

**CITY OF SHERMAN
CITY COUNCIL REGULAR MEETING AGENDA
COUNCIL CHAMBERS OF THE CITY HALL
220 WEST MULBERRY STREET
SHERMAN, TEXAS
MONDAY, FEBRUARY 2, 2015
5:00 P.M.**

- A. 1. CALL TO ORDER, QUORUM DETERMINED, MEETING DECLARED OPEN**
- A. 2. PLEDGE OF ALLEGIANCE LED BY DEPUTY MAYOR DAVID PLYLER**
- A. 3. INVOCATION BY DEPUTY MAYOR DAVID PLYLER**
- A. 4. APPROVE MINUTES OF THE REGULAR CITY COUNCIL MEETING OF JANUARY 19, 2015**

Public Hearing

- B. 1. INTRODUCTION AND PUBLIC HEARING OF ORDINANCE NO. 5867**
Adopting a Revised Official Zoning Map

Close Public Hearing and Consider Adoption of Ordinances

- B. 2. ADOPTION OF ORDINANCES**
Consider Adoption of Ordinance Number: 5867
- B. 3. CONSENT AGENDA**
Asterisked (*) items are considered to be routine and will be enacted in one motion without discussion unless a Council Member or a citizen requests a specific item be discussed and voted on separately

Resolutions

- C. 1. * RESOLUTION NO. 5936**
Authorizing the Amendment of Resolution Headings and Meeting Minutes to Correct Typographical Errors in the Numbering of Resolutions Passed at the January 19, 2015 Regular City Council Meeting

Requests to Advertise

- D. 1. REQUEST TO ADVERTISE**
Seal Coat Stone and Emulsified Asphalt Oil
- D. 2. * REQUEST TO ADVERTISE**
Hot Mix Asphalt (HMA)
- D. 3. * REQUEST TO ADVERTISE**
Repair of the Lake Texoma City of Sherman Pump No. 2

Other Business

- E. 1. * OTHER BUSINESS**
Approve Quarterly Investment Report for Quarter Ended December 31, 2014
- F. CITIZEN REQUESTS**
- G. MEDIA QUESTIONS**
- H. COUNCIL COMMENTS**

Executive Session

- I. 1. EXECUTIVE SESSION**
In Accordance with Chapter 551, Government Code, V.T.C.S. (Open Meetings Law), "The City Council Will Now Hold a Closed Executive Meeting Pursuant to the Provisions of the Open Meetings Law, Chapter 551, Government Code, Vernon's Texas Codes Annotated, in Accordance with the Authority Contained in the Following Sections:
- Section 551.074 Personnel Matters:
- (a) Deliberate the Appointment, Employment, Evaluation, Reassignment, Duties, Discipline, or Dismissal of a Public Officer or Employee

The Council reconvenes into General Session

- J. 1. OPEN MEETING**
Reconvene into Open Meeting and Consider Action, if any, on items discussed in Executive Session

Resolutions

- K. 1. RESOLUTION NO. 5937**
Authorizing the Execution of an Employment Agreement with the City Manager

L. ADJOURNMENT

COUNCIL CALENDAR

CERTIFICATION

I, the undersigned authority, do hereby certify that the above Notice of Regular Meeting of the City Council of the City of Sherman is a true and correct copy of said Notice and that I posted a true and correct copy of said Notice on the bulletin board at City Hall of said City of Sherman, Texas, a place convenient to the public, and said notice was posted on January 29, 2015 at 4:00 p.m., and said time of posting was 72 hours before said meeting was convened or called to order.

Dated this 29th day of January, 2015
City of Sherman, Texas

City Clerk

The above agenda schedule represents an estimate of the order for the indicated items and is subject to change at any time.

All agenda items are subject to final action by the City Council.

An unscheduled closed executive session may be held if the discussion of any of the above agenda items concerns the purchase, exchange, lease or value of real property; the appointment, employment, evaluation, reassignment, duties, discipline or dismissal of a public officer or employee; the deployment or use of security personnel or equipment; or requires consultations with the City Attorney.

At the discretion of the City Council, non-agenda items under the headings of "Citizens Requests", "Media Questions", and "Council Concerns" may be presented to the Council for informational purposes; however, by law, the Council shall not discuss, deliberate, or vote upon such matters except that a statement of specific factual information, a recitation of existing policy, and deliberations concerning the placing of the subject on a subsequent agenda may take place.

The City Attorney has approved the Executive Session items on this agenda.

PERSONS WITH DISABILITIES, WHO PLAN TO ATTEND THIS MEETING AND WHO MAY NEED ASSISTANCE, ARE REQUESTED TO CONTACT LINDA ASHBY AT (903) 892-7204, TWO (2) WORKING DAYS PRIOR TO THE MEETING SO THAT APPROPRIATE ARRANGEMENTS CAN BE MADE.

Mayor

Carolyn S. Wacker

Deputy Mayor

David Plyler

Council Members

Ryan Johnson, Council-At-Large, PL #1

Jason Sofey, Council-At-Large, PL #2

Lawrence Davis, Council – District #1

Terrence R. Steele, Council – District #2

Tom Watt, Council – District #3

David Plyler, Council – District #4



City Council Regular Meeting

Agenda Item No. A. 4.

