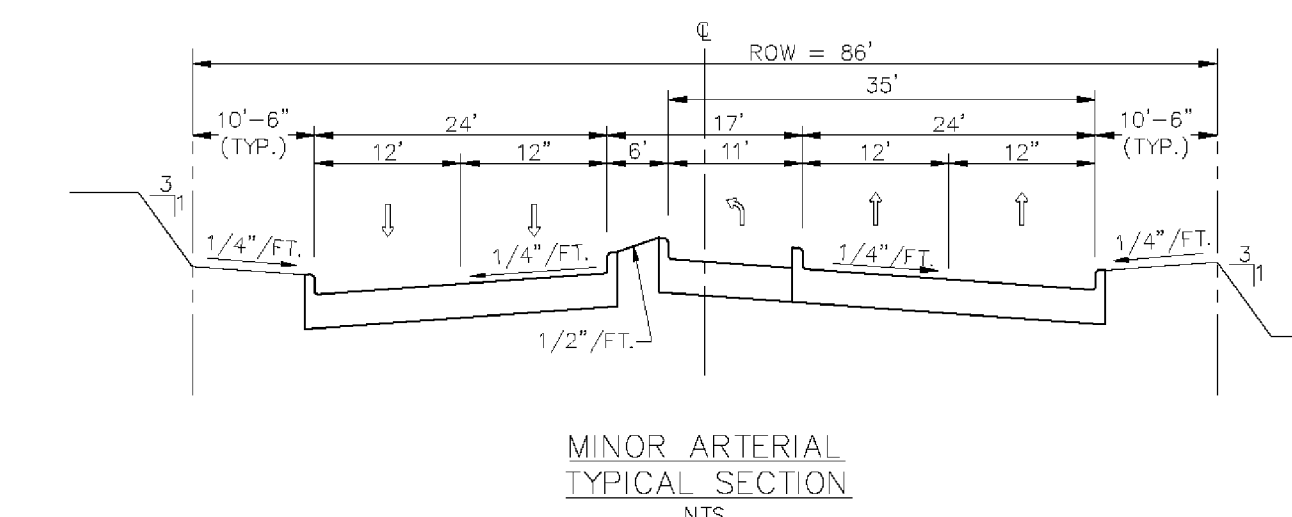
Thoroughfare Plan 2018 Update

Sherman-Denison Metropolitan Planning Organization

Legend

Thoroughfare Plan	Grayson County FEMA Floodplain	City Limits	HOWE	SOUTHMAYD
Tollway	A	BELLS	KNOLLWOOD	TIOGA
Tollway - Alternate Route	AE	COLLINSVILLE	PILOT POINT	TOM BEAN
Freeway	Lakes	DENISON	POTTSBORO	VAN ALSTYNE
Principal Arterial		DORCHESTER	SADLER	WHITESBORO
Major Arterial		GUNTER	SHERMAN	WHITEWRIGHT
Minor Arterial				
Railroads				

The thoroughfare plan delineates general alignments and functional classes of existing and proposed major thoroughfares. The plan includes access and mobility requirements, design standards and typical sections, and also considers preservation of right-of-way over the long term. Alignments of new roads shown on the thoroughfare plan are conceptual and for planning purposes only. Actual alignments may vary and will be determined in future studies and preliminary engineering design. The thoroughfare plan does not specify the timing of proposed roadway improvements. Source data compiled from Sherman-Denison Metropolitan Planning Organization (SDMPO) files and data, aerial photography, data provided by cities, and various maps throughout Grayson County. SDMPO recognizes Grayson County, all municipalities in Grayson County, Texas Department of Transportation (TXDOT), North Texas Tollway Authority (NTTA), and Grayson County Tollway Authority as collaborative partners in the planning, engineering and construction of thoroughfares, highways and roads shown on the thoroughfare plan. This map is a graphic representation of Grayson County and should only be used for illustrative purposes. Data and attributes shown on this document are believed to be accurate. However, Grayson County makes no warranties, express or implied, including fitness for use. In no way should this map be used to settle any boundary dispute or locational conflict.



*Principal Arterial will have controlled access with right turn lanes.



0 0.75 1.5 3 Miles (1" = 1.5 Miles)

HUITT-ZOLIARS



SHERMAN CITY COUNCIL

Agenda Communication Form

City Council Regular Meeting

B.2.

Meeting Date: 05/21/2018

Prepared By: Clint Philpott, Director of Engineering

Approved By: Robby Hefton, City Manager

Caption:

INTRODUCTION AND PUBLIC HEARING OF ORDINANCE NO. 6121

Establishing Maximum, Reasonable and Prudent Rates of Speed on Certain Portions of US 82 in the Corporate Limits of Sherman, Grayson County, Texas; Fixing Penalties for Violation Thereof; Declaring an Emergency

Issue:

The Texas Department of Transportation (TxDOT) is requesting speed zones on certain portions of US 82 in Sherman's city limits.

Background:

TxDOT, as a result of newly constructed lanes along US 82, has performed an engineering and traffic study and survey to determine the maximum, reasonable and prudent speeds for vehicles traveling upon US 82 within the city limits of the City of Sherman. Subsequently, TxDOT is requesting the City Council establish by ordinance increased speed zones along US 82. The proposed ordinance would replace Ordinance No. 5764 adopted at the February 18, 2013 City Council meeting.

Origination:

Texas Department of Transportation

Financial Consideration:

None

Staff Recommendation:

It is recommended that TxDOT's recommended speed zones on the stated portion of US 82 be approved.

Alternatives:

As may be directed by the City Council

Attachments

Ordinance No. 6121

TxDOT Requested dated May 10, 2018

Location Map

Ordinance No. 5764 with Attachments

ORDINANCE NO. 6121

AN ORDINANCE OF THE CITY COUNCIL OF THE CITY OF SHERMAN, TEXAS, ESTABLISHING MAXIMUM, REASONABLE AND PRUDENT RATES OF SPEED ON CERTAIN PORTIONS OF US 82 IN THE CORPORATE LIMITS OF SHERMAN, GRAYSON COUNTY, TEXAS; FIXING PENALTIES FOR VIOLATION THEREOF; DECLARING AN EMERGENCY; PROVIDING FOR SEVERABILITY; PROVIDING FOR A REPEALER; FINDING AND DETERMINING THAT THE MEETING AT WHICH THIS ORDINANCE IS PASSED WAS NOTICED AND IS OPEN TO THE PUBLIC AS REQUIRED BY LAW.

WHEREAS, by authority and direction of the City Council of the City of Sherman, Texas, an engineering and traffic study and survey have been made by the Transportation Operations Office of the Texas Department of Transportation to determine the maximum, reasonable and prudent speeds for vehicles traveling upon the following named streets and highways and parts thereof, to facilitate the most effective use of said streets and highways and the safe and effective movement of vehicular traffic thereon; and

WHEREAS, such study and survey establishes, and it is so found by the City Council of the City of Sherman, Texas, that the following are the maximum, reasonable and prudent rates of speed for vehicular traffic upon said streets and highways and parts thereof;

NOW, THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF SHERMAN, TEXAS:

SECTION 1. That no person shall drive a vehicle upon a public road, street and highway in the City of Sherman, Texas, at a speed greater than is reasonable and prudent under the conditions and circumstances then existing. Except when a special hazard exists that requires lower speeds for compliance with the above requirement, the limits hereinafter set out shall be lawful; but any speed in excess of the limits as hereinafter set out for the streets and highways and portions thereof to which they apply shall be prima facie evidence that the speed is not reasonable or prudent:

On US 82 main lanes from the West City Limit of Sherman, in the easterly direction for a distance of approximately 4.018 miles, a speed limit of seventy-five (75) miles per hour at all times; thence easterly for a distance of approximately 1.153 miles, a speed limit of seventy-five (75) miles per hour at all times; thence easterly for a distance of approximately 1.375 miles, a speed limit of seventy (70) miles per hour at all times; thence easterly for a distance of approximately 2.537 miles, a speed limit of seventy-five (75) miles per hour at all times to the East City Limit of Sherman as evidenced by the attached which is hereby approved and made a part thereof.

SECTION 2. That any person violating the provisions of this ordinance shall be guilty of a misdemeanor and, upon conviction thereof, shall be punished by a fine not exceeding FIVE HUNDRED AND NO/100 DOLLARS (\$500.00).

SECTION 3. That the fact that present traffic regulations are inadequate to control traffic in areas covered by this ordinance creates an emergency which is here and now declared, and all rules and regulations providing for the reading of ordinance is passed as an emergency measure and shall be in full force and effect from and after its passage and publication and after the installation of speed limit signs.

SECTION 4. That the provisions of this ordinance are severable and the invalidity of any word, phrase or part of this ordinance shall not affect the validity or effectiveness of the remainder of the ordinance.

SECTION 5. That all ordinances or parts of ordinances in conflict with the provisions of this ordinance are hereby repealed.

SECTION 6. That it is hereby officially found and determined that the meetings at which this ordinance was introduced and passed were open to the public and that public notice of the time, place and purpose of said meetings were given all as required by law.

INTRODUCED on this the _____ day of _____, 2018.

ADOPTED on this the _____ day of _____, 2018.

EFFECTIVE DATE on this the _____ day of _____, 2018.

CITY OF SHERMAN, TEXAS

BY: _____
DAVID PLYLER, MAYOR

ATTEST:

BY: _____
LINDA ASHBY, CITY CLERK

**APPROVED AS TO FORM
AND CONTENT:**

BY: _____
**BRANDON S SHELBY,
CITY ATTORNEY**



Texas Department of Transportation

1365 North Main Street • Paris, Texas 75460 • (903) 737-9300



May 10, 2018

Mr. Robby Hefton
City Manager, City of Sherman
P.O. Box 1106
Sherman, TX 75091

Dear Mr. Hefton:

Our District Traffic Office has received approval from Austin on the changes in speed limits due to newly constructed lanes. The attached speed zone maps will show the results from the study and the proposed speed zone limits.

Also attached is a sample speed zoning ordinance covering the proposed speed zones. The sample ordinance may be used in its present form, or may be rewritten, using the distances and speed limits given. It can be sent to you by e-mail per your request.

Please present the proposed speed zoning plan to the city council for their review and passage of the required ordinance. When approved, **two (2) signed and sealed copies of the completed ordinance should be sent to this office at the above address.**

Upon receipt of the approved ordinance and passage of the commission minute order in June, we will install the necessary signage.

If you have any questions, contact Ashley Smith in the District Traffic Office at 903-737-9234 or by email at Ashley.Smith@txdot.gov.

Sincerely,

Darius Samuels, P.E.
Traffic Engineer

DLS:akw



ORDINANCE NO. 5764

AN ORDINANCE OF THE CITY COUNCIL OF THE CITY OF SHERMAN, TEXAS, ESTABLISHING MAXIMUM, REASONABLE AND PRUDENT RATES OF SPEED ON CERTAIN PORTIONS OF US 82 IN THE CORPORATE LIMITS OF SHERMAN, GRAYSON COUNTY, TEXAS; FIXING PENALTIES FOR VIOLATION THEREOF; DECLARING AN EMERGENCY; PROVIDING FOR SEVERABILITY; PROVIDING FOR A REPEALER; FINDING AND DETERMINING THAT THE MEETING AT WHICH THIS ORDINANCE IS PASSED WAS NOTICED AND IS OPEN TO THE PUBLIC AS REQUIRED BY LAW.

WHEREAS, by authority and direction of the City Council of the City of Sherman, Texas, an engineering and traffic study and survey have been made by the Transportation Operations Office of the Texas Department of Transportation to determine the maximum, reasonable and prudent speeds for vehicles traveling upon the following named streets and highways and parts thereof, to facilitate the most effective use of said streets and highways and the safe and effective movement of vehicular traffic thereon; and

WHEREAS, such study and survey establishes, and it is so found by the City Council of the City of Sherman, Texas, that the following are the maximum, reasonable and prudent rates of speed for vehicular traffic upon said streets and highways and parts thereof;

NOW, THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF SHERMAN, TEXAS:

SECTION 1. That no person shall drive a vehicle upon a public road, street and highway in the City of Sherman, Texas, at a speed greater than is reasonable and prudent under the conditions and circumstances then existing. Except when a special hazard exists that requires lower speeds for compliance with the above requirement, the limits hereinafter set out shall be lawful; but any speed in excess of the limits as hereinafter set out for the streets and highways and portions thereof to which they apply shall be prima facie evidence that the speed is not reasonable or prudent:

On US 82 main lanes, easterly from the West City Limit of Sherman for a distance of approximately 3.818 miles, a speed limit of 75 (seventy-five) miles per hour at all times as Authorized by Transportation Commission Minute Order 113390; thence easterly for a distance of approximately 3.389 miles, a speed limit of 70 (seventy) miles per hour at all times as Authorized by Transportation Commission Minute Order 110608; thence easterly for a distance of approximately 1.876 miles, a speed limit of sixty (60) miles per hour at all times to the East City Limit of Sherman as evidenced by the attached, which is hereby approved and made a part hereof.

SECTION 2. That any person violating the provisions of this ordinance shall be guilty of a misdemeanor and, upon conviction thereof, shall be punished by a fine not exceeding FIVE HUNDRED AND NO/100 DOLLARS (\$500.00).

SECTION 3. That the fact that present traffic regulations are inadequate to control traffic in areas covered by this ordinance creates an emergency which is here and now declared, and all rules and regulations providing for the reading of ordinance is passed as an emergency measure and shall be in full force and effect from and after its passage and publication and after the installation of speed limit signs.

SECTION 4. That the provisions of this ordinance are severable and the invalidity of any word, phrase or part of this ordinance shall not affect the validity or effectiveness of the remainder of the ordinance.

SECTION 5. That all ordinances or parts of ordinances in conflict with the provisions of this ordinance are hereby repealed.

SECTION 6. That it is hereby officially found and determined that the meetings at which this ordinance was introduced and passed were open to the public and that public notice of the time, place and purpose of said meetings were given all as required by law.

INTRODUCED on this the 18th day of February, 2013.

ADOPTED on this the 18th day of February, 2013.

EFFECTIVE DATE on this the 18th day of February, 2013.

CITY OF SHERMAN, TEXAS

BY: Carolyn S Wacker
CAROLYN S. WACKER, MAYOR

ATTEST:

BY: Linda Ashby
LINDA ASHBY, CITY CLERK

**APPROVED AS TO FORM
AND CONTENT:**

BY: Brandon S Shelby
**BRANDON S SHELBY,
CITY ATTORNEY**



Texas Department of Transportation

1365 North Main Street • Paris, Texas 75469 • (903) 737-9498

January 29, 2013

Mr. George Olson
City Manager, City of Sherman
P.O. Box 1106
Sherman, TX 75091

Dear Mr. Olson:

Our District Traffic Office as recently studied the US 82 due to the construction and state change of speeds to 75 mph.

Attached is a sample speed zoning ordinance covering the proposed speed zone. The sample ordinance may be used in its present form, or may be rewritten, using the distances and speed limits given. This would replace city ordinance 5395 dated 8-7-2006.

Please present the proposed speed zoning plan to the city council for their review and passage of the required ordinance. When approved, **two (2) signed and sealed original copies of the completed ordinance should be sent to this office at the above address.**

Upon receiving the city ordinance arrangements will be made with the Sign Crew to have signs installed per ordinance. If you have any questions contact Kim Walker in the District Traffic Office at 903-737-9344 or at Kim.Walker@txdot.gov by contacting her, she can e-mail you a copy of the ordinance for making changes easier.

Sincerely,

Darius Samuels, P.E.
Traffic Engineer

DLS:akw
Attachments
Cc: David Selman
DTO file

Speed limit on
Hwy. 82

ORDINANCE NO. 5395

AN ORDINANCE OF THE CITY COUNCIL OF THE CITY OF SHERMAN, TEXAS, ESTABLISHING MAXIMUM, REASONABLE AND PRUDENT RATES OF SPEED ON CERTAIN PORTIONS OF STREETS, HIGHWAYS AND PUBLIC PLACES IN THE CITY OF SHERMAN; PROVIDING FOR A REPEALER; FIXING PENALTIES FOR VIOLATION HEREOF; FINDING AND DETERMINING THAT THE MEETING AT WHICH THIS ORDINANCE IS PASSED WAS NOTICED AND IS OPEN TO THE PUBLIC AS REQUIRED BY LAW.

WHEREAS, by authority and direction of the City Council of the City of Sherman, Texas, an engineering and traffic study and survey have been made by the Transportation Operations Office and the Texas Department of Transportation to determine the maximum, reasonable and prudent speeds for vehicles traveling upon the following named streets and highways and parts thereof, to facilitate the most effective use of said streets and highways and the safe and effective movement of vehicular traffic thereon; and

WHEREAS, such study and survey establishes, and it is so found by the City Council of the City of Sherman, Texas, that the following are the maximum, reasonable and prudent rates of speed for vehicular traffic upon said streets and highways and parts thereof;

NOW, THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF SHERMAN, TEXAS:

SECTION 1. No person shall drive a vehicle upon a public road, street and highway in the City of Sherman, Texas, at a speed greater than is reasonable and prudent under the conditions and circumstances then existing. Except when a special hazard exists that requires lower speeds for compliance with the above requirement, the limits hereinafter set out shall be lawful but any speed in excess of the limits as hereinafter set out for the streets and highways and portions thereof to which they apply shall be prima facie evidence that the speed is not reasonable or prudent:

On US 82 main lanes, easterly from the west city limits of Sherman for a distance of approximately 4.018 miles, a speed limit of seventy (70) miles per hour daytime and sixty-five (65) miles per hour nighttime as authorized by Transportation Commission Minute Order #110608; thence westerly for a distance of approximately 3.205 miles, a speed limit of seventy (70) miles per hour daytime and sixty-five (65) miles per hour nighttime as authorized by Transportation Commission Minute Order #110608; thence westerly for a distance of approximately

1.759 miles, a speed limit of fifty-five (55) miles per hour at all times to the east city limit of Sherman as evidenced by the attached which is hereby approved and made a part thereof.

SECTION 2. That all ordinances or parts of ordinances in conflict with the provisions of this ordinance are hereby repealed.