Meeting Date: 02/02/2015

Prepared By: Linda Ashby, City Clerk

Approved By: George Olson, City Manager

Caption:

APPROVE MINUTES OF THE REGULAR CITY COUNCIL MEETING OF JANUARY 19, 2015

Attachments

January 19, 2015

January 19, 2015

**MEMBERS PRESENT: MAYOR CARY WACKER; DEPUTY MAYOR DAVID PLYLER.
COUNCIL MEMBERS DAVIS, JOHNSON, SOFEY, WATT.**

CALL TO ORDER

CALL TO ORDER

APPROVE MINUTES

**DR. MARTIN LUTHER
KING, JR. DAY
(JAN. 19, 2015)**

ORD 5866
STOP SIGNS

The Public Hearing was closed.

ORD 5866
STOP SIGNS

PENALTY PROVISION; PROVIDING FOR SEVERABILITY;
PROVIDING FOR A REPEALER.

ACTION TAKEN.

Motion by Council Member Watt to approve Ordinance
No. 5866, as presented. Second by Council Member
Sofey.

VOTING AYE: Davis, Johnson, Plyler, Sofey, Watt.

VOTING NAY: None.

MOTION CARRIED.

CONSENT AGENDA

The Council reviewed the Consent Agenda. Council Member
Johnson moved to approve the Consent Agenda, as
presented. Second by Council Member Davis. All present
voted AYE.

CONSENT AGENDA

RESOLUTIONS

**RESOLUTION NO. 5829 – FINDING AND DETERMINING A
PUBLIC PURPOSE AND PUBLIC NECESSITY EXISTS FOR
THE EASTSIDE OUTFALL RETURN SEWER PROJECT;
APPOINTING AN APPRAISER AND NEGOTIATOR AS
NECESSARY; AUTHORIZING THE CITY MANAGER TO
ESTABLISH JUST COMPENSATION FOR THE PROPERTY
RIGHTS TO BE ACQUIRED; AUTHORIZING THE CITY
MANAGER TO TAKE ALL STEPS NECESSARY TO ACQUIRE
THE NEEDED PROPERTY RIGHTS IN COMPLIANCE WITH
ALL APPLICABLE LAWS AND REGULATIONS**

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF
SHERMAN, TEXAS, FINDING AND DETERMINING A PUBLIC
PURPOSE AND PUBLIC NECESSITY EXISTS FOR THE
EASTSIDE OUTFALL RETURN SEWER PROJECT;
APPOINTING AN APPRAISER AND NEGOTIATOR AS
NECESSARY; AUTHORIZING THE CITY MANAGER TO
ESTABLISH JUST COMPENSATION FOR THE PROPERTY
RIGHTS TO BE ACQUIRED; AUTHORIZING THE CITY
MANAGER TO TAKE ALL STEPS NECESSARY TO ACQUIRE
THE NEEDED PROPERTY RIGHTS IN COMPLIANCE WITH
ALL APPLICABLE LAWS AND REGULATIONS.

CONSENT AGENDA.

**RES 5829
EASTSIDE OUTFALL
RETURN SEWER
PROJECT**

**RESOLUTION NO. 5830 – AUTHORIZING EXECUTION OF AN
AMENDMENT TO THE PROFESSIONAL ENGINEERING
SERVICES AGREEMENT WITH FREEMAN-MILLICAN, INC.
FOR THE SEARS LIFT STATION RELIEF SEWER
IMPROVEMENTS**

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF
SHERMAN, TEXAS, AUTHORIZING EXECUTION OF AN
AMENDMENT TO THE PROFESSIONAL ENGINEERING
SERVICES AGREEMENT WITH FREEMAN-MILLICAN, INC.
FOR THE SEARS LIFT STATION RELIEF SEWER
IMPROVEMENTS.

CONSENT AGENDA.

**RES 5830
SEARS LIFT STATION
RELIEF SEWER
IMPROVEMENT**

**RESOLUTION NO. 5831 – AUTHORIZING EXECUTION OF AN
AGREEMENT WITH TOBAR PROPERTIES, LLC FOR THE**

**RES 5831
RESIDENTIAL TAX**

ABATEMENT OF AD VALOREM PROPERTY TAXES FOR THE CONSTRUCTION OF A NEW SINGLE-FAMILY RESIDENCE AT 1223 SOUTH MONTGOMERY STREET

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF SHERMAN, TEXAS, AUTHORIZING EXECUTION OF AN AGREEMENT WITH TOBAR PROPERTIES, LLC FOR THE ABATEMENT OF AD VALOREM PROPERTY TAXES FOR THE CONSTRUCTION OF A NEW SINGLE-FAMILY RESIDENCE AT 1223 SOUTH MONTGOMERY STREET.
CONSENT AGENDA.

ABATEMENT
(1223 S.
MONTGOMERY)

RESOLUTION NO. 5832 – AUTHORIZING EXECUTION OF AN AGREEMENT WITH TOBAR PROPERTIES, LLC FOR THE ABATEMENT OF AD VALOREM PROPERTY TAXES FOR THE CONSTRUCTION OF A NEW SINGLE-FAMILY RESIDENCE AT 712 EAST CHAFFIN STREET

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF SHERMAN, TEXAS, AUTHORIZING EXECUTION OF AN AGREEMENT WITH TOBAR PROPERTIES, LLC FOR THE ABATEMENT OF AD VALOREM PROPERTY TAXES FOR THE CONSTRUCTION OF A NEW SINGLE-FAMILY RESIDENCE AT 712 EAST CHAFFIN STREET.
CONSENT AGENDA.

RES 5832
RESIDENTIAL TAX
ABATEMENT
(712 E. CHAFFIN)

RESOLUTION NO. 5833 – AUTHORIZING EXECUTION OF AN AGREEMENT WITH TOBAR PROPERTIES, LLC FOR THE ABATEMENT OF AD VALOREM PROPERTY TAXES FOR THE CONSTRUCTION OF A NEW SINGLE-FAMILY RESIDENCE AT 701 EAST CHAFFIN STREET

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF SHERMAN, TEXAS, AUTHORIZING EXECUTION OF AN AGREEMENT WITH TOBAR PROPERTIES, LLC FOR THE ABATEMENT OF AD VALOREM PROPERTY TAXES FOR THE CONSTRUCTION OF A NEW SINGLE-FAMILY RESIDENCE AT 701 EAST CHAFFIN STREET.
CONSENT AGENDA.

RES 5833
RESIDENTIAL TAX
ABATEMENT
(701 E. CHAFFIN)

RESOLUTION NO. 5834 – AUTHORIZING THE PURCHASE OF TWO (2) NEW WILKENS STEEL FRONT LOAD EJECTOR TRANSFER TRAILERS FOR THE SOLID WASTE SERVICES DEPARTMENT FROM WILKENS INDUSTRIES, INC. THROUGH THE TEXAS LOCAL GOVERNMENT PURCHASING COOPERATIVE (BUYBOARD)

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF SHERMAN, TEXAS, AUTHORIZING THE PURCHASE OF TWO (2) NEW WILKENS STEEL FRONT LOAD EJECTOR TRANSFER TRAILERS FOR THE SOLID WASTE SERVICES DEPARTMENT FROM WILKENS INDUSTRIES, INC. THROUGH THE TEXAS LOCAL GOVERNMENT PURCHASING COOPERATIVE (BUYBOARD).
CONSENT AGENDA.

RES 5834
PURCHASE OF
FRONT LOAD
TRANSFER TRAILERS

RESOLUTION NO. 5835 – RELATING TO GREATER TEXOMA UTILITY AUTHORITY CONTRACT REVENUE BONDS, SERIES 2015 (CITY OF SHERMAN PROJECT), APPROVING THE ISSUANCE THEREOF AND THE FACILITIES TO BE

RES 5835
GTUA BOND ISSUE
FOR WATER
TREATMENT PLANT

CONSTRUCTED OR ACQUIRED BY SUCH AUTHORITY FOR THE BENEFIT OF THE CITY

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF SHERMAN, TEXAS, RELATING TO GREATER TEXOMA UTILITY AUTHORITY CONTRACT REVENUE BONDS, SERIES 2015 (CITY OF SHERMAN PROJECT), APPROVING THE ISSUANCE THEREOF AND THE FACILITIES TO BE CONSTRUCTED OR ACQUIRED BY SUCH AUTHORITY FOR THE BENEFIT OF THE CITY.

Drew Satterwhite, General Manager, Greater Texoma Utility Authority, explained that the resolution authorized a \$2,515,000 bond issue through the Texas Water Development Board in their Drinking Water State Revolving Fund. This funding offers a below-market interest rate advantage.

The bonds are for the planning, land acquisition, and design services for the Sherman Water Treatment Plant expansion project. An interest rate of 0.34% was locked in with the Water Development Board, which is estimated to save the City \$118,709 over the life of the loan.

Mayor Wacker said this was an important first step in the expansion project and it was good to be able to take advantage of the revolving fund.

ACTION TAKEN.

Motion by Council Member Watt to approve Resolution No. 5835, as presented. Second by Deputy Mayor Plyler.
VOTING AYE: Davis, Johnson, Plyler, Sofey, Watt.
VOTING NAY: None.
MOTION CARRIED.

**REQUEST TO ADVERTISE
PARK RESTROOM CLEANING SERVICES**

The City Council approved the request to advertise for park restroom cleaning services for eight public park restrooms. The contract would include the cleaning and securing of the facilities seven days a week for a nine month period, at a minimum.

CONSENT AGENDA.

OTHER BUSINESS

**RECEIVE QUARTERLY PROGRESS REPORT FROM
SHERMAN ECONOMIC DEVELOPMENT CORPORATION
BOARD CHAIRMAN BROOKS HULL AND SEDCO
PRESIDENT SCOTT CONNELL**

Brooks Hull, Sherman Economic Development Corporation Chairman, said the report would highlight incentives to companies that would invest \$7.5 million in enhancements and expansions of their facilities. One of the new agreements will also include a relocation that brings in 104 new jobs.