SECTION 3. Any person violating the provisions of this ordinance shall be guilty of a misdemeanor and upon conviction thereof shall be punished by a fine not exceeding TWO HUNDRED DOLLARS AND NO CENTS (\$200.00).

SECTION 4. The fact that present traffic regulations are inadequate to control traffic in areas covered by this Ordinance creates an emergency which is here and now declared, and all rules and regulations providing for the reading of Ordinance is passed as an emergency measure and shall be in full force and effect from and after its passage and publication and after the installation of speed limit signs.

SECTION 5. That it is hereby officially found and determined that the meetings at which this ordinance was introduced and passed were open to the public and that public notice of the time, place and purpose of said meetings were given all as required by law.

INTRODUCED on this the 7th day of August, 2006.

ADOPTED on this the 7th day of August, 2006.

EFFECTIVE DATE on this the 7th day of August, 2006.

CITY OF SHERMAN, TEXAS

BY:

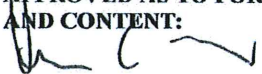

BILL MAGERS, MAYOR

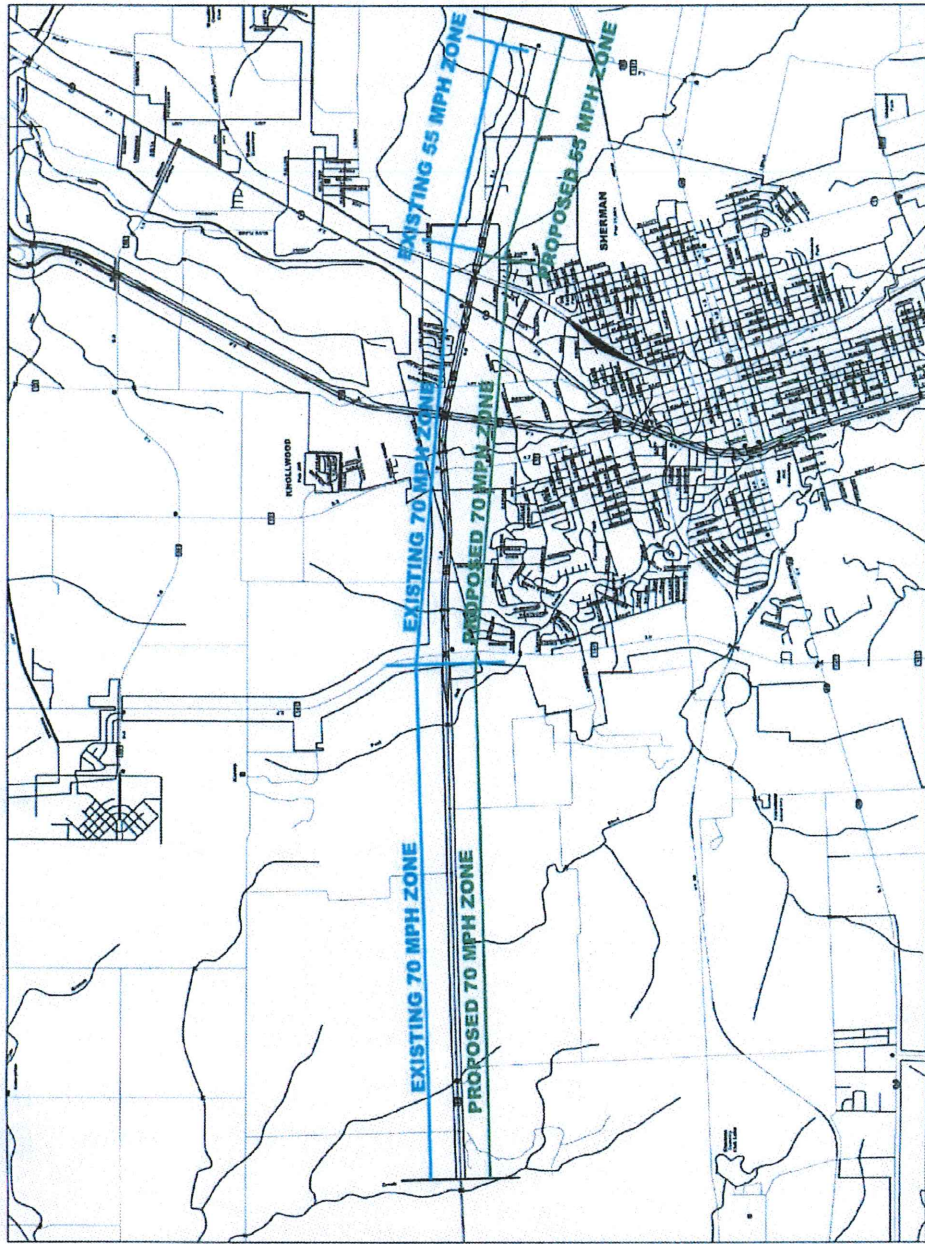
ATTEST:

BY:


LINDA ASHBY, CITY CLERK

**APPROVED AS TO FORM
AND CONTENT:**


**DOREEN E. MCGOOKEY,
CITY ATTORNEY**





1365 North Main Street • Paris, Texas 75469 • (903) 737-9498

January 29, 2013

Mr. George Olson
City Manager, City of Sherman
P.O. Box 1106
Sherman, TX 75091

Dear Mr. Olson:

Our District Traffic Office as recently studied the US 82 due to the construction and state change of speeds to 75 mph.

Attached is a sample speed zoning ordinance covering the proposed speed zone. The sample ordinance may be used in its present form, or may be rewritten, using the distances and speed limits given. This would replace city ordinance 5395 dated 8-7-2006.

Please present the proposed speed zoning plan to the city council for their review and passage of the required ordinance. When approved, **two (2) signed and sealed original copies of the completed ordinance should be sent to this office at the above address.**

Upon receiving the city ordinance arrangements will be made with the Sign Crew to have signs installed per ordinance. If you have any questions contact Kim Walker in the District Traffic Office at 903-737-9344 or at Kim.Walker@txdot.gov by contacting her, she can e-mail you a copy of the ordinance for making changes easier.

Sincerely,

Darius Samuels, P.E.
Traffic Engineer

DLS:akw
Attachments
Cc: David Selman
DTO file

SAMPLE ORDINANCE

AN ORDINANCE ESTABLISHING MAXIMUM, REASONABLE AND PRUDENT RATES OF SPEED ON CERTAIN PORTIONS OF CERTAIN STREETS AND HIGHWAYS AND PUBLIC PLACES IN THE CITY OF SHERMAN REPEALING ALL ORDINANCES AND PARTS OF ORDINANCES IN CONFLICT HEREWITH; FIXING PENALTIES FOR VIOLATION HEREOF; AND DECLARING AN EMERGENCY.

WHEREAS, by authority and direction of the City Council of the City of Sherman, Texas an engineering and traffic study and survey have been made by the Transportation Operations Office of the Texas Department of Transportation to determine the maximum, reasonable and prudent speeds for vehicles traveling upon the following named streets and highways and parts thereof, to facilitate the most effective use of said streets and highways and the safe and effective movement of vehicular traffic thereon; and

WHEREAS, such study and survey establishes, and it is so found by the City Council of the City of Sherman, Texas, that the following are the maximum, reasonable and prudent rates of speed for vehicular traffic upon said streets and highways and parts thereof;

NOW, THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF SHERMAN, TEXAS:

No person shall drive a vehicle upon a public road, street and highway in the City of Sherman, Texas, at a speed greater than is reasonable and prudent under the conditions and circumstances then existing. Except when a special hazard exists that requires lower speeds for compliance with the above requirement, the limits hereinafter set out shall be lawful but any speed in excess of the limits as hereinafter set out for the streets and highways and portions thereof to which they apply shall be prima facie evidence that the speed is not reasonable or prudent:

I.

On US 82 main lanes, easterly from the west city limit of Sherman for a distance of approximately 3.818 miles, a speed limit of 75 (seventy) miles per hour at all times as Authorized by Transportation Commission Minute Order_113390____; thence easterly for a distance of approximately 3.389 miles, a speed limit of 70 (seventy) miles per hour at all times as Authorized by Transportation Commission Minute Order__110608____; thence easterly for a distance of approximately 1.876 miles, a speed limit of sixty (60) miles per hour at all times to the east city limit of Sherman as evidenced by the attached which is hereby approved and made a part thereof.

II.

All ordinances and parts of ordinances in force in the City of Sherman, Texas, which conflict with the terms and provisions of this ordinance are hereby repealed insofar as they conflict with this ordinance, but all other portions of said ordinance shall remain in full force and effect.

III.

Any person violating the provisions of this ordinance shall be guilty of a misdemeanor and upon conviction thereof shall be punished by a fine not exceeding TWO HUNDRED AND NO/100 (\$200.00) DOLLARS.

IV.

The fact that present traffic regulations are inadequate to control traffic in areas covered by this ordinance creates an emergency which is here and now declared, and all rules and regulations providing for the reading of ordinance is passed as an emergency measure and shall be in full force and effect from and after its passage and publication and after the installation of speed limit signs.

PASSED AND APPROVED this _____ day of January, 2013.

MAYOR

CITY SECRETARY



SHERMAN CITY COUNCIL

Agenda Communication Form

City Council Regular Meeting

B.3.

Meeting Date: 05/21/2018

Prepared By: Pamela Cloer, Assistant to the City Manager

Approved By: Robby Hefton, City Manager

Caption:

ADOPTION OF ORDINANCES

Consider Adoption of Ordinance Numbers: 6120 and 6121

Issue:

B.1. INTRODUCTION AND PUBLIC HEARING OF ORDINANCE NO. 6120

Approving and Adopting the Grayson County Thoroughfare Plan

B.2. INTRODUCTION AND PUBLIC HEARING OF ORDINANCE NO. 6121

Establishing Maximum, Reasonable and Prudent Rates of Speed on Certain Portions of US 82 in the Corporate Limits of Sherman, Grayson County, Texas; Fixing Penalties for Violation Thereof; Declaring an Emergency



SHERMAN CITY COUNCIL

Agenda Communication Form

City Council Regular Meeting

B.4.

Meeting Date: 05/21/2018

Prepared By: Pamela Cloer, Assistant to the City Manager

Approved By: Robby Hefton, City Manager

Caption:

CONSENT AGENDA

Asterisked (*) items are considered to be routine and will be enacted in one motion without discussion unless a Council Member or a citizen requests a specific item be discussed and voted on separately

Issue:

D. 3. * OTHER BUSINESS

Consider Request of the 2018 Neighborhood Recreational Committee to Temporarily Close Certain Streets for the Annual "Juneteenth Celebration" on Saturday, June 16, 2018

D. 4. * OTHER BUSINESS

Approve the Quarterly Investment Reports for Quarter Ended March 31, 2018



SHERMAN CITY COUNCIL

Agenda Communication Form

City Council Regular Meeting

C.1.

Meeting Date: 05/21/2018

Prepared By: Clint Philpott, Director of Engineering

Approved By: Robby Hefton, City Manager

Caption:

RESOLUTION NO. 6372

Authorizing the Acceptance of a Conveyance Document from SSCGC Holdings, LLC for the Conveyance of a 100' Wide Strip of Land and Two (2) Right of Way Parcels East of F.M. 1417 in the City of Sherman, County of Grayson, State of Texas, and being more particularly described in the Exhibit "A" attached hereto and made a part hereof for all purposes

Issue:

Authorizing the acceptance of a 100' wide strip of land and two (2) right of way parcels east of F.M. 1417 in the City of Sherman

Background:

The Representative of SSCGC Holdings, LLC approached the City of Sherman in regards to dedicating a 100' wide strip of land and two (2) right of way parcels within his property to the City of Sherman. The intended use of this property is to construct a walking trail for public use. Two (2) right of way parcels are intended to join future residential subdivisions together across said walking trail. The representative of SSCGC Holdings, LLC and the City of Sherman believe this public improvement will benefit a large number of citizens within the surrounding areas.

Origination:

SSCGC Holdings, LLC and City of Sherman

Financial Consideration:

This property is being donated to the City by the property owner.

Staff Recommendation:

Staff recommends that the City Council approve the resolution to authorize the acceptance of the subject property.

Alternatives:

As may be directed by the City Council

Attachments

Resolution No. 6372

Dedication Deed

Aerial Location Map

RESOLUTION NO. 6372

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF SHERMAN, TEXAS, AUTHORIZING THE ACCEPTANCE OF A CONVEYANCE DOCUMENT FROM SSCGC HOLDINGS, LLC FOR THE CONVEYANCE OF A 100' WIDE STRIP OF LAND AND TWO (2) RIGHT OF WAY PARCELS EAST OF F.M. 1417 IN THE CITY OF SHERMAN, COUNTY OF GRAYSON, STATE OF TEXAS, AND BEING MORE PARTICULARLY DESCRIBED IN THE EXHIBIT "A" ATTACHED HERETO AND MADE A PART HEREOF FOR ALL PURPOSES; FINDING AND DETERMINING THAT THE MEETING AT WHICH THIS RESOLUTION IS PASSED WAS NOTICED AND IS OPEN TO THE PUBLIC AS REQUIRED BY LAW.

BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF SHERMAN, TEXAS:

SECTION 1. That the City Manager be and is hereby authorized, subject to all contract documents being properly completed and approved as to form and content by the City Attorney, to accept a Conveyance Document SSCGC Holdings, LLC for the conveyance of a 100' wide strip of land and two (2) right of way parcels east of F.M. 1417, being more particularly described in the Exhibit "A" attached hereto and made a part hereof for all purposes, property being located in the City of Sherman, County of Grayson, State of Texas.

SECTION 2. That it is hereby officially found and determined that the meeting at which this resolution is passed is open to the public and that public notice of the time, place, and purpose of said meeting was given as required by law.

PASSED AND APPROVED on this the ____ day of _____, 2018.

CITY OF SHERMAN, TEXAS

ATTEST:

BY: _____
LINDA ASHBY, CITY CLERK

BY: _____
DAVID PLYLER, MAYOR

**APPROVED AS TO FORM
AND CONTENT:**

BY: _____
**BRANDON S. SHELBY,
CITY ATTORNEY**

DEDICATION DEED

STATE OF TEXAS §
 § **KNOW ALL MEN BY THESE PRESENTS**
COUNTY OF GRAYSON §

That **SSCGC HOLDINGS, LLC** (“Grantor”), a Texas corporation, whose address is 4 Timbercreek, Sherman, TX 75092, for and in consideration of the sum of ONE AND NO/100 DOLLARS (\$1.00) and other good and valuable consideration in hand paid by the **CITY OF SHERMAN, TEXAS**, (“Grantee”), whose mailing address is P.O. Box 1106, Sherman, Texas 75091, the receipt and sufficiency of which consideration is hereby acknowledged, has DEDICATED, GRANTED, SOLD AND CONVEYED, and by these presents does DEDICATE, GRANT, SELL AND CONVEY unto Grantee for the express purpose of creating a 100’ wide public walking trail with easements reserved therein for roadway and utility purposes and being described as follows; The property being further described as two tracts out of the Elizabeth Jones Survey, Abstract No. 625, Grayson County, Texas, containing 5.687 and 3.339 acres respectively on the attached Exhibit “A” with a 0.115 acre and a 0.121 acre tract being dedicated therein as described on Exhibit “B” for the purpose of right-of-way for public street and utility purposes, including the right of ingress and egress, and regress therein, and easements to construct, maintain, public streets and utilities, or any other public purpose authorized by Local Government Code § 273.1.

GRANTOR specifically reserves from this dedication all its rights, title and interest in all oil, gas and other minerals in and under the Property.

Validly existing easements, rights-of-way, and prescriptive rights, whether of record or not; all presently recorded and validly existing instruments, other than conveyances of the surface fee estate, that affect the Property; and taxes for 2018, which Grantee assumes and agrees to pay, and subsequent assessments for that and prior years due to change in land usage, ownership, or both, the payment of with Grantee assumes.

Grantor, for the Consideration and subject to the Reservations from Conveyance and the Exceptions to Conveyance and Warranty, grants, sells, and conveys to Grantee the Property, together with all and singular the rights and appurtenances thereto in any way belonging, to have and to hold it to Grantee and Grantee’s heirs, successors, and assigns against every person whomsoever lawfully claiming or to claim the same or any part thereof, except as to the Reservations from Conveyance and the Exceptions to Conveyance and Warranty.

When the context requires, singular nouns and pronouns include the plural.

GRANTEE:
CITY OF SHERMAN, TEXAS

BY: _____
DAVID PLYLER, MAYOR

ATTEST:

BY: _____
LINDA ASHBY, CITY CLERK

**APPROVED AS TO FORM
AND CONTENT:**

BY: _____
**BRANDON SHELBY,
CITY ATTORNEY**

GRANTOR:
SSCGC HOLDINGS, LLC

BY: _____
WILLIAM MAGERS, MEMBER

ACKNOWLEDGEMENT

THE STATE OF TEXAS §
§ KNOW ALL MEN BY THESE PRESENTS:
COUNTY OF GRAYSON §

BEFORE ME, the undersigned authority, on this day personally appeared **WILLIAM MAGERS**, known to me to be the person whose name is subscribed to the foregoing instrument and acknowledged to me that she executed the same for the purposes and consideration therein expressed.

GIVEN UNDER MY HAND AND SEAL OF OFFICE, on this the _____ day of _____, 2018.

NOTARY PUBLIC, STATE OF TEXAS

Notary's commission expires: _____

AFTER RECORDING, RETURN TO

City of Sherman
Office of the City Attorney
P. O. Box 1106
Sherman, TX 75091-1106

EXHIBIT "A"

PARCEL 1 100' PUBLIC WALKING TRAIL

Situated in the County of Grayson, State of Texas, being a part of the Elizabeth Jones Survey, Abstract No. 625, and being a part of the 136.88 acre Tract 2 of lands conveyed to SSCGC Holdings, LLC by deed of record in Instrument No. 2013-475, Official Public Records, Grayson County, Texas, and being more particularly described by metes and bounds as follows:

Commencing at a concrete monument found in the east right-of-way line of F.M. Highway 1417 maintaining the southwest corner of said 136.88 acre Tract 2;

Thence North 01°24'00" West, along the east line of said highway, a distance of 1179.81 feet to a point in the south line of a 100' powerline easement to T.P.&L. as shown by deed of record in Volume 798, Page 31, Deed Records, Grayson County, Texas said point being the **True Point-of-Beginning**.