**REQ TO ADVERTISE
PARK RESTROOM
CLEANING SERVICES**

**SEDCO QUARTERLY
PROGRESS REPORT**

COUNCIL MINUTES – JANUARY 19, 2015

SEDCO also initiated a small business development program during the last quarter and a partnership with the City for a retention program that includes visits to local industries. He thanked the City Council for their participation on the SEDCO Board and through the business retention program.

Scott Connell, SEDCO President, thanked the City Council and the citizens of Sherman for the resources that they provide for SEDCO's initiatives. During this quarter, SEDCO will realize investments of over \$8.5 million that will create over 120 new jobs to the market.

Presco will invest \$821,000 in new equipment for an incentive of \$41,050. Kaiser will invest \$5.8 million in new equipment and add seven new jobs to their 145 staff positions. Once completed, their incentive will be \$232,000.

Renew Blue will invest \$1 million in equipment, and will create 104 new jobs over the next few years, with an incentive of \$400,400. Barrett Hospitality will be opening the new restaurant in downtown Sherman with an investment of \$868,186 and 13 jobs. Their incentive will be \$32,600. Also, 903 Brewers advanced their investment \$100,000 for an incentive of \$50,000.

Mr. Connell said concerning 903 Brewers, SEDCO instituted a new Small Business Program which is a little different. Instead of "setting the bar" up front, SEDCO negotiates. The program is intended for small companies that have been in business for at least one year and are going through some big growth spurts. They might need to hire employees, or to invest in equipment or software, or other nontraditional issues where they need to move quickly.

The Small Business Program will provide \$50,000 with a specifically negotiated detailed list of growth targets. These are intended to help the smaller businesses that are trying to set roots in Sherman.

SEDCO has also advanced the retail program, but Mr. Connell explained that, as a Type A corporation they can only do certain things with retail. SEDCO can help them with job training, marketing, or infrastructure. The intent for retail is to address catalyst projects that have the ability to attract other businesses in the future. In this case it is a key corner in downtown Sherman that can hopefully attract other retailers and commercial businesses to the downtown area.

Mr. Connell said SEDCO is still working to update their marketing materials with new business cards, a new look for the letterhead, and updating the website. They also plan to initiate a more formalized business retention program. He

recognized Stacey Jones, Economic Development Coordinator, for leading a team with the business retention program and thanked the City Council for participating in the visits to companies.

Council Member Watt recognized Ms. Jones for her work during the recent visit with Presco. He added that it was good to see how the economic development dollars are being used.

Mayor Wacker thanked Mr. Hull and Mr. Connell for their economic development work on behalf of the citizens and for the quarterly report.

RECEIVE REPORT FROM DIRECTOR OF TOURISM LAUREN ROTH

TOURISM REPORT

Mayor Wacker said the City has contracted with the Chamber of Commerce to be a partner in tourism and promotion of the City. She introduced Lauren Roth, Director of Tourism.

Ms. Roth distributed a copy of the advertising plan to Council Members. She said \$30,000 was budgeted for advertising for the year. She outlined several publications that will include the advertising, saying they have a “wide reach.”

They have also updated some of the City’s branding for events including Lights on the Lake and Hot Summer Nights, and for a new event Boots N Bands.

Ms. Roth said they are also working on a new website that should be online in the next few weeks, which will feature a lot more information and will be compatible with the Chamber’s website.

She said plans are currently underway for Lights on the Lake, Hot Summer Nights, and Autumn Fest, and more details will be available soon.

Mayor Wacker said she wanted to be sure that wherever people go for information on Sherman, that they see the City’s logo. Ms. Roth said the Chamber logo was previously changed to use the same script as the Sherman logo, so the City, the Chamber, and tourism can now advertise together.

CONSIDER REQUEST OF DOWNTOWN SHERMAN PRESERVATION & REVITALIZATION TO TEMPORARILY CLOSE CERTAIN STREETS AND USE CERTAIN CITY FACILITIES AND SERVICES FOR THE 2ND ANNUAL RED RIVER MARDI GRAS & JAZZ FESTIVAL ON SATURDAY, FEBRUARY 7, 2015

CLOSE STREETS

The City Council approved the request of Downtown Sherman Preservation & Revitalization to temporarily close certain streets and use certain City facilities and services for

COUNCIL MINUTES – JANUARY 19, 2015

the 2nd Annual Red River Mardi Gras & Jazz Festival on February 7, 2015.

DSP&R is requesting to close Crockett Street (between Houston and Lamar Streets), Travis Street (between Houston and Lamar Streets), and Walnut Street (between Houston and Lamar Streets), from 11:00 a.m. until 11:30 p.m. during the event.

They have also reserved the Municipal Ballroom, Municipal Grounds, and the Kidd-Key Auditorium to house activities for the Kids Multicultural Festival from 10:00 a.m. until 2:00 p.m. and requests closure of Mulberry Street (between Rusk and Elm Streets) during this time.

Barricades and cones will be provided by the City's Street Department and solid waste receptacles will be provided by the Solid Waste Department. DSP&R will work with the Police and Fire Departments to arrange for security officers and medical personnel necessary for the event. Emergency vehicle accessibility will be maintained throughout the closed streets at all times.
CONSENT AGENDA.

CITIZENS REQUESTS

There were no citizen's requests.

CITIZENS REQUESTS

MEDIA QUESTIONS

There were no media questions.