Thence North 01°24'00" West, continuing along the east line of said highway, a distance of 100.00 feet to a point in the north line of said 100' T.P.&L. Easement;

Thence North 89°25'26" East, over and across said 136.88 acre Tract 2 and the north line of said 100' T.P.&L. Easement, a distance of 2389.08 feet to a point in the west line of a 83.311 acre tract of land conveyed to the City of Sherman (Baker Park) by deed of record in Volume 1488, Page 684 of said Deed Records;

Thence along the west line of said 83.311 acre tract the following calls and distances:
South 51°29'55" West, a distance of 44.46 feet to a point;
South 85°34'05" East, a distance of 182.98 feet to a point;
South 05°44'05" East, a distance of 56.92 feet to a point in the south line of said 100' T.P.&L. Easement;

Thence South 89°25'26" West, over and across said 136.88 acre tract along the south line of said 100' T.P.&L. Easement, a distance of 2539.97 feet to the **Point-of-Beginning** and containing **5.687 acres** of land.

PARCEL 2 100' WALKING TRAIL EASEMENT

Situated in the County of Grayson, State of Texas, being a part of the Elizabeth Jones Survey, Abstract No. 625, and being a part of the 211.4 acre Tract 1-A of lands conveyed to SSCGC Holdings, LLC by deed of record in Instrument No. 2013-475, Official Public Records, Grayson County, Texas, and being more particularly described by metes and bounds as follows:

Commencing at a 2" pipe found maintaining the southwest corner of a 0.573 acre tract of land conveyed to Johnny T. Flores, Jr. and Jada D. Flores by deed of record in Instrument No. 2017-5244 of said Official Public Records;

Thence North 00°47'12" West, along the west line of said 0.573 acre tract, a distance of 64.26 feet to a point in the south line of a 100' powerline easement to T.P.&L. as shown by deed of record in Volume 798, Page 31, Deed Records, Grayson County, Texas said point being the **True Point-of-Beginning**.

Thence South 89°25'26" West, over and across said 211.4 acre Tract 1-A along the south line of said 100' T.P.&L. Easement, a distance of 1167.91 feet to a point in the east line of a 83.311 acre tract of land conveyed to the City of Sherman (Baker Park) by deed of record in Volume 1488, Page 684 of said Deed Records;

Thence along the east line of said 83.311 acre tract the following calls and distances:
North 48°33'05" West, a distance of 119.28 feet to a point;
North 10°28'05" West, a distance of 20.44 feet to a point in the north line of said 100' T.P.&L. Easement being the southwest corner of a 112.637 acre tract of land conveyed to Dogwood Creek Land Holdings, LLC by deed of record in Instrument No. 2017-13280 of said Official Public Records;

Thence North 89°25'26" East, along the south line of said 112.637 acre tract, and the north line of said 100' T.P.&L. Easement, a distance of 1742.51 feet to a point in the center of Moore Street (a public road);

Thence South 33°15'39" West, along the center of said Moore Street, a distance of 55.79 feet to a point being the north corner of a 0.575 acre tract of land conveyed to Johnny Flores, Jr. et ux by deed of record in Volume 2303, Page 385, Real Property Records, Grayson County, Texas;

Thence South 74°45'05" West, along the west line of said 0.575 acre tract, a distance of 11.77 feet to a point being the northeast corner of said 0.573 acre tract;

Thence South 89°12'48" West, along the north line of said 0.573 acre tract, a distance of 440.21 feet to a point being the northwest corner of said 0.573 acre tract;

Thence South 00°47'12" East, along the west line of said 0.573 acre tract, a distance of 49.05 feet to the **Point-of-Beginning** and containing **3.339 acres** of land.

EXHIBIT "B"

Parcel 3 RIGHT OF WAY DEDICATION

Situated in the County of Grayson, State of Texas, being a part of the Elizabeth Jones Survey, Abstract No. 625, and being a part of the 136.88 acre Tract 2 of lands conveyed to SSCGC Holdings, LLC by deed of record in Instrument No. 2013-475, Official Public Records, Grayson County, Texas, and being more particularly described by metes and bounds as follows:

Commencing at a concrete monument found in the east right-of-way line of F.M. Highway 1417 maintaining the southwest corner of said 136.88 acre Tract 2;

Thence North 01°24'00" West, along the east line of said highway, a distance of 1179.81 feet to a point in the south line of a 100' powerline easement to T.P.&L. as shown by deed of record in Volume 798, Page 31, Deed Records, Grayson County, Texas;

Thence North 89°25'26" East, over and across said 136.88 acre Tract 2 and the south line of said 100' T.P.&L. Easement, passing the northwest corner of Brookstone Estates Addition and continuing along the north line of said Addition for a total distance of 1107.66 feet to a point in the west line of proposed Silverton Drive said point being the **True Point-of-Beginning**.

Thence North 04°20'53" East, along the west line of proposed Silverton Drive, a distance of 100.36 feet to a point in the north line of said powerline easement;

Thence North 89°25'26" East, along the north line of said powerline easement, a distance of 50.19 feet to a point in the east line of proposed Silverton Drive;

Thence South 04°20'53" West, along the east line of proposed Silverton Drive, a distance of 100.36 feet to a point in the north line of said Addition;

Thence South 89°25'26" West, along the north line of said addition, a distance of 50.19 feet to the **Point-of-Beginning** and containing **0.115 acres** (5,018 square feet) of land.

Parcel 4 RIGHT OF WAY DEDICATION

Situated in the County of Grayson, State of Texas, being a part of the Elizabeth Jones Survey, Abstract No. 625, and being a part of the 136.88 acre Tract 2 of lands conveyed to SSCGC Holdings, LLC by deed of record in Instrument No. 2013-475, Official Public Records, Grayson County, Texas, and being more particularly described by metes and bounds as follows:

Commencing at a concrete monument found in the east right-of-way line of F.M. Highway 1417 maintaining the southwest corner of said 136.88 acre Tract 2;

Thence North 01°24'00" West, along the east line of said highway, a distance of 1179.81 feet to a point in the south line of a 100' powerline easement to T.P.&L. as shown by deed of record in Volume 798, Page 31, Deed Records, Grayson County, Texas;

Thence North 89°25'26" East, over and across said 136.88 acre Tract 2 and the south line of said 100' T.P.&L. Easement, passing the northwest corner of Brookstone Estates Addition and continuing along the north line of said Addition for a total distance of 1895.61 feet to a point in the west line of proposed Southridge Lane said point being the **True Point-of-Beginning**.

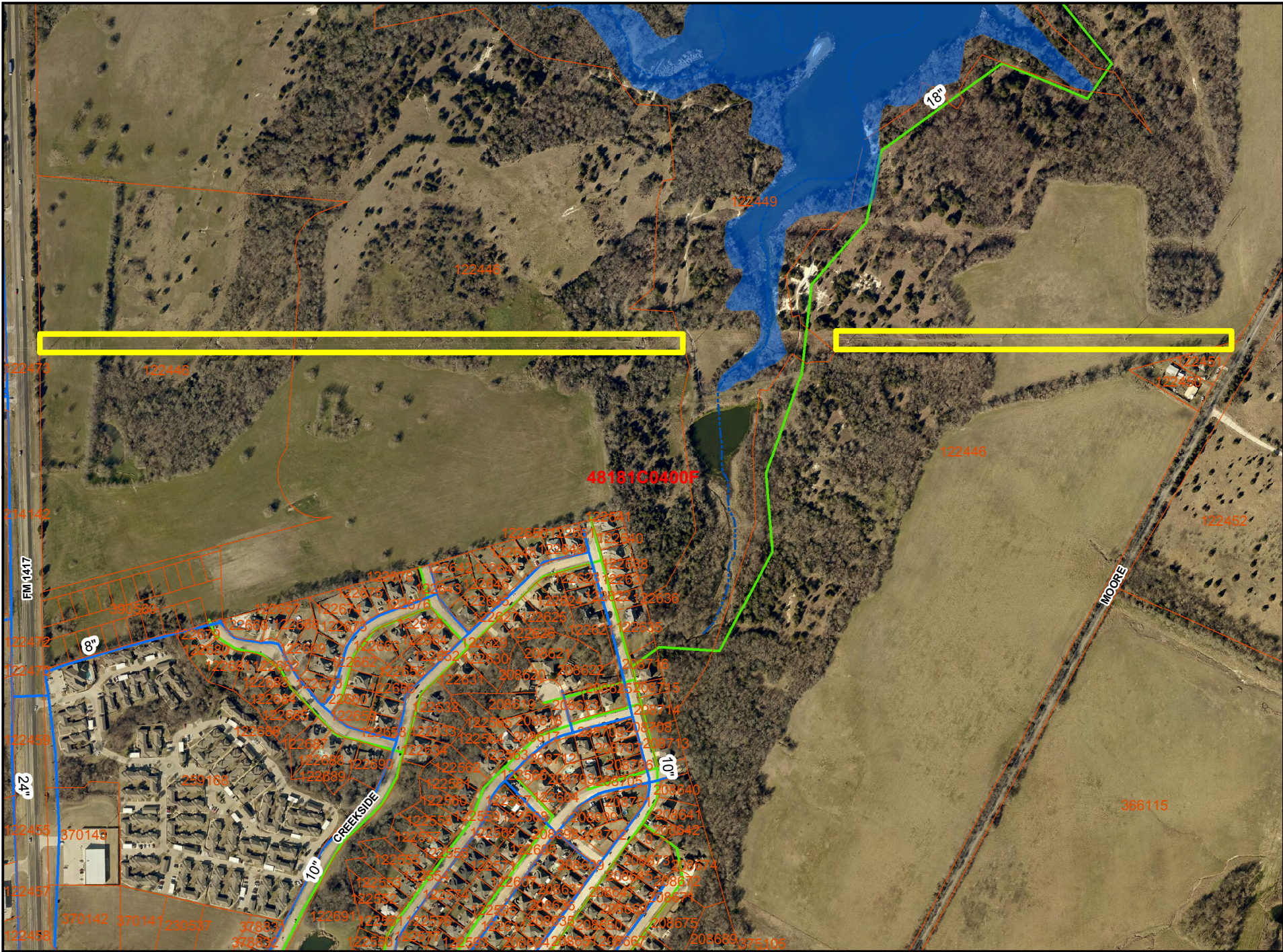
Thence North 18°31'09" West, along the west line of proposed Southridge Lane, a distance of 105.10 feet to a point in the north line of said powerline easement;

Thence North 89°25'26" East, along the north line of said powerline easement, a distance of 52.56 feet to a point in the east line of said proposed Southridge Lane;

Thence South 18°31'09" East, along the east line of said proposed Southridge Lane, a distance of 105.10 feet to a point in the north line of said Addition;

Thence South 89°25'26" West, along the north line of said addition, a distance of 52.56 feet to the **Point-of-Beginning** and containing **0.121 acres** (5,255 square feet) of land.

Walking Trail off of F.M. 1417



1 inch = 500 feet





SHERMAN CITY COUNCIL

Agenda Communication Form

City Council Regular Meeting

C.2.

Meeting Date: 05/21/2018

Prepared By: Mary Lawrence, Director of Finance

Approved By: Robby Hefton, City Manager

Caption:

RESOLUTION NO. 6373

Authorizing Execution of a Master Interlocal Purchasing Agreement through the North Texas SHARE Program between the City of Sherman and the North Central Texas Council of Governments (NCTCOG)

Issue:

Approving a Master Interlocal Purchasing Agreement through the North Texas SHARE Program between the City of Sherman and the North Central Texas Council of Governments (NCTCOG) to purchase actuarial services

Background:

By entering into a Master Interlocal Purchasing Agreement through the North Texas SHARE Program, the City of Sherman will have the opportunity to realize competitively bid pricing for actuarial services. Chapter 791 of the Texas Local Government Code authorizes local governments to enter into Interlocal Agreements, which allow the local government to purchase from a contract currently existing between a purchasing cooperative and a vendor. This Master Interlocal Purchasing Agreement fully satisfies the statutory competitive bid requirements.

The City has received a Master Agreement and Engagement Letter from Gabriel Roeder Smith & Company to perform actuarial services related to new Governmental Accounting Standard Board Statement No 75 (GASB 75) addressing other post-employment benefits. See companion Resolution No. 6374.

Origination:

Finance Department

Financial Consideration:

There is no financial consideration to enter into the Master Interlocal Purchasing Agreement through the North Texas SHARE Program with the North Central Texas Council of Governments.

Staff Recommendation:

Staff recommends that the City Council authorize execution of the Agreement.

Alternatives:

The Council may direct staff to obtain proposals for actuaries through other purchasing methods.

Attachments

Resolution No. 6373

Master Interlocal Purchasing Agreement through the North Texas SHARE Program

RESOLUTION NO. 6373

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF SHERMAN, TEXAS, AUTHORIZING EXECUTION OF A MASTER INTERLOCAL PURCHASING AGREEMENT THROUGH THE NORTH TEXAS SHARE PROGRAM BETWEEN THE CITY OF SHERMAN AND THE NORTH CENTRAL TEXAS COUNCIL OF GOVERNMENTS (NCTCOG); FINDING AND DETERMINING THAT THE MEETING AT WHICH THIS RESOLUTION IS PASSED WAS NOTICED AND IS OPEN TO THE PUBLIC AS REQUIRED BY LAW.

BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF SHERMAN, TEXAS:

SECTION 1. That the City Manager be and is hereby authorized and directed, subject to all contract documents being properly completed and approved as to form and content by the City Attorney, to execute a Master Interlocal Purchasing Agreement Through the North Texas SHARE Program with the North Central Texas Council of Governments (NCTCOG) for the purchase of actuarial services in accordance with the terms and provisions of all contract documents attached hereto and made a part hereof for all purposes.

SECTION 2. That it is hereby officially found and determined that the meeting at which this resolution is passed is open to the public and that public notice of the time, place, and purpose of said meeting was given as required by law.

PASSED AND APPROVED on this the _____ day of _____, 2018.

CITY OF SHERMAN, TEXAS

ATTEST:

BY: _____
LINDA ASHBY, CITY CLERK

BY: _____
DAVID PLYLER, MAYOR

**APPROVED AS TO FORM
AND CONTENT:**

BY: _____
**BRANDON S. SHELBY,
CITY ATTORNEY**

MASTER INTERLOCAL PURCHASING AGREEMENT

THIS MASTER INTERLOCAL AGREEMENT (“ILA”), made and entered into pursuant to the Texas Interlocal Cooperation Act, Chapter 791, Texas Government Code (the “Act”), by and between the North Central Texas Council of Governments, hereinafter referred to as “NCTCOG,” having its principal place of business at 616 Six Flags Drive, Arlington, TX 76011, and City of Sherman, a local government, a state agency, or a non-profit corporation created and operated to provide one or more governmental functions and services, hereinafter referred to as “Participant,” having its principal place of business at 220 W Mulberry, Sherman, TX 75090

WHEREAS, NCTCOG is a regional planning commission and political subdivision of the State of Texas operating under Chapter 391, Texas Local Government Code; and

WHEREAS, pursuant to the Act, NCTCOG is authorized to contract with eligible entities to perform governmental functions and services, including the purchase of goods and services; and

WHEREAS, in reliance on such authority, NCTCOG has instituted a cooperative purchasing program under which it contracts with eligible entities under the Act; and

WHEREAS, Participant has represented that it is an eligible entity under the Act, that it is authorized to enter into this Agreement on _____ (Date), and that it desires to contract with NCTCOG on the terms set forth below;

NOW, THEREFORE, NCTCOG and the Participant do hereby agree as follows:

ARTICLE 1: LEGAL AUTHORITY

The Participant represents and warrants to NCTCOG that (1) it is eligible to contract with NCTCOG under the Act for the purposes recited herein because it is one of the following: a local government, as defined in the Act (a county, a municipality, a special district, or other political subdivision of the State of Texas or any other state, or a combination of two or more of those entities, a state agency (an agency of the State of Texas as defined in Section 771.002 of the Texas Government Code, or a similar agency of another state), or a non-profit corporation created and operated to provide one or more governmental functions and services, and (2) it possesses adequate legal authority to enter into this Agreement.

ARTICLE 2: SCOPE OF SERVICES

The Participant appoints NCTCOG its true and lawful purchasing agent for the purchase of certain products and services (“Products” or “Services”) through the **North Texas SHARE** program. Participant will access the Program through **www.NorthTexasSHARE.org**. All purchases under this Agreement shall comply with applicable Texas competitive bidding statutes as well as the specifications, contract terms and pricing applicable to such purchases. NCTCOG may also serve as a coordinating agent to administer the use of eligible Participant contracts to other participants of North Texas SHARE. The eligibility of such contracts will be determined by incorporation of coordinating agent authorization in Participant’s solicitation documents. Title to all products purchased under the North Texas SHARE program shall be held by Participant unless otherwise agreed. Nothing in this Agreement shall preclude the Participant from purchasing Products and/or Services offered in the North Texas SHARE program directly from the vendor/supplier.

ARTICLE 3: PAYMENTS

Upon delivery of goods or services purchased and presentation of a properly documented invoice, the Participant shall promptly, and in any case within thirty (30) days, pay the contracted provider the full amount of the invoice. All payments for goods or services will be made from current revenues available to the paying party. In no event shall NCTCOG have any financial liability to the Participant for any goods or services Participant purchases through the North Texas SHARE program.

ARTICLE 4: PERFORMANCE PERIOD

This Agreement shall be effective when signed by the last party whose signing makes the Agreement fully executed and will remain in full force and effect for one (1) year. This Agreement shall automatically renew for successive one-year terms unless sooner terminated in accordance with Article 6 below. Any modification of this Agreement must comply with the requirements of Article 5 below.

ARTICLE 5: CHANGES AND AMENDMENTS

This Agreement may be amended only by a written amendment executed by both parties, except that any alternations, additions, or deletions to the terms of this Agreement which are required by changes in Federal and State law or regulations are automatically incorporated into this Agreement without written amendment hereto and shall become effective on the date designated by such law or regulation. NCTCOG reserves the right from time to time to make changes in the scope of products and services offered through the North Texas SHARE program.

ARTICLE 6: TERMINATION PROCEDURES

NCTCOG or the Participant may cancel this Agreement for any reason and at any time upon thirty (30) days written notice by certified mail to the other party to this Agreement. The obligation of the Participant to pay for any Service and/or Products purchased under this Agreement, shall survive such cancellation, as well as any other Participant costs incurred prior to the effective date of the cancellation.

ARTICLE 7: APPLICABLE LAWS

NCTCOG and the Participant agree to conduct all activities under this Agreement in accordance with all applicable rules, regulations, and ordinances and laws in effect or promulgated during the term of this Agreement.

ARTICLE 8: DISPUTE RESOLUTION

The parties to this Agreement agree to the extent possible and not in contravention of any applicable state or federal law or procedure established for dispute resolution, to attempt to resolve any dispute between them regarding this Agreement informally through voluntary mediation, arbitration or any other local dispute mediation process before resorting to litigation.

ARTICLE 9: MISCELLANEOUS

- a. This Agreement has been made under and shall be governed by the laws of the State of Texas. Venue and jurisdiction of any suit or cause of action arising under, or in connection with, this Agreement shall lie exclusively in Tarrant County, Texas.
- b. The persons executing this Agreement hereby represent that they have authorization to sign on behalf of their respective entities.
- c. This Agreement and the rights and obligations contained herein may not be assigned by either party without the prior written approval of the other party to this Agreement.

- d. All parties agree that should any provision of this Agreement be determined to be invalid or unenforceable, such determination shall not affect any other term of this Agreement, which shall continue in full force and effect.
- e. To the extent that either party to this Agreement shall be wholly or partially prevented from the performance within the term specified of any obligation or duty placed on such party by reason of or through strikes, stoppage of labor, riot, fire, flood, acts of war, insurrection, accident, order of any court, act of God, or specific cause reasonably beyond the party's control and not attributable to its neglect or nonfeasance, in such event, the time for the performance of such obligation or duty shall be suspended until such disability to perform is removed; provided, however, force majeure shall not excuse an obligation solely to pay funds.
- f. This Agreement and any attachments/addendums, as provided herein, constitute the complete agreement between the parties hereto, and supersede any and all oral and written agreements between the parties relating to matters herein.

THIS INSTRUMENT HAS BEEN EXECUTED IN TWO ORIGINALS BY THE PARTIES HERETO AS FOLLOWS:

North Central Texas Council of Governments

North Texas SHARE
616 Six Flags Drive, Arlington, Texas 76011

NCTCOG Executive Director or Designee

Signature of Executive Director or Designee

Date

City of Sherman

Name of Participant Agency

PO Box 1106

Mailing Address

Sherman, TX 75090

City State Zip

Name and Title of Authorized Official or Designee

Signature

Date



SHERMAN CITY COUNCIL

Agenda Communication Form

City Council Regular Meeting

C.3.

Meeting Date: 05/21/2018

Prepared By: Mary Lawrence, Director of Finance

Approved By: Robby Hefton, City Manager

Caption:

RESOLUTION NO. 6374

Authorizing Execution of a Master Agreement and Engagement Letter between the City of Sherman and Gabriel Roeder Smith and Company (GRS) to Perform Actuarial Consulting Services under the Master Interlocal Purchasing Agreement between the City of Sherman and the North Central Texas Council of Governments (NCTCOG) through the North Texas SHARE Program

Issue:

Approving the Master Agreement and Engagement Letter between the City of Sherman and Gabriel Roeder Smith & Company (GRS)

Background:

Governmental Accounting Standards Board Statement No. 75 (GASB 75) will replace the current accounting standard addressing other post-employment benefits (OPEB), the City's retiree health care plan, effective for the fiscal year ending September 30, 2018. The new standard requires full balance sheet recognition of the total OPEB liability. This agreement with GRS is to perform a valuation to determine the amount of the liability.

Origination:

Finance Department

Financial Consideration:

The estimated cost for the GASB 75 valuation is \$2,500.00. Funds are available in the fiscal year 2018 budget.

Staff Recommendation:

The staff recommends approval of the Master Agreement and the Engagement Letter with GRS.

Alternatives:

The Council may direct staff to obtain proposals from other actuaries.

Attachments

Resolution No. 6374

Master Agreement

Engagement Letter

RESOLUTION NO. 6374

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF SHERMAN, TEXAS, AUTHORIZING EXECUTION OF A MASTER AGREEMENT AND ENGAGEMENT LETTER BETWEEN THE CITY OF SHERMAN AND GABRIEL ROEDER SMITH AND COMPANY (GRS) TO PERFORM ACTUARIAL CONSULTING SERVICES UNDER THE MASTER INTERLOCAL PURCHASING AGREEMENT BETWEEN THE CITY OF SHERMAN AND THE NORTH CENTRAL TEXAS COUNCIL OF GOVERNMENTS (NCTCOG) THROUGH THE NORTH TEXAS SHARE PROGRAM; FINDING AND DETERMINING THAT THE MEETING AT WHICH THIS RESOLUTION IS PASSED WAS NOTICED AND IS OPEN TO THE PUBLIC AS REQUIRED BY LAW.

BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF SHERMAN, TEXAS:

SECTION 1. That the City Manager be and is hereby authorized and directed, subject to all contract documents being properly completed and approved as to form and content by the City Attorney, to execute a Master Agreement and Engagement Letter with Gabriel Roeder Smith and Company (GRS) to perform actuarial services under the Master Interlocal Purchasing Agreement between the City of Sherman and the North Central Texas Council of Governments (NCTCOG) through the North Texas SHARE Program, in accordance with the terms and provisions of all contract documents attached hereto and made a part hereof for all purposes.

SECTION 2. That it is hereby officially found and determined that the meeting at which this resolution is passed is open to the public and that public notice of the time, place, and purpose of said meeting was given as required by law.

PASSED AND APPROVED on this the ____ day of _____, 2018.

CITY OF SHERMAN, TEXAS

ATTEST:

BY: _____
LINDA ASHBY, CITY CLERK

BY: _____
DAVID PLYLER, MAYOR

**APPROVED AS TO FORM
AND CONTENT:**

BY: _____
**BRANDON S. SHELBY,
CITY ATTORNEY**

Master Agreement

Other Post Employment Benefits (OPEB) Actuarial Valuations

Pursuant to the award of RFP NCT-2017-02 (Other Post Employment Benefits (OPEB) Actuarial Valuations) by the North Central Texas Council of Governments (NCTCOG), this agreement confirms the terms under which

_____ hereinafter referred to as 'CONTRACTING GOVERNMENT' has engaged Gabriel, Roeder, Smith & Co. hereinafter referred to as "GRS" to perform actuarial consulting services. In as much as this relationship will involve several actuarial reviews and other services that will be governed by the Request for Proposal (RFP # NCT-2017-02) issued by NCTCOG on January 4, 2017 and our contract with NCTCOG, we have agreed to establish this "master agreement" defining the general terms and conditions for all work performed for the CONTRACTING GOVERNMENT.

This agreement will not, by itself, authorize the performance of any services. Rather specific services will be authorized through a separate engagement letter that references this master agreement and details the services to be provided and the required fees. In the event of an inconsistency between this master agreement and an individual engagement letter, the master agreement will be followed.

As described in the above referenced Request for Proposal the following terms apply:

- A. **Tax Exempt Entities.** CONTRACTING GOVERNMENT is exempt from manufacturer's federal excise tax and states sales tax. Tax exemption certificates will be issued upon request.
- B. **Role of NCTCOG.** NCTCOG has served as a facilitator to the RFP and award process but the contractual relationship is between GRS and the CONTRACTING GOVERNMENT.
- C. **Aggregate Information.** GRS agrees to supply the CONTRACTING GOVERNMENT with the specified results from the valuations and to aggregate that information with that of other governments for the purpose of benchmarking.
- D. **Fees.** GRS agrees to follow the attached pricing schedule ("Attachment A") for pricing of its services. Fees are subject to inflation adjustments starting in January of 2019. The fees associated with each valuation cycle will be provided in a separate engagement letter.
- E. **Review of Charges.** CONTRACTING GOVERNMENT has the right to review the supporting documentation for any hourly charges or out of pocket expenses assessed to the CONTRACTING GOVERNMENT under the fee schedule.

- F. **Termination.** Both CONTRACTING GOVERNMENT and GRS will have the right to terminate this agreement through written notice. CONTRACTING GOVERNMENT will pay any charges or prorate fees incurred to the date the termination notice is received and actuary will cease any in progress work unless specific stopping points are provided in the letter.
- G. **Work Product.** The final work product will be the property of the CONTRACTING GOVERNMENT to be used as stated in the specific engagement letter. Ancillary use of the product is permitted, but GRS is not responsible for the reliability of those projections. It is understood that all reports are subject to the open records laws of the State of Texas and the contracting jurisdiction.
- H. **Independent Contractor.** All the services provided by GRS will be as an independent contractor. None of the terms in the engagement letter will be interpreted to create an agency or employment relationship.
- I. **Term.** The term of this master agreement will be governed by the afore referenced NCTCOG RFP and will expire on June 30, 2023.
- J. **Complete Agreement.** This agreement combined with the specific engagement letter and as clarified by the RFP and Proposal set forth the entire agreement between the CONTRACTING GOVERNMENT and GRS.
- K. **Indemnification.** GRS covenants and agrees to indemnify and hold harmless and defend and does hereby indemnify, hold harmless, and defend CONTRACTING GOVERNMENT, its officers and employees, from and against any and all suits or claims for damages or injuries, including death, to persons or property, whether real or asserted, arising out of any negligent act or omission on the part of the contractor, its officers, agents, servants, employees, or subcontractors, and the contractor does hereby assume all liability for injuries, claims or suits for damages to persons, property, or whatever kind of character, whether real or asserted, occurring during or arising out of the performance of this contract as a result of any negligent act or omission on the part of the contractor, its officers, agents, servants, employees, or subcontractors to the extent permitted by law. Please review this master agreement letter and the attached schedules and indicate your acceptance by having an official of CONTRACTING GOVERNMENT sign below.
- L. **Force Majeure.** A force majeure event shall be defined to include governmental decrees or restraints, acts of God (except that rain, wind, flood or other natural phenomena normally expected for the locality, shall not be construed as an act of God), work stoppages due to labor disputes or strikes, fires, explosions, epidemics, riots, war, rebellion, and sabotage. If a delay or failure of performance by either party to this contract results from the occurrence of a force majeure event, the delay shall be excused and the time fixed for completion of the work extended by a period equivalent to the time lost because of the event.

M. **Professional Standards.** GRS will provide qualified personnel for each engagement and follow all professional standards ascribed by the American Academy of Actuaries and the Governmental Accounting Standards Board.

GABRIEL, ROEDER, SMITH & CO.

By: _____

Date: _____

Title: _____

CONTRACTING GOVERNMENT

By _____

Date: _____

Title: _____

ATTACHMENT A

Pricing Schedule – Calendar Years 2017 and 2018

	Plan Basic Services		
	Governments by Total OPEB Participants (Actives and Retirees)	Annual	Biennial
P1	Less than 100	\$7,200	\$9,400
P2	Between 100 to 199	\$7,200	\$9,400
P3	Between 200 and 499	\$7,900	\$10,200
P4	Between 500 and 999	\$9,400	\$11,800
P5	Between 1,000 and 2,499	\$10,700	\$13,200
P6	Between 2,500 and 4,999	\$11,600	\$14,200
P7	Between 5,000 and 7,500	\$14,700	\$17,400
P8	Greater than 7,500	\$17,800	\$20,600
	Plan Features Resulting in Additional Cost (Discount) to Basic Services	Annual	Biennial
P9	Self-Insured Healthcare Plans	\$2,100	\$2,100
P10	Cost per additional healthcare plan option (high deductible, HMO, PPO etc.)	\$600	\$600
P11	Cost per additional retirement plan covered by the same OPEB plan	\$1,700	\$1,700
P12	Implicit subsidy only plans	-\$2,000	-\$2,000
P13	Plan change not previously valued (Basic)*	\$1,300	\$1,300
P14	Plan change not previously valued (Non-Basic)*	To be quoted	To be quoted
P15	OPEB Trust or Equivalent Arrangement	\$500	\$1,250
P16	Single Discount Rate Test	\$1,000	\$1,000
P17	Data Processing Charge**	To be quoted	To be quoted

* The impact of plan changes which are deemed significant need to be measured under GASB 74/75. A Basic or Non-Basic fee will apply anytime a plan change impact needs to be separately measured. No fee will apply if GRS has already measured the impact of the plan change.

** GRS fees are based on receiving census and claims data in the requested format. If data is provided in a different format or in multiple files, GRS will discuss an "out-side of scope" data fee charge with the Client before proceeding with the valuation.

	Optional Services	
O1	Updating actuarial valuations to the measurement date	\$1,500
O2	Upgrade roll-forward to full valuation	\$3,300
O3	Plan only reporting package for separately issued financial statements	\$800
O4	Cost Sharing schedules for primary government and component units	To be quoted
O5	Pricing valuation for OPEB plan changes (Basic)	\$1,300
O6	Pricing valuation for OPEB plan changes (Non-Basic)	To be quoted
O7	Experience Study	To be quoted
	Consulting on active health plans:	
O8	Pricing of premiums for self-insured health plans	To be quoted
O9	Cost trend analysis	To be quoted
O10	Hourly rate for additional services-responsible actuary	\$330
O11	Hourly rate for other actuarial staff	\$215
O12	Hourly rate for additional services-support staff	\$185
O13	In person meeting/presentation-per meeting*	\$1,300
O14	Calculation of an Actuarially Determined Contribution	To be quoted
O15	Money-weighted rate of return	\$500
O16	Initial GASB 75 report based on roll-forward of a previously completed GRS GASB 45 Valuation	\$2,500
O17	Initial GASB 74/75 report based on Roll-forward of a previously completed GRS GASB 45 Valuation**	\$4,000

*Fee for in-person meeting/presentation does not include travel expenses. Fees for travel outside the Dallas/Fort Worth metroplex will be the responsibility of the employer.

**Fee will be reduced by \$1,000 if a Blended Discount Rate test is not needed.

PRICING ASSUMPTIONS

- Pricing assumes that all participating entities offer basic vision and dental and life insurance to employees and retirees
- Pricing assumes for annual valuations: 50% paid upon initiation of the work and 50% upon receipt of the draft report. For biennial valuations 30% upon initiation of the work, 40% upon delivery of the draft valuation and 30% upon delivery in the second year of the rolled forward report.
- Number of OPEB participants will be determined as of the date the valuation is performed.
- Pricing will be held constant until January 2019 (approximately one and half years after contract award) and then be adjusted in relation to the Consumer Price Index-All Urban Consumers annually for each of the remaining six years. Starting in January 2019, the fees increase based on the November over November increase to the CPI-U. For example, the fees for 2019 would be increased by the change in the CPI-U from November 2017 to November 2018. Annual fee increases must be approved by the NCTCOG, and the NCTCOG has the right to limit the CPI related fee increase in any year. Once an annual or biennial valuation fee is agree to, CPI related fee increases would not impact the valuation fee for that particular valuation cycle. CPI related fee increases would apply to the next valuation cycle.

February 22, 2018

Ms. Tammy Davis
Controller
City of Sherman
405 N. Rusk; PO Box 1106
Sherman, TX 75090

Re: Engagement Letter for Initial GASB 75 OPEB Valuation for City of Sherman

Dear Ms. Davis,

You have requested a pricing quote for a GASB 75 actuarial valuation under the Shared Services arrangement provided by Gabriel, Roeder, Smith & Co (GRS) and North Central Texas Council of Governments (NCTCOG).

The initial GASB 75 report, based on a roll-forward of the December 31, 2016 GRS OPEB Valuation for the City of Sherman, is \$2,500.

Basic Services

- Actuarial valuation of employer OPEB in compliance with the requirements of GASB Statements No. 74 and No. 75. The valuation report will include, but is not limited to, the following:
 - > The updated Total OPEB Liability, based on the appropriate discount rate for the reporting period.
 - > A reconciliation of the Total OPEB Liability, which shows, among other items, the impact of benefit changes, assumption changes, and demographic gains/losses separately.
 - > The OPEB expense and supplementary information required by GASB 75.
 - > The characteristics of covered active members, retirees, and beneficiaries and other information required for the note disclosures.

- > A statement of outflows and inflows arising from the current reporting period.
- > A statement of outflows and inflows to be recognized in future OPEB expense.
- > A sensitivity analysis providing the Total OPEB Liability based on a 1% higher and 1% lower discount rate.
- > A sensitivity analysis providing the Total OPEB Liability based on a 1% higher and 1% lower health care trend assumption.

Billing Schedule

GRS pricing assumes 100% paid upon acceptance by the government of the final report.

A copy of this engagement letter will be made a part of the Master Agreement between City of Sherman and GRS.

CITY OF SHERMAN, TX

Date

GABRIEL, ROEDER, SMITH & COMPANY



Mehdi Riazzi, Consultant

2/22/2018
Date



SHERMAN CITY COUNCIL

Agenda Communication Form

City Council Regular Meeting

D.1.

Meeting Date: 05/21/2018

Prepared By: Nate Strauch, Community & Support Services Manager

Approved By: Robby Hefton, City Manager

Caption:

OTHER BUSINESS

Receive Report from Tourism/Main Street Manager Sarah McRae

Issue:

A Tourism update from the Tourism/Main Street Manager

Background:

Hot Summer Nights is right around the corner, with seven free concerts on the Municipal Lawn in June and July. In anticipation of Sherman's largest events of the year, Tourism and Main Street Manager Sarah McRae will provide a preview of what the city can expect as the concert series kicks off on June 7th.

Origination:

City Manager Robby Hefton

Financial Consideration:

The fiscal year 2018 budget contains an appropriation of \$110,000 for Hot Summer Nights and Lights on the Lake. The money is paid from the City's Hotel/Motel Tax Fund.

Staff Recommendation:

This presentation is for informational purposes only; the Council need take no action.