MEDIA QUESTIONS

**APPOINT/REMOVE OR CONSIDER QUALIFICATIONS TO
BOARDS AND COMMISSIONS**

**TEXOMA AREA PARATRANSIT SYSTEM (TAPS) BOARD OF
DIRECTORS (1)**

Mayor Wacker explained that Council Member Johnson had been serving as the City's representative on the Texoma Area Paratransit System Board of Directors, but "stepped off" last Fall due to a business conflict. The conflict has since been resolved. He is considering serving again, however Mayor Wacker said an interim appointment needs to be made at this time.

**TAPS BOARD OF
DIRECTORS**

ACTION TAKEN.

Motion by Council Member Sofey to appoint Cary Wacker to the Texoma Area Paratransit System Board of Directors to fill an unexpired term from January 20, 2015 to May 2015. Second by Council Member Watt.

VOTING AYE: Davis, Johnson, Plyler, Sofey, Watt.

VOTING NAY: None.

MOTION CARRIED.

COUNCIL COMMENTS

DR. MARTIN LUTHER KING, JR. BREAKFAST

Council Member Watt said the breakfast honoring "Dr. Martin Luther King Jr. Day" was a very worthwhile event and featured very good speakers.

MLK BREAKFAST

POSITIVE THINGS IN SHERMAN

Council Member Sofey said it is a good time to be in Sherman and recognized the reports from SEDCO, the Tourism Board, and the Chamber of Commerce. It is a good time with the events and new jobs for Sherman.

**POSITIVE THINGS
IN SHERMAN**

RESIDENTIAL TAX ABATEMENT

Council Member Sofey reiterated that he is in favor of the residential tax abatements to encourage construction in areas where there is not much.

**RESIDENTIAL TAX
ABATEMENT**

Mayor Wacker added that Sherman has had over 200 residential tax abatements for affordable infill housing.

THANKS TO STAFF, ENTITIES, VOLUNTEERS

Council Member Plyler thanked the staff, the individual entities, and the volunteers for all their work to move Sherman forward.

**THANKS TO STAFF,
ENTITIES, &
VOLUNTEERS**

THANKS TO STAFF

Council Member Johnson reiterated his thanks to the staff, adding that it is an exciting time to be in Sherman.

THANKS TO STAFF

ANNOUNCEMENTS

Mayor Wacker announced the following:

- The Chamber Awards Banquet will be held Friday, January 23, 2015, at 11:30 a.m. in the Municipal Ballroom.
- The Parks and Recreation Department has many activities including a Father/Daughter Dance on Saturday, January 31, 2015, from 7:00 p.m. until 9:00 p.m., in the Municipal Ballroom. Tickets are available at the Parks and Recreation Department.

ANNOUNCEMENTS

EXECUTIVE SESSION – IN ACCORDANCE WITH CHAPTER 551, GOVT. CODE, V.T.C.S., (OPEN MEETINGS LAW)

THE CITY COUNCIL WILL NOW HOLD AN EXECUTIVE SESSION PURSUANT TO THE PROVISIONS OF THE OPEN MEETINGS LAW, CHAPTER 551, GOVERNMENT CODE, VERNONS TEXAS CODES ANNOTATED, IN ACCORDANCE WITH THE AUTHORITY CONTAINED IN THE FOLLOWING SECTIONS.

EXECUTIVE SESSION

SECTION 551.074

**PERSONNEL MATTERS:
DELIBERATE THE APPOINTMENT,
EMPLOYMENT, EVALUATION,
REASSIGNMENT, DUTIES,
DISCIPLINE, OR DISMISSAL OF A
PUBLIC OFFICER OR EMPLOYEE**

On Motion duly made and carried, the Open Meeting recessed and reconvened in Executive Session at 5:25 p.m.

On Motion duly made and carried, the Executive Session recessed at 5:39 p.m. and reconvened in Open Meeting.

COUNCIL MINUTES – JANUARY 19, 2015

OPEN MEETING

Reconvene into Open Meeting and take action, if any, on items discussed in Executive Session.

OPEN MEETING

CITY MANAGER RETIREMENT

Mayor Wacker announced that George Olson, City Manager, has announced his retirement, effective March 31, 2015. He has been considering this for some time, but she said it is still bittersweet for the City Council.

CITY MANAGER
RETIREMENT

He has contributed to every City department over his 28 year career with the City, especially the last eight years as City Manager. Mayor Wacker said this is a big transition for the City and expressed how grateful they are to Mr. Olson for his service.

Mayor Wacker said the City Council accepts Mr. Olson's announcement of retirement and wishes him the best. A celebration will be held closer to the retirement date.

Additional information on a transition plan will be announced in the next couple of weeks.

Council Members thanked Mr. Olson for his leadership and said it had been a pleasure working with him. They recognized him for his leadership through both the good times and the difficult times.

ADJOURNMENT

On Motion duly made and carried, the meeting adjourned at 5:44 p.m.

ADJOURNMENT

MAYOR

CITY CLERK



SHERMAN CITY COUNCIL

Agenda Communication Form

City Council Regular Meeting

Agenda Item No. B. 1.