Alternatives:

None



SHERMAN CITY COUNCIL

Agenda Communication Form

City Council Regular Meeting

D.2.

Meeting Date: 05/21/2018

Prepared By: Mark Gibson, Director of Utilities

Approved By: Robby Hefton, City Manager

Caption:

OTHER BUSINESS

Repair and Rework the Luella 2 Woodbine Well Under an Emergency Designation

Issue:

To allow the reworking and repair of the Luella 2 Woodbine Well under an emergency designation

Background:

The Luella 2 Woodbine Well has suffered a failure that has rendered the well inoperable. The well is a prime producer for the ground water supply zone and is needed to meet production demands. Due to the time involved to repair the well and the need to return the well to service as soon as possible to meet oncoming Summer demands, it is requested that the Council authorize the staff to proceed on an emergency basis to rework and repair the well.

Origination:

Utilities Administration, Department #710

Financial Consideration:

The City Staff's estimated cost to repair the well is \$250,000.00. The quotation from Weisinger Incorporated for the work is \$229,347.00. The City's Utility Fund will be utilized to fund the repairs.

Staff Recommendation:

It is recommended that Weisinger Incorporated be engaged to repair the Luella 2 Woodbine Well at a contracted cost of \$229,347.00 on an emergency basis. The staff has acquired quotations and time constraints from two (2) repair companies. Due to its lower quotation and much shorter repair time, it is recommended that Weisinger Incorporated be engaged to repair the well. Weisinger Incorporated has successfully repaired many City wells in the past.

Alternatives:

As may be directed by the City Council

Attachments

Contractor Quotes

Aerial Location Map

Request for Quotation
CITY OF SHERMAN, TEXAS

PROJECT: Luella 2 Woodbine Pump Repair

DESCRIPTION OF WORK

The Owner is requesting bids for pump repair. The successful bidder shall provide written report with recommendations concerning the repair. Based on the written report, the Owner shall decide which method of repair is most advantageous to the City. Successful Bidder must have a licensed pump installer with endorsement for line shaft pumps when pulling pump and require endorsement for setting the submersible pump on site.

BASE QUOTE

The Bidder must understand that this is a lump sum quote. Bid prices must be filled in with ink, or typewritten in figures and do not leave any blank boxes.

Item	Est. Qty	Unit	Description	Amount
1	1	LS	Mobilization, pull motor and pump, weld lifting lugs (if necessary) on column pipe, 995' (6"X 3" X 1 11-16"). City of Sherman will not pay any additional time to pull pump. This is a lump sum, estimate any and all hours that will be required to pull the pump under all circumstances.	\$29,000.00
2	1	LS	Transportation of pump and equipment to the City of Sherman's Water Treatment Plant. 243 La Cima Drive, Sherman Texas 75092	\$2,500.00
3	1	LS	Bail oil (Contractor is responsible for disposing of oil)	\$4,500.00
LUMP SUM BID:				\$36,000.00

4	1	EA	Weld ¾" X ¾" or 1" X 1" steel lifting lugs, if necessary, to each joint of column pipe. 3 LUGS PER JOINT, PRICE PER JOINT, NOT PER LUG	\$100.00
5	***	***	% Cost for special tools, rentals, outside services at cost plus basis.	\$35%
6	1	LF	¼" Rubber coated stainless-steel airline (1,000 FT.) no splices	\$3,000.00
7	1	LS	submersible pump (400GPM @ 1050'TDH)	\$16,800.00
8	1	LS	480-volt submersible motor 3600 RPM, see motor specs. water temperature is in the low 90's	\$60,300.00
9	1	LS	Steel discharge head w/lifting eyes and base plate	\$11,550.00
10	1	LS	Symcom 777 with CTs, Symcom RM2000 motor saver <u>installed</u>	\$13,000.00
11	1	LS	Paige Hydroflex 350MCM electrical conductors w/ground, Conductors may have only 1 splice. See conductors spec. (1,000 ft.) water temperature is in the low 90's.	\$108,381.00
12	1	LS	5" .258" wall thickness, API 5L grade B pipe with 8 round thread w/ lifting lugs. Each joint of pipe must also have 1 set of 3 half-moon centralizers to protect the power cable. (1,000 ft.)	\$43,000.00
13	1	LS	3 check valves w/ 8 round thread, one at the pump	\$4,500.00
14	1	LS	Disinfect water Well, reset pump and return to service. <u>Airlines must operate properly or pump must be pulled back out and airline replaced at contractors expense. Airline must not have any splices.</u>	\$16,000.00

15	1	LS	Test pump (10 hours) and perform <u>bacteriological tests</u> . Provide written completion report to include material settings, installation plan, pumping test results and written warranty. <u>Completion report must be turned in to City before final payment is made</u>	\$7,500.00
----	---	----	---	------------

The undersigned Bidder hereby proposes to do the work, to furnish all necessary superintendence, labor, machinery, equipment, tools and materials, and to complete all work upon which he bids. The undersigned Bidder hereby declares that he has visited the well site and has carefully examined the proposed work and conditions of the contract. The successful Bidder agrees to commence work within five (5) working days after the date of the work order and that the number of consecutive calendar days, after the date of the work order, required to substantially complete the work on which he has bid is 120 days.

By: Joe Slavik

Title: President

Company: Alsay Incorporated

Address: 6615 Gant Road

City/State/Zip: Houston, TX 77066

Date: 05/02/2018

Signature:

for Slavik

Request for Quotation
CITY OF SHERMAN, TEXAS

PROJECT: Luella 2 Woodbine Pump Repair

DESCRIPTION OF WORK

The Owner is requesting bids for pump repair. The successful bidder shall provide written report with recommendations concerning the repair. Based on the written report, the Owner shall decide which method of repair is most advantageous to the City. Successful Bidder must have a licensed pump installer with endorsement for line shaft pumps when pulling pump and require endorsement for setting the submersible pump on site.

BASE QUOTE

The Bidder must understand that this is a lump sum quote. Bid prices must be filled in with ink, or typewritten in figures and do not leave any blank boxes.

Item	Est. Qty	Unit	Description	Amount
1	1	LS	Mobilization, pull motor and pump, weld lifting lugs (if necessary) on column pipe, 995' (6"X 3" X 1 11-16"). City of Sherman will not pay any additional time to pull pump. This is a lump sum, estimate any and all hours that will be required to pull the pump under all circumstances.	\$ 20,000.00
2	1	LS	Transportation of pump and equipment to the City of Sherman's Water Treatment Plant. 243 La Cima Drive, Sherman Texas 75092	\$ 5,500.00
3	1	LS	Bail oil (Contractor is responsible for disposing of oil)	\$ 2,000.00
LUMP SUM BID:				\$ 27,500.00

4	1	EA	Weld ¾" X ¾" or 1" X 1" steel lifting lugs, if necessary, to each joint of column pipe. 3 LUGS PER JOINT, PRICE PER JOINT, NOT PER LUG	\$ 225.00
5	***	***	% Cost for special tools, rentals, outside services at cost plus basis.	35%
6	1	LF	¼" Rubber coated stainless-steel airline (1,000 FT.) no splices	\$ 4.00
7	1	LS	submersible pump (400GPM @ 1050'TDH)	\$ 15,355.00
8	1	LS	480-volt submersible motor 3600 RPM, see motor specs. water temperature is in the low 90's	\$ 35,070.00
9	1	LS	Steel discharge head w/lifting eyes and base plate	\$ 2,600.00
10	1	LS	Symcom 777 with CTs, Symcom RM2000 motor saver <u>installed</u>	\$ 3,970.00
11	1	LS	Paige Hydroflex 350MCM electrical conductors w/ground, Conductors may have only 1 splice. See conductors spec. (1,000 ft.) water temperature is in the low 90's.	\$ 57,680.00
12	1	LS	5" .258" wall thickness, API 5L grade B pipe with 8 round thread w/ lifting lugs. Each joint of pipe must also have 1 set of 3 half-moon centralizers to protect the power cable. (1,000 ft.)	\$ 48,000.00
13	1	LS	3 check valves w/ 8 round thread, one at the pump	\$ 5,922.00
14	1	LS	Disinfect water Well, reset pump and return to service. <u>Airlines must operate properly or pump must be pulled back out and airline replaced at contractors expense. Airline must not have any splices.</u>	\$ 15,000.00
15	1	LS	Test pump (10 hours) and perform <u>bacteriological tests</u> . Provide written completion report to include material settings, installation plan, pumping test results and written warranty. <u>Completion report must be turned in to City before final payment is made</u>	\$ 3,000.00

The undersigned Bidder hereby proposes to do the work, to furnish all necessary superintendence, labor, machinery, equipment, tools and materials, and to complete all work upon which he bids. The undersigned Bidder hereby declares that he has visited the well site and has carefully examined the proposed work and conditions of the contract. The successful Bidder agrees to commence work within five (5) working days after the date of the work order and that the number of consecutive calendar days, after the date of the work order, required to substantially complete the work on which he has bid is 30 - 45 days days.

By: Randy Hagen

Title: General Manager

Company: Weisinger Incorporated

Address: P.O. Box 909

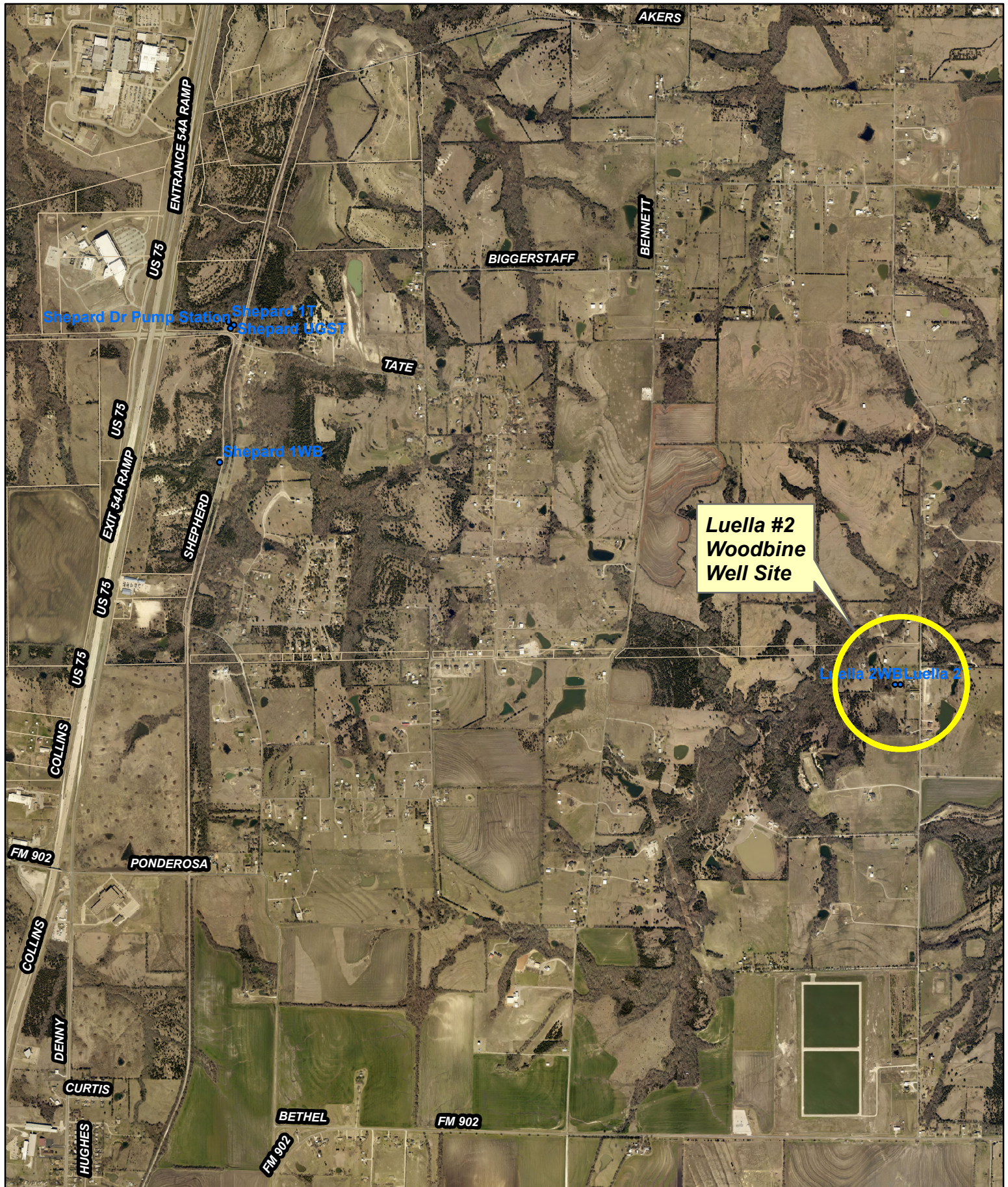
City/State/Zip: Willis, TX 77378

Date: 05/03/2018

Signature:

Dorchester 10 Woodbine

					ALSAY		Weisinger Inc.		
Item No.	Approx. Quantity	Unit	Description of Item	Unit Price	Total Amount	Bid	Unit Price	Total Amount	Bid
1	1	LS	Mobilization, pull pump & motor	\$ 29,000.00	\$	29,000.00	\$ 20,000.00	\$	20,000.00
2	1	LS	Transportation of pump and equipment to City of Sherman Water Plant	\$ 2,500.00	\$	2,500.00	\$ 5,500.00	\$	5,500.00
3	1	LS	Bail oil	\$ 4,500.00	\$	4,500.00	\$ 2,000.00	\$	2,000.00
				Lump Sum Bid					
					\$	36,000.00		\$	27,500.00
4	50	EA	weld lifting lugs	\$ 100.00	\$	5,000.00	\$ 225.00	\$	11,250.00
5	1	LS	S.S. 1/4" Air line, 1000 FT.	\$ 3,000.00	\$	3,000.00	\$ 4,000.00	\$	4,000.00
6	1	LS	Submersible pump	\$ 16,800.00	\$	16,800.00	\$ 15,355.00	\$	15,355.00
7	1	LS	Submersible motor	\$ 60,300.00	\$	60,300.00	\$ 35,070.00	\$	35,070.00
8	1	LS	Discharge head	\$ 11,550.00	\$	11,550.00	\$ 2,600.00	\$	2,600.00
9	1	LS	Symcom 777 and RM2000	\$ 13,000.00	\$	13,000.00	\$ 3,970.00	\$	3,970.00
10	1	LS	Submersible cable 350 MCM, 1000	\$108,381.00	\$	108,381.00	\$ 57,680.00	\$	57,680.00
11	1	LS	5" X 21' X .322, 8 round pipe, 1000 FT	\$ 43,000.00	\$	43,000.00	\$ 48,000.00	\$	48,000.00
12	1	LS	3 - 5" check valves	\$ 4,500.00	\$	4,500.00	\$ 5,922.00	\$	5,922.00
13	1	LS	reset pump and disinfect	\$ 16,000.00	\$	16,000.00	\$ 15,000.00	\$	15,000.00
14	1	LS	Test pump, bacteriological sampling and turn in final paperwork and written warranty	\$ 7,500.00	\$	7,500.00	\$ 3,000.00	\$	3,000.00
Total Sum					\$	325,031.00		\$	229,347.00
							Difference	\$95,684.00	





SHERMAN CITY COUNCIL

Agenda Communication Form

City Council Regular Meeting

D.3.

Meeting Date: 05/21/2018

Prepared By: Nate Strauch, Community & Support Services Manager

Approved By: Robby Hefton, City Manager

Caption:

*** OTHER BUSINESS**

Consider Request of the 2018 Neighborhood Recreational Committee to Temporarily Close Certain Streets for the Annual "Juneteenth Celebration" on Saturday, June 16, 2018

Issue:

Council approval is requested for the street closures and use of City facilities and services to facilitate the annual "Juneteenth Celebration" on Saturday, June 16, 2018 from 11:00 a.m. - 6:00 p.m. A request has been made to close the streets around the Municipal Building and to provide additional solid waste containers and barricades.

Background:

In past years, the "Juneteenth Celebration" was held at Martin Luther King, Jr. Park; but two years ago, the Neighborhood Recreational Committee moved their event to Lucy Kidd-Key Park and enjoyed the growth and unity within the community at the festival.

Origination:

Karen Brown, Committee Secretary of the Neighborhood Recreational Committee

Financial Consideration:

Lucy Kidd-Key Park and the Gazebo have been reserved. Labor and equipment to drop-off/pick-up barricades and solid waste containers will be required. Assistance from Building Maintenance will be needed at start up for electrical/water connection of vendor booths and amusement activities.

Staff Recommendation:

It is recommended that the City Council approve the request to utilize the Municipal Building grounds and City services to host this annual event.