Meeting Date: 02/02/2015

Prepared By: Scott Shadden, Director of Developmental Services

Approved By: George Olson, City Manager

Caption:

INTRODUCTION AND PUBLIC HEARING OF ORDINANCE NO. 5867

Adopting a Revised Official Zoning Map

Issue:

To consider the adoption of a revised official zoning map

Background:

The City Planning and Zoning Commission and the City Council have previously changed the zoning of a number of properties in the City as permitted by law and Chapter 14 of the City's Code of Ordinances. The official zoning map was last adopted January 6, 2014.

Origination:

Developmental Services

Financial Consideration:

None

Staff Recommendation:

It is recommended that the City Council adopt the revised official zoning map.

Alternatives:

No other alternatives are recommended.

Attachments

Ordinance No. 5867

Exhibit A - City of Sherman Official Zoning Map

ORDINANCE NO. 5867

AN ORDINANCE OF THE CITY COUNCIL OF THE CITY OF SHERMAN, TEXAS, ADOPTING A REVISED OFFICIAL ZONING MAP; PROVIDING FOR A REPEALER; FINDING AND DETERMINING THAT THE MEETING AT WHICH THIS ORDINANCE IS PASSED WAS NOTICED AND IS OPEN TO THE PUBLIC AS REQUIRED BY LAW.

WHEREAS, the City Planning and Zoning Commission and the City Council have previously changed the zoning of a number of properties in the City as permitted by law and Chapter 14 of the City's Code of Ordinances; and

WHEREAS, the City Council now wishes to approve a revised zoning map reflecting all changes in zoning previously made;

NOW, THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF SHERMAN, TEXAS;

SECTION 1. That, from and after the passage of this ordinance, the new zoning map be and is hereby adopted as the official zoning map for the City of Sherman, superseding and replacing the official zoning map adopted on January 6, 2014, as part of Ordinance No. 2280 of the City of Sherman, Texas. A copy of such official zoning map is attached to this ordinance as Exhibit "A".

SECTION 2. That the Mayor be and is hereby authorized and directed to affix her signature to the new map and have her signature attested by the City Clerk.

SECTION 3. That all ordinances or parts of ordinances in conflict with the provisions of this ordinance are hereby repealed.

SECTION 4. That it is hereby officially found and determined that the meetings at which this ordinance was introduced and passed were open to the public and that public notice of the time, place and purpose of said meetings were given all as required by law.

INTRODUCED on this the _____ day of _____, 2015.

ADOPTED on this the _____ day of _____, 2015.

EFFECTIVE DATE on this the _____ day of _____, 2015.

CITY OF SHERMAN, TEXAS

BY:

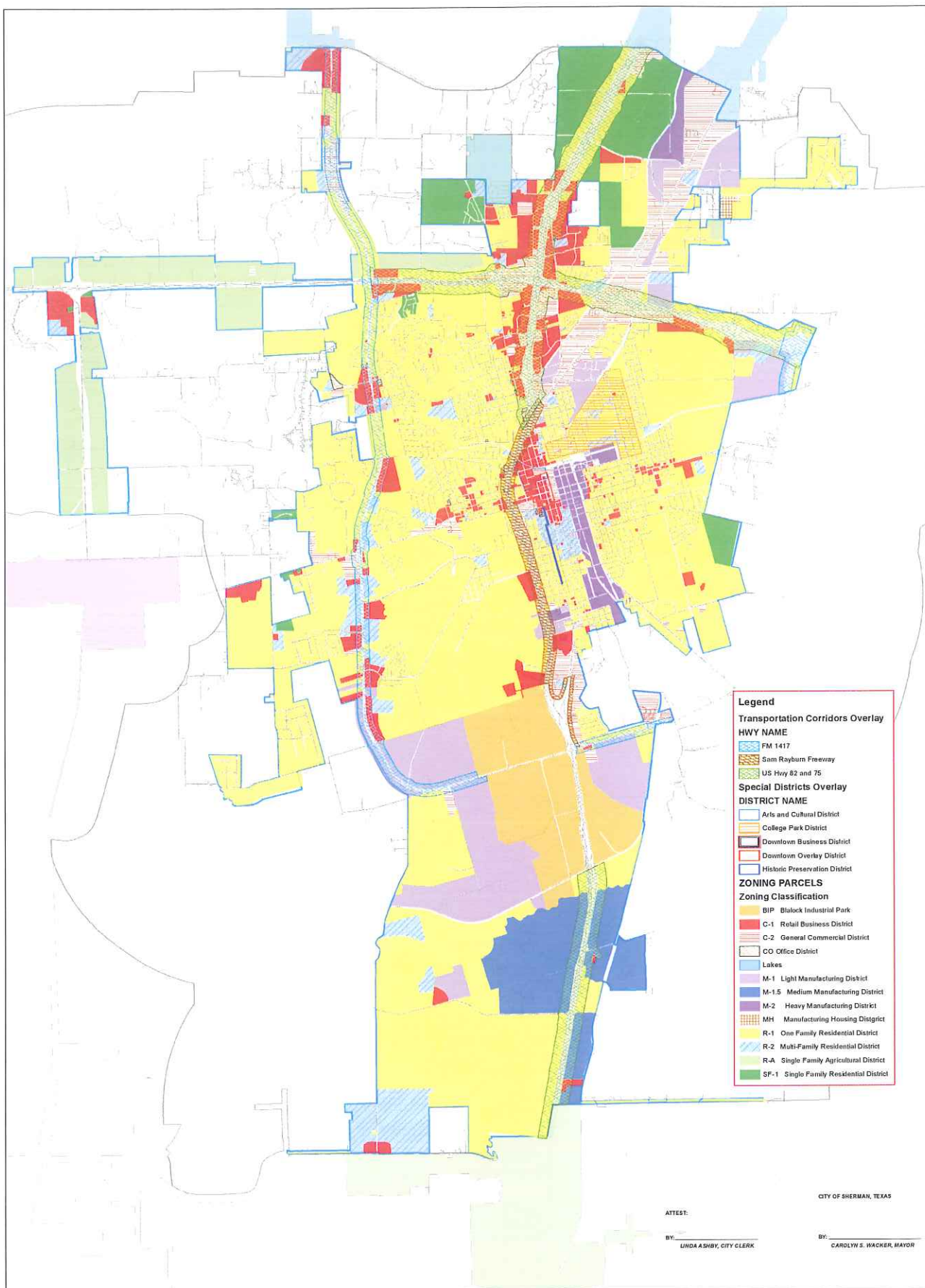
CAROLYN S. WACKER, MAYOR

ATTEST:

BY: _____
LINDA ASHBY, CITY CLERK

**APPROVED AS TO FORM
AND CONTENT:**

BY: _____
BRANDON S. SHELBY,
CITY ATTORNEY



Sherman
 CLASSIC TOWN. BROAD HORIZON.

City of Sherman Official Zoning Map

0 1,200 2,400 4,800 7,200 9,600 Feet

Exhibit A



H:\ENGINEER\Map for Zoning\OfficialZoningMap\Agenda.mxd



SHERMAN CITY COUNCIL

Agenda Communication Form

City Council Regular Meeting

Agenda Item No. B. 2.

Meeting Date: 02/02/2015

Prepared By: Pamela Cloer, Assistant to the City Manager

Approved by: George Olson, City Manager

Caption:

ADOPTION OF ORDINANCES

Consider Adoption of Ordinance Number: 5867

List of Agenda Items:

- B.1. INTRODUCTION AND PUBLIC HEARING OF ORDINANCE NO. 5867**
Adopting a Revised Official Zoning Map
-



SHERMAN CITY COUNCIL

Agenda Communication Form

City Council Regular Meeting

Agenda Item No. B. 3.

Meeting Date: 02/02/2015

Prepared By: Pamela Cloer, Assistant to the City Manager

Approved by: George Olson, City Manager

Caption:

CONSENT AGENDA

Asterisked (*) items are considered to be routine and will be enacted in one motion without discussion unless a Council Member or a citizen requests a specific item be discussed and voted on separately

List of Agenda Items:

- C.1. * RESOLUTION NO. 5936**
Authorizing the Amendment of Resolution Headings and Meeting Minutes to Correct
Typographical Errors in the Numbering of Resolutions Passed at the January 19, 2015
Regular City Council Meeting
 - D.2. * REQUEST TO ADVERTISE**
Hot Mix Asphalt (HMA)
 - D.3. * REQUEST TO ADVERTISE**
Repair of the Lake Texoma City of Sherman Pump No. 2
 - E.1. * OTHER BUSINESS**
Approve Quarterly Investment Report for Quarter Ended December 31, 2014
-



SHERMAN CITY COUNCIL

Agenda Communication Form

City Council Regular Meeting

Agenda Item No. C. 1.

Meeting Date: 02/02/2015

Prepared By: Brandon Shelby, City Attorney

Approved By: George Olson, City Manager

Caption:

*** RESOLUTION NO. 5936**

Authorizing the Amendment of Resolution Headings and Meeting Minutes to Correct Typographical Errors in the Numbering of Resolutions Passed at the January 19, 2015 Regular City Council Meeting

Issue:

The correction of typographic errors made in the numbering of resolutions for the January 19th City Council meeting

Background:

Due to a typographical error, the resolutions approved at the January 19th City Council meeting, were misnumbered and are not in sequential order as required by Article II, Section 11, paragraph (c) of the Home Rule Charter:

Resolutions, motions and orders. Matters pertaining to city policy, administration or directing action to be taken may be made by a resolution or motion and order and shall be adopted and take effect immediately upon the majority vote of the members present and voting. Resolutions shall be written, assigned a sequential number, and kept as a permanent record by the city clerk. Motions and orders may be oral and their subject matter shall be recorded in the minutes.

This typographical error does not affect the substance of the resolutions and, therefore, Council's approval remains valid. The requirement for sequential numbering is for clerical purposes to help with organization of resolutions on file with the City Clerk. Resolution No. 5936 confirms that the resolutions approved at the January 19th City Council meeting remain valid as to substance; and their approval carries forward with the numbering correction.

Origination:

Brandon Shelby, City Attorney

Financial Consideration:

There is no financial impact to be considered.

Staff Recommendation:

It is recommended that the Council approve Resolution No. 5936.

Alternatives:

No alternatives are recommended.