Alternatives:

As directed by Council

Attachments

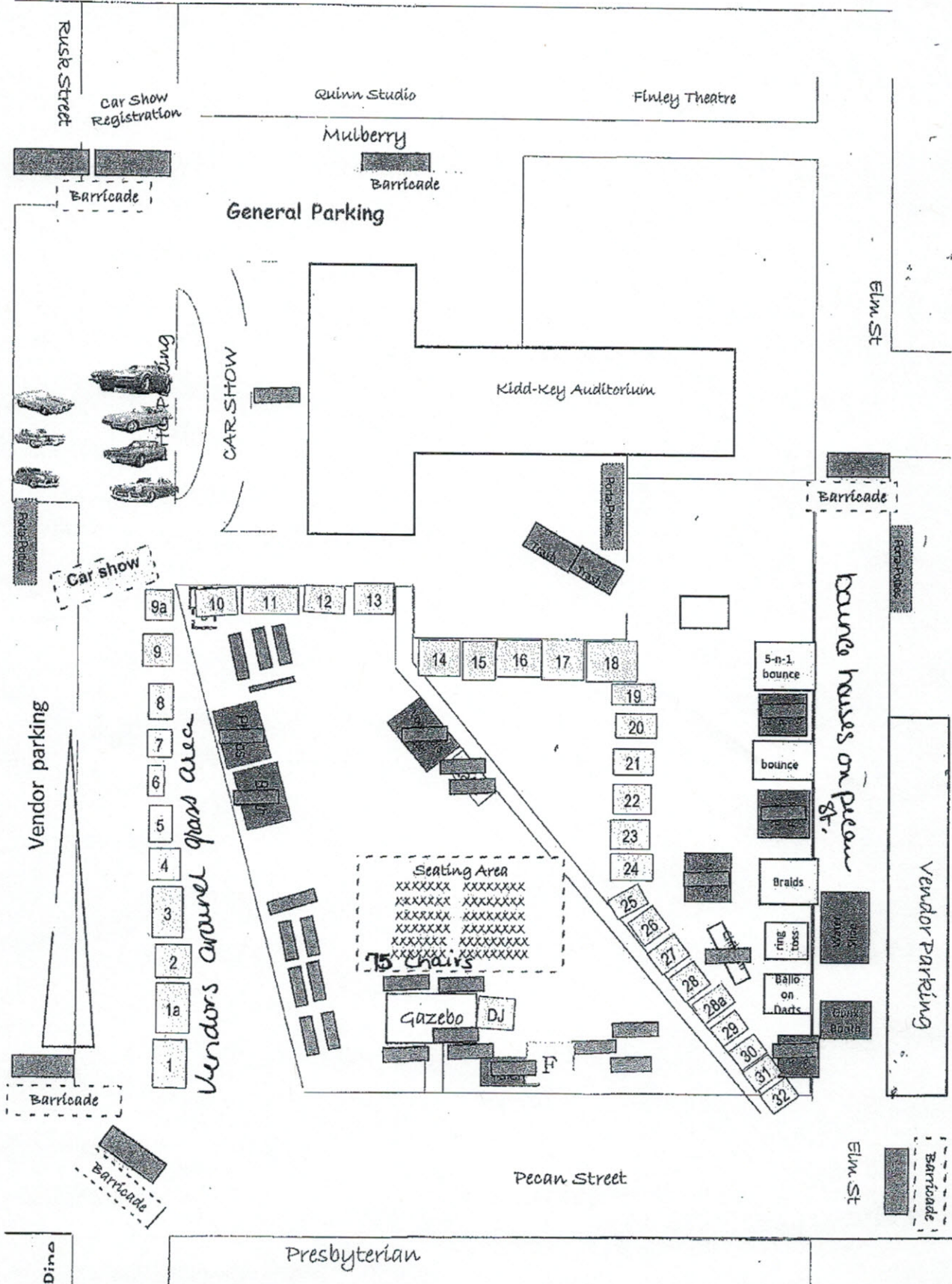
Grounds Map

Event Request Letter dated May 15, 2018

Parade Request Letter dated May 15, 2018

Juneteenth Celebration

Washington



The A.G.E. (The African American of Grayson County Experience
Community Museum)/

N.R.C (Neighborhood Recreational Committee)

P.O. Box 731, Sherman, Texas 75091

"Helping the Community Move Forward"

05/15/2018

City of Sherman

Attn: Sarah McRae

Dear Sarah,

The Neighborhood recreation Committee will be hosting the Annual Juneteenth Celebration on Saturday June 16th, 2018 at the Lucy Kidd-Key Park, located at 405 Rusk Street.

We would like to request road barricade for Pecan, Elm, Mulberry, and Rusk streets. All activities will be occurring on these streets.

Time to barricade will need to start @7am, ending @7pm

If any additional information is needed, please contact Karen Brown at 903-209-6664.

Thank you in advance for your support of the Juneteenth Celebration.

Sincerely,

Karen Brown- Committee Secretary

The A.G.E. (The African American of Grayson County Experience
Community Museum)/

N.R.C (Neighborhood Recreational Committee)

P.O. Box 731, Sherman, Texas 75091

"Helping the Community Move Forward"

05/15/2018

City of Sherman

Attn: Sarah McRae

The Neighborhood Recreational Committee Will be hosting a
Juneteenth Parade, on Saturday June 16th, 2018. Car lineup will start at
10:00am, and parade will began at 11:00am.

Route for parade will start on South Travis Street @ First Baptist
Parking Lot, to Washington Street, turning left onto Washington then to
Rusk Street, left onto Rusk Street. Ending parade at the Municipal
Grounds.

For any additional information concerning the Juneteenth Parade,
please contact Eric Ross 903-818-8607.

Thank You

Sincerely,

Karen Brown- Committee Secretary



SHERMAN CITY COUNCIL

Agenda Communication Form

City Council Regular Meeting

D.4.

Meeting Date: 05/21/2018

Prepared By: Mary Lawrence, Director of Finance

Approved By: Robby Hefton, City Manager

Caption:

*** OTHER BUSINESS**

Approve the Quarterly Investment Reports for Quarter Ended March 31, 2018

Issue:

To approve the Investment Reports for the quarterly period ending March 31, 2018

Background:

These reports are being presented in accordance with the state law that requires at least quarterly presentation to the Council. A separate report is included for the Debt Proceeds portfolio that includes the Tax Note and Certificate of Obligation proceeds, as required by the Investment Policy. The reports were given to the Investment Committee prior to submittal to the Council.

As of March 31, 2018, the portfolios were in compliance with applicable state laws and with the City's internal Investment Policy.

The Operating investment portfolio had a book value of about \$16.4 million, an increase of about \$3.5 million from the prior quarter of \$12.9 million, due to purchases of Certificate of Deposits, U.S. Agency Securities, and deposits to a Local Government Investment Pool (LGIP). The underlying investments were adequately diversified among four different types of securities. This portfolio is appropriately liquid; and its weighted-average maturity was 476 days, a decrease of 6 days from last quarter. The portfolio yield of 1.62% for the quarter is 47 basis points below the benchmark yield of 2.09%. The portfolio value on the City's books is essentially equal to the market value of the overall portfolio.

The Debt Proceeds portfolio balance of \$21.8 million was invested in a Local Government Investment Pool, an FDIC Insured Investment Account, and a U.S. Agency security. Current period transactions included the addition of interest income and project payments. The yield of 1.26% was 37 basis points below the benchmark yield of 1.63% for this portfolio. Book value and market value were about the same.

Origination:

Finance Department

Financial Consideration:

None

Staff Recommendation:

It is recommended that the Council accept the Investment Reports as presented.

Alternatives:

The Council could offer suggestions for improvement or could request more frequent reporting.

Attachments

Memo and Investment Reports for QE March 31, 2018



memorandum

DATE: Thursday May 17, 2018

TO: The City of Sherman Investment Committee
Councilman Jason Sofey
Councilwoman Pam Howeth
Robby Hefton, City Manager

CC: Steve Ayers, Assistant City Manager

FROM: Mary Lawrence, Director of Finance 

SUBJECT: Investment Reports for the Quarter Ended March 31, 2018

Enclosed is a copy of the quarterly investment reports for March 31, 2018. As of that date, the City was in compliance with all applicable state laws and internal policies for the portfolio.

The total operating portfolio balance of about \$16.4 million increased by about \$3.5 million from the previous quarter due to purchases of Certificates of Deposit (CD), U.S. Agency securities and a deposit to a Local Government Investment Pool (LGIP). The underlying investments were adequately diversified among four different types of securities. The portfolio's weighted-average maturity of about 476 days decreased by 6 days from the last quarter due to maturities. The portfolio yield of 1.62% was 47 basis point below our benchmark 1-year Constant Maturity Treasury Index of 2.09%. Book value closely approximated market value.

The debt proceeds portfolio balance of \$21.8 million was approximately the same as the balance of the previous quarter. The underlying investments were invested in a Local Government Investment Pool, a U.S. Agency security, and an FDIC insured money market account. The portfolio's weighted-average maturity of about 36 days decreased by 13 days from last quarter. The portfolio yield of 1.26% was 37 basis points below the benchmark yield for this portfolio, the 1-month Constant Maturity Index, of 1.63%. Book value closely approximated market value.

The investment reports will be on the May 21, 2018 City Council agenda for their review and approval. Please call me if you have any questions about this item.

attachment (as stated above)

CITY OF SHERMAN, TEXAS
INVESTMENT PORTFOLIO SUMMARY
For the Quarter Ending March 31, 2018

Total Portfolio Summary			
	Current Quarter 3/31/2018	Prior Quarter 12/31/2017	Change From Prior Quarter
Book Value	\$ 16,449,465	\$ 12,916,211	\$ 3,533,254
Market Value	\$ 16,348,394	\$ 12,831,309	\$ 3,517,085
Weighted Average Maturity - Days	476	482	(6)
Weighted Average Yield	1.619%	1.355%	0.264%
Earned Income	\$ 34,436	\$ 41,867	\$ (7,431)
Earned Income - Year-to-Date	\$ 76,303	\$ 41,867	\$ 34,436

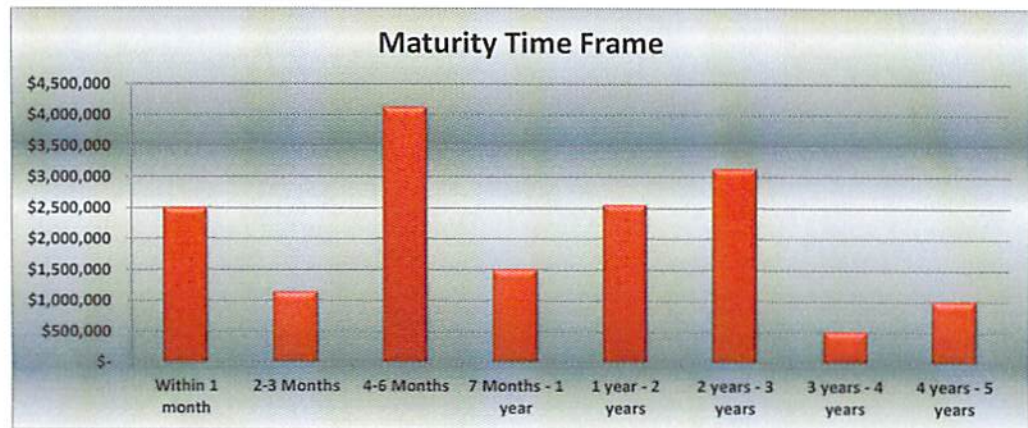
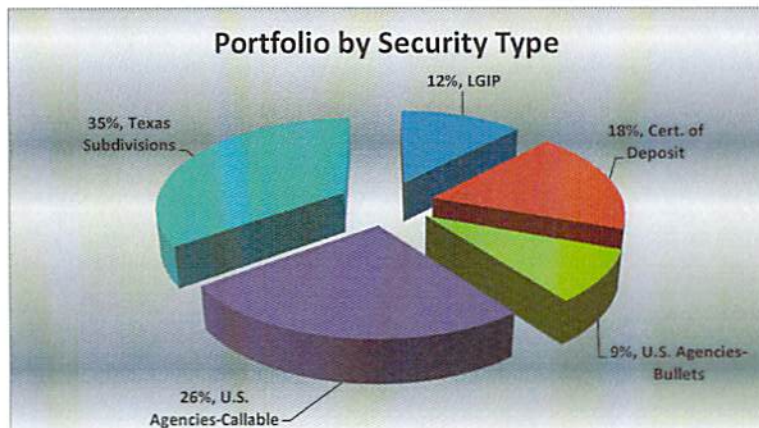
This report complies with the requirements of the public funds investment law and covers all the funds of the City of Sherman that are subject to that law.

As of March 31, 2018, the City's portfolio had a book value of about \$16.4 million, with a market value of \$16.3 million. Of this amount, approximately \$2.0 million was held in Local Government Investment Pools (LGIP), \$3.0 million was held in Certificates of Deposit (CD), \$5.7 million was held in U.S. Agency Securities and \$5.7 million was held in State of Texas political subdivision obligations.

The portfolio value increased by \$3.5 million from the previous quarter due to purchases of \$2.0 million in Certificates of Deposit (CD), \$2.0 million in U.S. Agency Securities, and \$1.0 million deposited in Local Government Investment Pools (LGIP). Maturities for the quarter included \$1.0 million in Certificates of Deposit (CD) and \$0.5 in State of Texas political subdivision obligations.

The weighted average yield on the portfolio was 1.62%, 47 basis points below the 1-year Constant Maturity Treasury Index of 2.09% and 26 basis points above the previous quarter.

The weighted average maturity of the portfolio decreased from 482 days at December 31, 2017, to 476 days at March 31, 2018.



Mary Lawrence

Mary Lawrence, Finance Director and City of Sherman Investment Officer

Tammy Davis

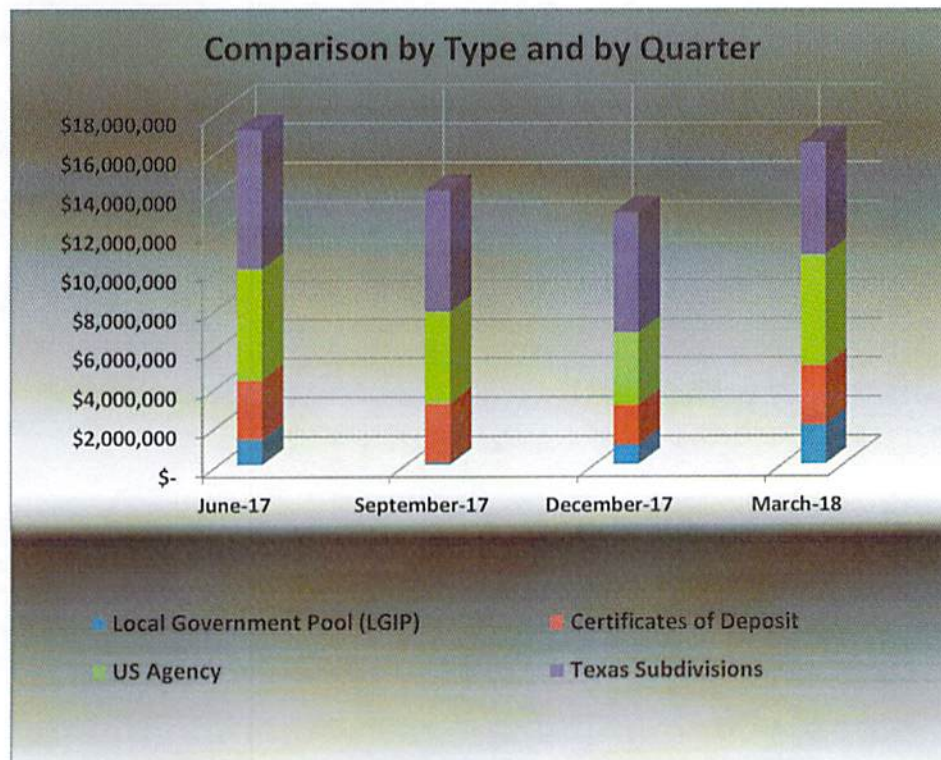
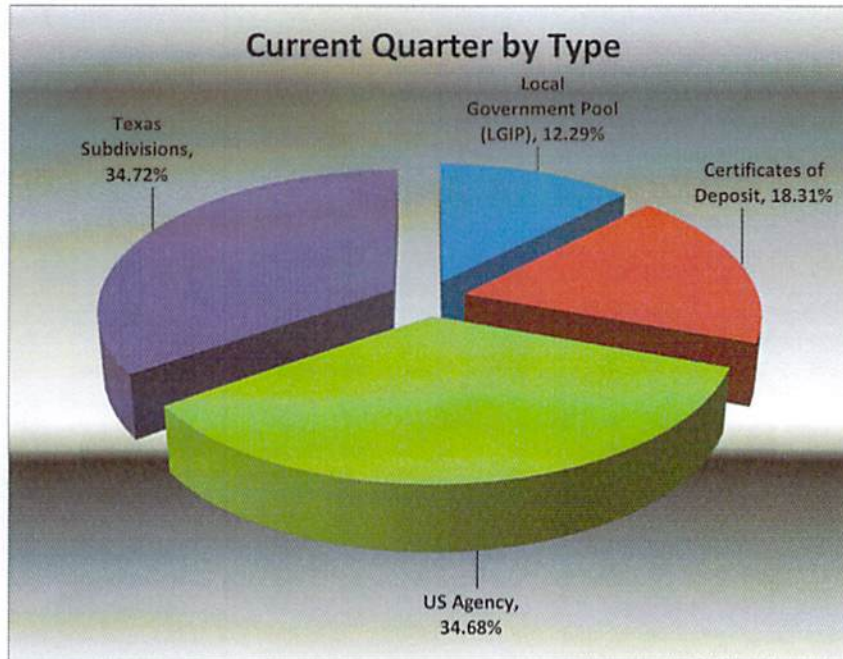
Tammy Davis, Controller and City of Sherman Investment Officer

CUSIP	Settlement Date	Security Type	Security Description	CPN Rate	Maturity Date	Credit Rating	Par Value	Purchase Price	Original Cost	Book Value	Market Price	Market Value	Days to Maturity	YTM
Tex-Pool		LGIP	TexPool			AAAm	\$ 1,015,130	100.00	\$ 1,015,130	\$ 1,015,130	100.00	\$ 1,015,130	1	1.39%
TexStar		LGIP	TexSTAR			AAAm	1,007,132	100.00	1,007,132	1,007,132	100.00	1,007,132	1	1.38%
CD 4176806562	2/22/2017	CD	Landmark Bank	1.15%	8/22/2018		1,000,000	100.00	1,000,000	1,011,550	100.00	1,011,550	144	1.15%
CD 4176807610	3/27/2018	CD	Landmark Bank	2.01%	9/27/2018		1,000,000	100.00	1,000,000	1,000,000	100.00	1,000,000	180	2.01%
CD 4176807628	3/27/2018	CD	Landmark Bank	2.11%	3/27/2019		1,000,000	100.00	1,000,000	1,000,000	100.00	1,000,000	361	2.11%
667489FV5	2/24/2015	Texas Subdivision	NW Harris Co TX MUD #6	2.00%	4/1/2018	A2	210,000	102.74	215,748	210,025	100.00	210,000	1	1.10%
643161HB1	5/21/2015	Texas Subdivision	New Caney TX MUD	2.00%	4/1/2018	Aa3	270,000	101.36	273,672	270,000	100.00	270,000	1	1.51%
414911JL2	2/25/2015	Texas Subdivision	Harris Co TX MUD #119	2.00%	5/1/2018	A3	135,000	102.81	138,789	135,114	100.04	135,053	31	1.10%
313379DT3	3/1/2016	Agency Bullet	FHLB	1.25%	6/8/2018	AA+	1,000,000	100.71	1,007,060	1,000,587	99.90	999,014	69	0.94%
41421GFV4	2/27/2015	Texas Subdivision	Harris Co TX MUD # 468	2.00%	9/1/2018	A3	740,000	102.47	758,248	742,192	100.12	740,895	154	1.28%
82620YFZ1	6/19/2015	Texas Subdivision	Sienna Plantation MUD	2.00%	9/1/2018	A3	230,000	100.86	231,978	230,261	100.15	230,343	154	1.73%
34680CDA4	6/23/2015	Texas Subdivision	Ft Bend Co TX MUD #128	2.00%	9/1/2018	A3	650,000	102.02	663,130	651,735	100.18	651,196	154	1.35%
955496GC2	8/6/2015	Texas Subdivision	W Ranch TX Mgmt Dist	1.65%	9/1/2018	A3	340,000	100.60	342,030	340,279	99.63	338,752	154	1.45%
41421DRU2	3/24/2016	Texas Subdivision	Harris Co TX MUD #419	3.00%	9/1/2018	AA	140,000	104.43	146,203	141,065	100.53	140,741	154	1.15%
31331KB74	9/30/2015	Agency Bullet	FFCB	1.88%	3/29/2019	AA+	500,000	102.46	512,290	503,496	99.79	498,957	363	1.12%
88213ACF0	7/23/2015	Texas Subdivision	TX St A&M Sys Brd	4.00%	5/15/2019	AA+	500,000	108.07	540,330	511,879	101.87	509,370	410	1.80%
207435MH8	6/1/2016	Texas Subdivision	Conally TX Consol ISD	3.00%	8/15/2019	AAA	150,000	106.42	159,635	154,134	101.80	152,703	502	0.96%
34683CJU1	5/5/2016	Texas Subdivision	Ft Bend Co TX MUD #133	2.00%	9/1/2019	A3	100,000	102.76	102,762	101,190	100.14	100,135	519	1.15%
882723SD7	12/7/2016	Texas Subdivision	TXBL Ref TX Pub Fin Auth Military	4.00%	10/1/2019	AAA	250,000	106.48	266,205	258,623	102.56	256,405	549	1.64%
3134GA2P8	3/2/2017	Agency Callable	FHLMC	1.55%	11/27/2019	AA+	1,200,000	99.99	1,199,880	1,199,919	98.80	1,185,576	606	1.55%
414229FG8	5/5/2016	Texas Subdivision	Harris Co TX MUD #500	4.00%	12/1/2019	AA	315,000	107.76	339,435	326,596	101.75	320,516	610	1.75%
414935LK0	5/3/2016	Texas Subdivision	Harris Co MUD #120	2.00%	8/1/2020	AA	395,000	102.09	403,252	399,598	99.92	394,676	854	1.49%
41456PHW0	8/11/2016	Texas Subdivision	Harris-Montgomery TX MUD # 386	2.00%	9/1/2020	Aa3	350,000	103.16	361,050	356,813	99.93	349,752	885	1.20%
038395EP0	9/6/2016	Texas Subdivision	Aquila TX Water SUD Series A	3.25%	9/1/2020	A	200,000	107.96	215,910	209,649	102.69	205,388	885	1.20%
038395FD6	9/6/2016	Texas Subdivision	Aquila TX Water SUD Series B	3.25%	9/1/2020	A	160,000	106.95	171,114	166,740	100.46	160,731	885	1.45%
3130AUDK6	3/30/2018	Agency Callable	FHLB	2.50%	9/27/2020	AA+	1,000,000	100.00	1,000,000	1,000,000	99.98	999,750	911	2.50%
3134GSFE0	2/27/2018	Agency Callable	Freddie Mac	2.50%	2/26/2021	AA+	1,000,000	100.00	1,000,000	1,000,000	100.01	1,000,069	1,063	2.50%
34679RNB1	6/6/2017	Texas Subdivision	Fort Bend Co TX MUD #23-A	2.00%	9/1/2021	A3	500,000	101.43	507,125	505,758	99.09	495,460	1,250	1.65%
3134GBRT1	6/29/2017	Agency Callable	FHLMC	2.00%	6/29/2022	Aaa	1,000,000	100.00	1,000,000	1,000,000	96.91	969,100	1,551	2.00%
Total							\$ 16,357,262	\$	16,678,106	\$ 16,449,465	\$	16,348,394		

CUSIP	Settle Date	Security Description	Maturity Date	Market Value 12/31/2017	Change in Market Value	Market Value 3/31/2018
Tex-Pool		TexPool		\$ 13,310	\$ 1,001,820	\$ 1,015,130
TexStar		TexSTAR		1,003,709	3,423	1,007,132
CD 4176806562	2/22/2017	Landmark Bank	8/22/2018	1,008,626	2,924	1,011,550
CD 4176807610	3/27/2018	Landmark Bank	9/27/2018	-	1,000,000	1,000,000
CD 4176806687	3/27/2017	Landmark Bank	3/27/2018	1,008,538	(1,008,538)	-
CD 4176807628	3/27/2018	Landmark Bank	3/27/2019	-	1,000,000	1,000,000
67381PKE1	12/17/2014	Oakmont TX PUD	3/1/2018	225,124	(225,124)	-
23242NBO	2/24/2016	CY-Champ TX PUD	3/1/2018	225,144	(225,144)	-
667489FV5	2/24/2015	NW Harris Co TX MUD #6	4/1/2018	210,212	(212)	210,000
643161HB1	5/21/2015	New Caney TX MUD	4/1/2018	270,073	(73)	270,000
414911JL2	2/25/2015	Harris Co TX MUD #119	5/1/2018	135,174	(121)	135,053
313379DT3	2/29/2016	FHLB	6/8/2018	998,591	423	999,014
41421GFW4	2/27/2015	Harris Co TX MUD # 468	9/1/2018	740,399	496	740,895
8260YFZ1	6/19/2015	Sienna Plantation MUD	9/1/2018	230,391	(48)	230,343
34680CDA4	6/23/2015	Ft Bend Co TX MUD #128	9/1/2018	651,463	(267)	651,196
955496GC2	8/6/2015	W Ranch TX Mgmt Dist	9/1/2018	338,507	245	338,752
41421DRU2	3/24/2016	Harris Co TX MUD #419	9/1/2018	141,282	(541)	140,741
31331KB74	9/30/2015	FFCB	3/29/2019	500,211	(1,255)	498,957
88213ACFO	7/23/2015	TX St A&M Sys Brd	5/15/2019	512,620	(3,250)	509,370
207435MH8	6/1/2016	Conally TX Consol ISD	8/15/2019	152,897	(194)	152,703
34683CJU1	5/5/2016	Ft Bend CO TX MUD #133	9/1/2019	99,939	196	100,135
8827235D7	12/7/2016	TXBL Ref TX Pub Fin Auth Military	10/1/2019	258,340	(1,935)	256,405
3134GA2P8	3/2/2017	FHLMC	11/27/2019	1,190,843	(5,267)	1,185,576
414229FG8	5/5/2016	Harris Co TX MUD #500	12/1/2019	323,439	(2,923)	320,516
414935LK0	5/3/2016	Harris Co TX MUD #120	8/1/2020	395,170	(494)	394,676
4146PHWO	9/6/2016	Harris-Montgomery TX MUD #386	9/1/2020	350,721	(969)	349,752
038395EPO	9/6/2016	Aquilla TX Water SUD Series A	9/1/2020	206,238	(850)	205,388
038395FD6	9/6/2016	Aquilla TX Water SUD Series B	9/1/2020	162,832	(2,101)	160,731
3130AUDK6	3/30/2018	FHLB	9/27/2020	-	999,750	999,750
3134GSFE0	2/27/2018	Freddie Mac	2/26/2021	-	1,000,069	1,000,069
34679RNB1	6/6/2017	Fort Bend Co TX MUD #23-A	9/1/2021	495,930	(470)	495,460
3134GBRT1	6/29/2017	FHLMC	6/29/2022	981,586	(12,486)	969,100
Total				\$ 12,831,309	\$ 3,517,085	\$ 16,348,394

Trade Date	Settle Date	CUSIP	Security Description	Coupon	Maturity Date	Call Date	Par Value	Principal Amount	Interest Purchased/Received	Total Amount	YTM
Maturities											
	3/1/2018	67381PKE1	Oakmont PUB Util Dist	2.00%	3/1/2018		\$ 225,000	\$ 225,000	\$ 2,250	\$ 227,250	1.33%
	3/1/2018	232425NBO	CYCUTL	2.00%	3/1/2018		225,000	225,000	2,250	227,250	0.90%
	3/27/208	CD 4176806687	Landmark Bank	1.13%	3/27/2018		1,000,000	1,008,538	2,810	1,011,348	1.13%
Purchases											
	2/16/2018	TexPool	LGIP	1.39%	4/1/2018		1,000,000	1,000,000	-	1,000,000	1.09%
	2/27/2018	3134GSFE0	Freddie Mac	2.50%	2/26/2021		1,000,000	1,000,000	-	1,000,000	2.50%
	3/27/2018	CD 4176807610	Landmark Bank	2.01%	9/27/2018		1,000,000	1,000,000	-	1,000,000	2.01%
	3/27/2018	CD 4176807628	Landmark Bank	2.11%	3/27/2019		1,000,000	1,000,000	-	1,000,000	2.11%
	3/30/2018	3130ADUK6	FHLB	2.50%	9/29/2020		1,000,000	1,000,000	-	1,000,000	2.50%
Income Payments											
	3/31/2018	TexPool	LGIP	1.39%	4/1/2018		1,015,130		1,821	1,821	1.39%
	3/31/2018	TexStar	LGIP	1.38%	4/1/2018		1,007,132		3,423	3,423	1.38%
	2/22/2018	CD 4176806562	Landmark Bank	1.15%	8/22/2018		1,000,000		2,924	2,924	1.15%
	2/1/2018	414935LKO	Harris Cnty MUD	2.00%	8/1/2020		395,000		3,950	3,950	1.49%
	2/15/2018	207435MH8	Conally TX Consol ISD	3.00%	8/15/2019		150,000		2,250	2,250	0.96%
	3/1/2018	41421GW84	Harris Cnty MUD#468	2.00%	9/1/2018		740,000		7,400	7,400	1.28%
	3/1/2018	038395FD6	Aquilla TX Water SUD Series B	3.25%	9/1/2020		160,000		2,600	2,600	1.45%
	3/1/2018	038395EP0	Aquilla TX Water SUD Series A	3.25%	9/1/2020		200,000		3,250	3,250	1.20%
	3/1/2018	41421DRU2	Harris Cnty MUD	3.00%	9/1/2018		140,000		2,100	2,100	1.15%
	3/1/2018	34680CDA4	Ft Bend Cnty TX MUD #128	2.00%	9/1/2018		650,000		6,500	6,500	1.35%
	3/1/2018	82620YFZ1	Sienna Plantation TX MUD	2.00%	9/1/2018		230,000		2,300	2,300	1.73%
	3/1/2018	955496GC2	W Ranch TX Mgmt Dist TX BL	1.65%	9/1/2018		340,000		2,805	2,805	1.45%
	3/1/2018	34683CJU1	Ft Bend Cnty TX MUD #113	2.00%	9/1/2019		100,000		1,000	1,000	1.15%
	3/1/2018	41456PHW0	Harris Cnty MUD #386	2.00%	9/1/2020		350,000		3,500	3,500	1.20%
	3/1/2018	34679RNB1	Ft Bend Cnty Tx MUD # 23	2.00%	9/1/2021		500,000		5,000	5,000	1.65%
	3/29/2018	31331KB74	FFCB	1.88%	3/29/2019		500,000		4,688	4,688	1.12%
Total									\$ 62,821		

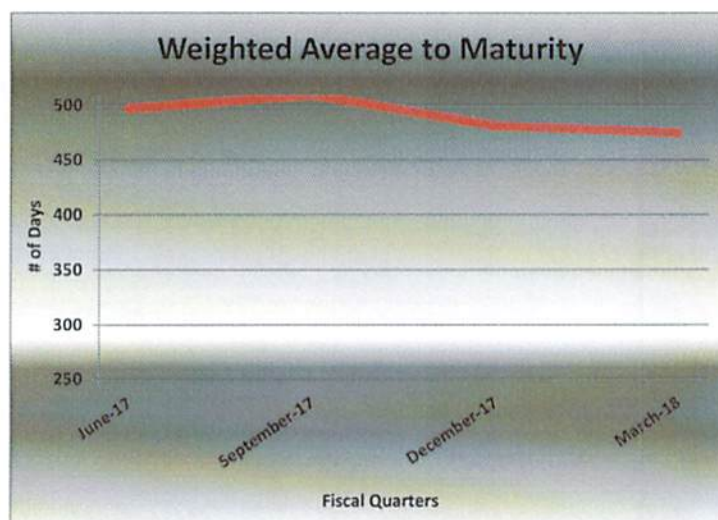
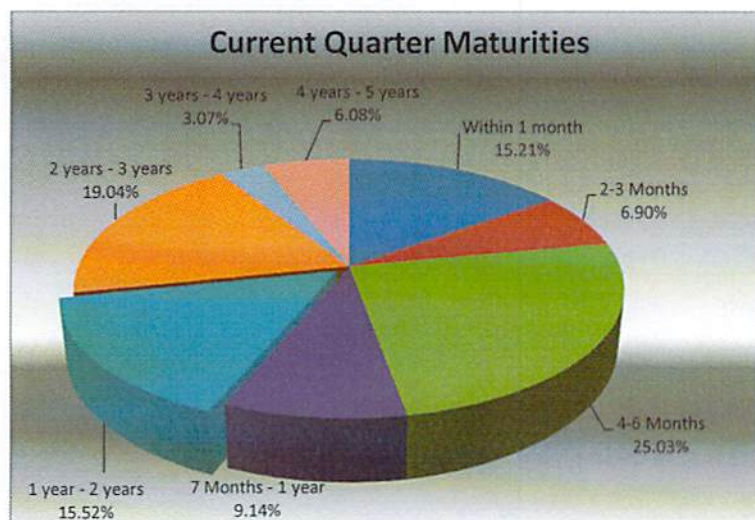
Cash/Investment Type	Balance 6/30/2017	Balance 9/30/2017	Balance 12/31/2017	Balance 3/31/2018	Percent of Portfolio	Portfolio Cap
Local Government Pool (LGIP)	\$ 1,305,936	\$ 106,392	\$ 1,017,019	\$ 2,022,262	12.29%	50.00%
Certificates of Deposit	3,012,997	3,020,619	2,017,164	3,011,550	18.31%	50.00%
US Agency	5,710,831	4,708,146	3,705,624	5,704,002	34.68%	50.00%
Texas Subdivisions	7,089,010	6,191,857	6,176,404	5,711,651	34.72%	50.00%
Total	\$ 17,118,774	\$ 14,027,014	\$ 12,916,211	\$ 16,449,465	100.00%	



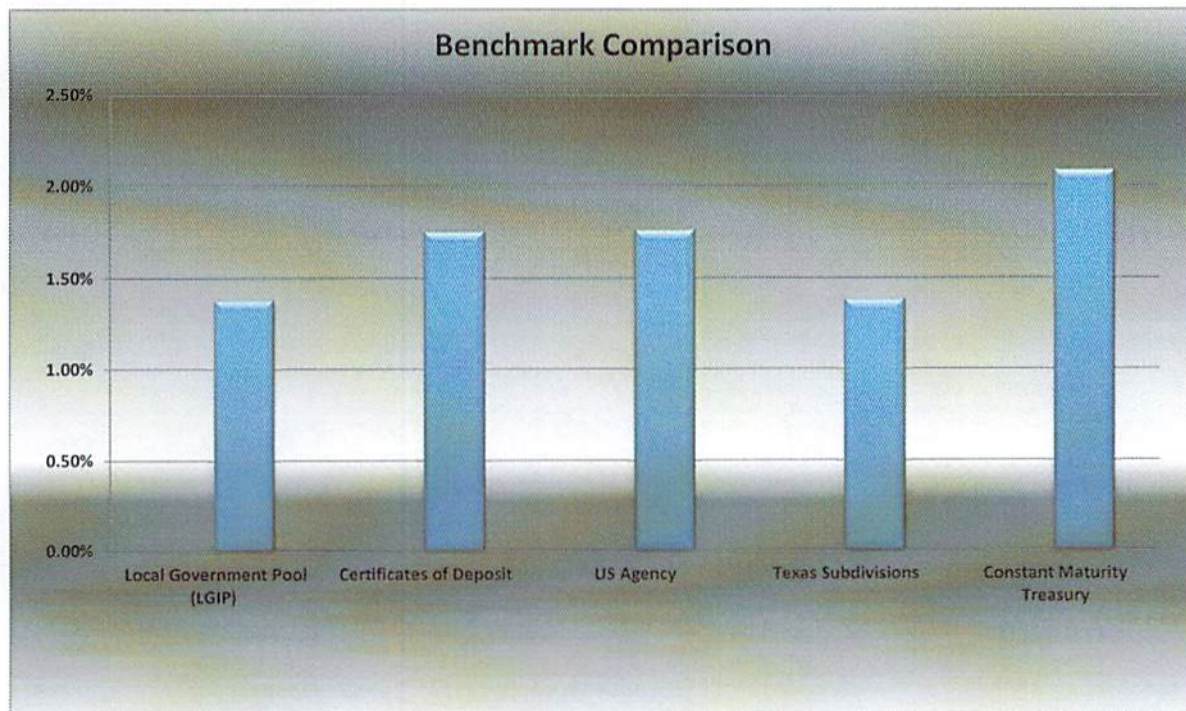
Maturity Time Frame	Balance 6/30/2017	Balance 9/30/2017	Balance 12/31/2017	Balance 3/31/2018	Percent of Portfolio
Within 1 month	\$ 1,305,936	\$ 1,115,595	\$ 1,017,019	\$ 2,502,287	15.21%
2-3 Months	1,881,737	1,000,860	1,459,047	1,135,701	6.90%
4-6 Months	1,007,345	1,457,218	1,617,560	4,117,082	25.03%
7 Months - 1 year	4,078,468	4,737,212	3,117,413	1,503,496	9.14%
1 year - 2 years	4,144,152	2,418,144	3,463,450	2,552,341	15.52%
2 years - 3 years	3,194,121	1,791,394	735,554	3,132,800	19.04%
3 years - 4 years	-	506,591	-	505,758	3.07%
4 years - 5 years	1,507,015	1,000,000	1,506,168	1,000,000	6.08%
	\$ 17,118,774	\$ 14,027,014	\$ 12,916,211	\$ 16,449,465	100.00%

Liquidity Indicator					Maximum Allowable
Weighted Average Maturity	498.00	510.35 ***	481.87	475.69	500.00

*** As of 9/30/2017, the Weighted Average Maturity exceeded the maximum allowed by policy by 10 days. The situation was identified and corrected on October 6, 2017, bringing it into compliance at 494 days.



Date	Received/ Purchased	CUSIP	Security Description	Coupon	YTM	Interest Purchased/ Received	Accrued Interest/ Amortization	Income Earned
3/31/2018	Tex-Pool		TexPool		1.39%	\$ 1,821	\$ -	\$ 1,821
3/31/2018	TexStar		TexSTAR		1.38%	3,423	-	3,423
3/31/2018	CD 4176807610		Landmark Bank	2.01%	2.01%	-	220	220
2/22/2018	CD 4176806562		Landmark Bank	1.15%	1.15%	2,924	(61)	2,863
3/27/2018	CD 4176806687		Landmark Bank	1.13%	1.13%	2,810	(125)	2,685
3/31/2018	CD 4176807628		Landmark Bank	2.11%	2.11%	-	231	231
2/1/2018	207435MH8		Conally TX Consol ISD	3.00%	0.96%	2,250	(1,866)	384
3/1/2018	34679RNB1		Fort Bend Co TX MUD #23-A	2.00%	1.65%	5,000	(2,910)	2,090
3/1/2018	82620YFZ1		Sienna Plantation MUD	2.00%	1.73%	2,300	(1,316)	984
3/1/2018	3468CDA4		Ft. Bend Co TX MUD #128	2.00%	1.35%	6,500	(4,275)	2,225
3/1/2018	954496GC2		W Ranch TX Mgmt Dist	1.65%	1.45%	2,805	(1,565)	1,240
3/1/2018	41421DRU2		Harris Co TX MUD #419	3.00%	1.15%	2,100	(1,684)	416
3/1/2018	038395EP0		Aquilla TX Water SUD Series A	3.25%	1.20%	3,250	(2,619)	631
3/1/2018	038395FD6		Aquilla TX Water SUD Series B	3.25%	1.45%	2,600	(1,995)	605
3/1/2018	232425NBO		CY-Champ TX PUD	2.00%	0.90%	2,250	(1,903)	347
3/1/2018	41456PHW0		Harris Cnty TX MUD#386	2.00%	1.20%	3,500	(2,414)	1,086
3/1/2018	67381PKE1		Oakmont TX PUD	2.00%	1.33%	2,250	(1,889)	361
3/1/2018	41421GW4		Harris Co TX MUD # 468	2.00%	1.28%	7,400	(4,981)	2,419
2/1/2018	414935LK0		Harris Co MUD #120	2.00%	1.49%	3,950	(2,448)	1,502
3/1/2018	34683CJU1		Ft Bend Co TX MUD #133	2.00%	1.15%	1,000	(702)	298
3/29/2018	31331KB74		FFCB	1.88%	1.12%	4,688	(3,166)	1,522
3/31/2018	31346BRT1		Freddie Mac	2.00%	2.00%	-	5,000	5,000
3/31/2018	3134GSFE0		Freddie Mac	2.50%	2.50%	-	2,083	2,083
3/31/2018	667489FV5		NW Harris Co TX MUD #6	2.00%	1.10%	-	593	593
3/31/2018	643161HB1		New Caney TX MUD	2.00%	1.51%	-	1,033	1,033
3/31/2018	8827235D7		TXBL Ref TX Pub Fin Auth Milit	4.00%	1.64%	-	1,050	1,050
3/31/2018	414911JL2		Harris Co TX MUD #119	2.00%	1.10%	-	381	381
3/31/2018	88213ACF0		TX St A&M Sys Brd	4.00%	1.80%	-	2,392	2,392
3/31/2018	3134GA2P8		Freddie Mac	1.55%	1.55%	-	4,661	4,661
3/31/2018	414229FG8		Harris Co TX MUD #500	4.00%	1.75%	-	1,465	1,465
3/31/2018	313379DT3		FHLB	1.25%	0.94%	-	2,359	2,359
						\$ 62,821	\$ (28,385)	\$ 34,436



CITY OF SHERMAN, TEXAS
DEBT PROCEEDS PORTFOLIO SUMMARY
For the Quarter Ending March 31, 2018

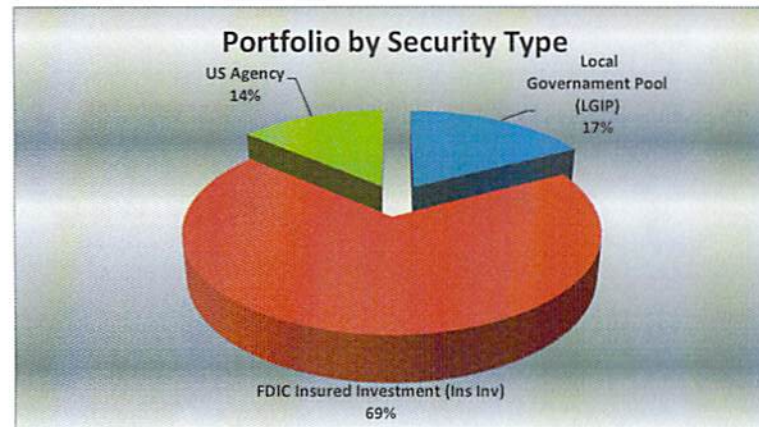
Total Portfolio Summary			
	Current Quarter 3/31/18	Prior Quarter 12/31/2017	Change From Prior Qtr
Book Value	\$ 21,810,146	\$ 21,819,682	\$ (9,536)
Market Value	\$ 21,818,550	\$ 21,804,519	\$ 14,031
Weighted Average Maturity - Days	36	49	(13)
Weighted Average Yield	1.26%	1.13%	0.13%
Earned Income	\$ 68,421	\$ 56,995	\$ 11,426
Earned Income - Year-to-Date	\$ 125,416	\$ 56,995	\$ 68,421

This report complies with the requirements of the public funds investment law and covers all the funds of the City of Sherman that are subject to that law.

As of March 31, 2018, the City of Sherman's debt proceeds portfolio had a book value of about \$21.8 million, which approximates the market value. Of this amount, approximately \$3.8 million was held in Local Government Investment Pools (LGIP), \$15.0 million was held in FDIC Insured Investment Accounts (Ins Inv), and \$3.0 million was held in U.S. Agency Securities.

During the current quarter interest income of \$68 thousand was added and approximately \$68 thousand was drawn down for project payments.

The weighted average yield on the portfolio was 1.26%, 37 basis points below the 4-week Constant Maturity Treasury Index of 1.63% and 13 basis points above the previous quarter.



Mary Lawrence

Mary Lawrence, Finance Director and City of Sherman Investment Officer

Tammy Davis

Tammy Davis, Controller and City of Sherman Investment Officer

Name/CUSIP	Debt Issuance	Settlement Date	Security Type	Security Description	Maturity Date	Credit Rating	Par Value	Purchase Price	Original Cost	Book Value	Market Price	Market Value	Days to Maturity	YTM
TexPool	2016 Tax & Rev CO's		LGIP	Texpool	4/1/2018	AAAm	8,609	100.00	8,600	8,609	100.00	8,609	1	1.39%
TexPool	2017A Tax & Muni Drainage Rev Co's		LGIP	Texpool	4/1/2018	AAAn	3,780,712	100.00	3,780,712	3,780,712	100.00	3,780,712	1	1.39%
Anova	2017 CO's		Ins Inv	Anova	4/1/2018		15,021,520	100.00	15,021,520	15,021,520	100.00	15,044,226	1	1.23%
3133EGW84	2017 CO's	4/21/17	US Agency Bullet	FFCB	12/19/2018	Aaa	3,000,000	99.95	2,998,397	2,999,305	99.52	2,985,003	263	1.20%
Total							\$ 21,810,841	\$ 21,809,229	\$ 21,810,146	\$ 21,810,146	\$ 21,810,146	\$ 21,818,550		



CITY OF SHERMAN, TX
Market Value Summary
AS of 3/31/2018

CUSIP	Security Type / Description	Maturity Date	Market Value 12/31/2017	Change in Market Value	Market Value 3/31/2018
TexPool Cert of Obligation	LGIP		8,580	29	8,609
TexPool 2017A & Muni Drainage Rev Co's	LGIP		3,767,808	12,904	3,780,712
Anova	Ins Inv		15,044,226	-	15,044,226
3133EGW84	US Agency Bullet	12/19/2018	2,983,905	1,098	2,985,003
Total			\$ 21,804,519	\$ 14,031	\$ 21,818,550

Settle Date	Name	Security Description	Coupon	Maturity Date	Par Value	Price	Principal Amount	Interest Purchased/Received	Total Amount	YTM
<u>Project Payments</u>										
3/30/2018	2017 CO-Anova	Ins Inv			\$ 68,954		\$ 68,954		\$ 68,954	
<u>Purchases</u>										
<u>Income Payments</u>										
1/31/2018	TexPool Tax & Rev CO	LGIP	1.30%		8,580		8,590	9	9	1.30%
1/31/2018	2017 CO-Anova	Ins Inv	1.20%		15,060,548		15,880,620	16,322	16,322	1.20%
1/31/2018	TexPool 2017A & Muni Drainage Rev CO	LGIP	1.30%		3,767,808		3,767,808	4,156	4,156	1.30%
2/28/2018	TexPool Tax & Rev CO	LGIP	1.34%		8,590		8,600	9	9	1.34%
2/28/2018	2017 CO-Anova	Ins Inv	1.25%		15,074,989		15,546,276	14,442	14,442	1.25%
2/28/2018	TexPool 2017A & Muni Drainage Rev CO	LGIP	1.34%		3,771,964		3,771,964	3,888	3,888	1.34%
3/31/2018	TexPool Tax & Rev CO	LGIP	1.52%		8,600		8,600	11	11	1.52%
3/31/2018	2017 CO-Anova	Ins Inv	1.25%		15,021,520		15,021,520	15,486	15,486	1.25%
3/31/2018	TexPool 2017A & Muni Drainage Rev CO	LGIP	1.52%		3,775,852		3,775,852	4,860	4,860	1.52%
Total							\$	59,183		



CITY OF SHERMAN, TX
Comparison by Type
AS of 3/31/2018

Cash / Investment Type	Balance 6/30/2017	Balance 9/30/2017	Balance 12/31/2017	Balance 3/31/2018	Percent of Portfolio	Portfolio Cap
Local Government Pool (LGIP)	\$ 4,726,042	\$ 2,572,202	\$ 3,776,388	\$ 3,789,321	17.37%	100.00%
FDIC Insured Investment (Ins Inv)	15,825,077	15,865,598	15,044,226	15,021,520	68.87%	100.00%
US Agency Bullet	2,998,582	2,998,825	2,999,068	2,999,305	13.75%	100.00%
Total	\$ 23,549,701	\$ 21,436,625	\$ 21,819,682	\$ 21,810,146	100.00%	



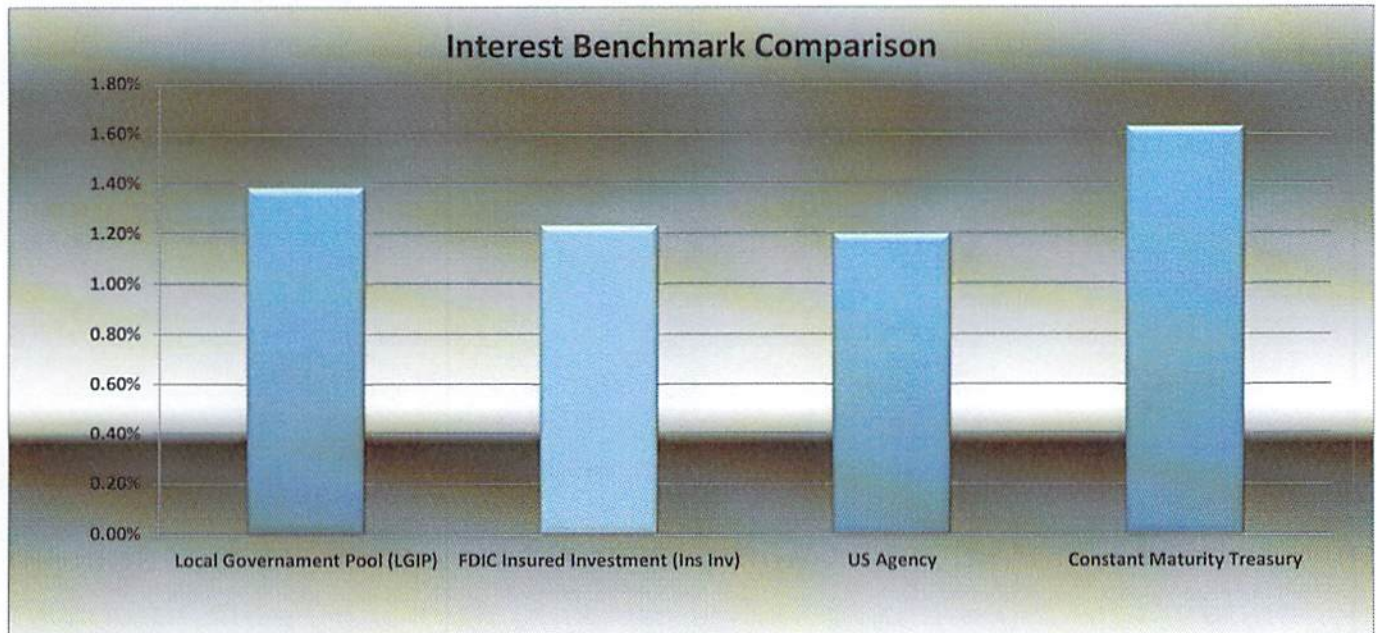
CITY OF SHERMAN, TX
Portfolio by Maturity
AS of 3/31/2018

Maturity Time Frame	Balance 6/30/2017	Balance 9/30/2017	Balance 12/31/2017	Balance 3/31/2018	Percent of Portfolio	Minimum Allowable
Within 1 month	\$ 20,551,119	\$ 18,437,800	\$ 18,820,614	\$18,810,841	86.25%	100.00%
1 year - 2 years	2,998,582	2,998,825	2,999,068	2,999,305	13.75%	100.00%
	\$ 23,549,701	\$ 21,436,625	\$ 21,819,682	\$ 21,810,146		

Liquidity Indicator

Weighted Average Maturity	68.38	62.25	48.52	36.17
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Date Received/ Purchased	Name	Security Description	Coupon	YTM	Interest Purchased/ Received	Accrued Interest/ Amortization	Income Earned
1/31/2018	TexPool Tax & Rev CO	LGIP		1.30%	9	-	9
1/31/2018	2017 CO-Anova	Insured Investment		1.20%	16,322	-	16,322
1/31/2018	2017A Tax & Muni Drainage Rev Co's	LGIP		1.49%	4,156	-	4,156
2/28/2018	TexPool Tax & Rev CO	LGIP		1.34%	9	-	9
2/28/2018	2017 CO-Anova	Insured Investment		1.25%	14,442	-	14,442
2/2/2018	2017A Tax & Muni Drainage Rev Co's	LGIP		1.49%	3,888	-	3,888
3/31/2018	TexPool Tax & Rev CO	LGIP		1.52%	11	-	11
3/31/2018	2017 CO-Anova	Insured Investment		1.25%	15,486	-	15,486
3/31/2018	3133EGW84	FFCB	1.20%	1.20%	-	9,238	9,238
3/31/2018	2017A Tax & Muni Drainage Rev Co's	LGIP		1.52%	\$ 4,860	- \$	\$ 4,860
					\$ 59,183	\$ 9,238	\$ 68,421





SHERMAN CITY COUNCIL

Agenda Communication Form

City Council Regular Meeting

Meeting Date: 05/21/2018

Prepared By: Pamela Cloer, Assistant to the City Manager

Approved By: Robby Hefton, City Manager

Caption:

COUNCIL CALENDAR

Attachments

2018 Council Calendar

2018

JANUARY						
S	M	T	W	T	F	S
	1	2	3	4	5	6
7	8	9	10	11	12	13
14	15	16	17	18	19	20
21	22	23	24	25	26	27
28	29	30	31			

FEBRUARY						
S	M	T	W	T	F	S
				1	2	3
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11	12	13	14	15	16	17
18	19	20	21	22	23	24
25	26	27	28			

MARCH						
S	M	T	W	T	F	S
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11	12	13	14	15	16	17
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25	26	27	28	29	30	31

APRIL						
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22	23	24	25	26	27	28
29	30					

MAY						
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27	28	29	30	31		

JUNE						
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17	18	19	20	21	22	23
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JULY						
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29	30	31				

AUGUST						
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26	27	28	29	30	31	

SEPTEMBER						
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23	24	25	26	27	28	29
30						

OCTOBER						
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21	22	23	24	25	26	27
28	29	30	31			

NOVEMBER						
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18	19	20	21	22	23	24
25	26	27	28	29	30	

DECEMBER						
S	M	T	W	T	F	S
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9	10	11	12	13	14	15
16	17	18	19	20	21	22
23	24	25	26	27	28	29
30	31					

1/1/2018	New Year's Day/Regular City Council Meeting on 01/02/2018
2/28/2018	Called Council Meeting - Training Session for Council Members
4/27/2018	Called Budget Planning Mtg in Council Chambers
06/14-15/2018	Called Budget Workshop in Council Chambers
9/3/2018	Labor Day/Regular City Council Meeting on 09/04/2018