Attachments

Resolution No. 5936

RESOLUTION NO. 5936

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF SHERMAN, TEXAS, AUTHORIZING THE AMENDMENT OF RESOLUTION HEADINGS AND MEETING MINUTES TO CORRECT TYPOGRAPHICAL ERRORS IN THE NUMBERING OF RESOLUTIONS PASSED AT THE JANUARY 19, 2015 REGULAR CITY COUNCIL MEETING; FINDING AND DETERMINING THAT THE MEETING AT WHICH THIS RESOLUTION IS PASSED WAS NOTICED AND IS OPEN TO THE PUBLIC AS REQUIRED BY LAW.

BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF SHERMAN, TEXAS:

SECTION 1. That the City Clerk be and is hereby authorized and directed to make the necessary typographical changes to the numbering of the Resolutions passed at the January 19, 2015 regular City Council meeting to meet the requirements of Article II, Section 11(c) of the Sherman City Charter that all Resolutions be “assigned a sequential number, and kept as a permanent record by the City Clerk.”

SECTION 2. That the City Clerk be and is hereby authorized and directed to make the necessary typographical changes to the numbering of the Resolutions in all copies of the minutes of the January 19, 2015 regular City Council meeting to reflect the changes authorized herein and avoid unnecessary clerical confusion.

SECTION 3. That it is hereby officially found and determined that the substance of said resolutions shall not be affected by this typographical change and the validity of the vote to pass said resolutions is therefore unaffected.

SECTION 4. That it is hereby officially found and determined that the meeting at which this resolution is passed is open to the public and that public notice of the time, place, and purpose of said meeting was given as required by law.

PASSED AND APPROVED on this the ____ day of _____, 2015.

CITY OF SHERMAN, TEXAS

**BY: _____
CAROLYN S. WACKER, MAYOR**

ATTEST:

BY: _____
LINDA ASHBY, CITY CLERK

APPROVED AS TO FORM AND CONTENT:

BY: _____
BRANDON S. SHELBY,
CITY ATTORNEY



SHERMAN CITY COUNCIL

Agenda Communication Form

City Council Regular Meeting

Agenda Item No. D. 1.

Meeting Date: 02/02/2015

Prepared By: Clay Barnett, Director of Public Works and Engineering

Approved By: George Olson, City Manager

Caption:

REQUEST TO ADVERTISE

Seal Coat Stone and Emulsified Asphalt Oil

Issue:

Approve advertising for bids that will provide the City with seal coat stone and emulsified asphalt oil for annual street maintenance work

Background:

Each year, the Street Maintenance Department evaluates and ranks all city streets to determine their need for maintenance. From the street evaluation process, a priority list of streets to be seal coated is prepared. The streets to be serviced during this upcoming season represent the fifth year of the five-year street improvement plan set by staff as part of the renewed Street Sales Tax Program. Advertising for seal coat materials early in the construction season should help to assure that adequate materials are available and can be purchased at the lowest possible price.

Origination:

Street Maintenance Department

Financial Consideration:

Funds to purchase seal coat stone and emulsified asphalt oil are provided in this year's Street Department budget. Cost of advertising is expected to be less than \$200.00.

Staff Recommendation:

Proceed with advertising for vendors to provide seal coat stone and emulsified asphalt oil for the 2015 Street Maintenance Program.

Alternatives:

As may be directed by the City Council



SHERMAN CITY COUNCIL

Agenda Communication Form

City Council Regular Meeting

Agenda Item No. D. 2.

Meeting Date: 02/02/2015

Prepared By: Clay Barnett, Director of Public Works and Engineering

Approved By: George Olson, City Manager

Caption:

*** REQUEST TO ADVERTISE**

Hot Mix Asphalt (HMA)

Issue:

Approve advertising for bids that will provide the City with hot mix asphalt (HMA) for annual street maintenance work

Background:

Each year, the Street Maintenance Department prepares for annual street patching repair needs. Advertising for HMA early in the construction season should help to assure that adequate materials are available and can be purchased at the lowest possible price.

Origination:

Street Maintenance Department

Financial Consideration:

Funds to purchase HMA are provided in this year's Street Department budget. Cost of advertising is expected to be less than \$200.00.

Staff Recommendation:

Proceed with advertising for vendors to provide HMA.

Alternatives:

As may be directed by the City Council



SHERMAN CITY COUNCIL

Agenda Communication Form

City Council Regular Meeting

Agenda Item No. D. 3.

Meeting Date: 02/02/2015

Prepared By: Mark Gibson, Director of Utilities

Approved By: George Olson, City Manager

Caption:

*** REQUEST TO ADVERTISE**

Repair of the Lake Texoma City of Sherman Pump No. 2

Issue:

Permission to Advertise for bids to repair the Lake Texoma City of Sherman Pump No. 2

Background:

One of the three City of Sherman pumps at the Lake Texoma pump station is in need of repair. With the third pump out of service, the City has no reserve pumping capacity, as two pumps are required to meet City of Sherman and Panda Power Company requirements in most instances.

Origination:

Utility Administration

Financial Consideration:

It is estimated that the cost of repairs will be between \$75,000 and \$100,000. Funds are available in the fiscal year (FY) 2014-2015 budget for these expenditures.

Staff Recommendation:

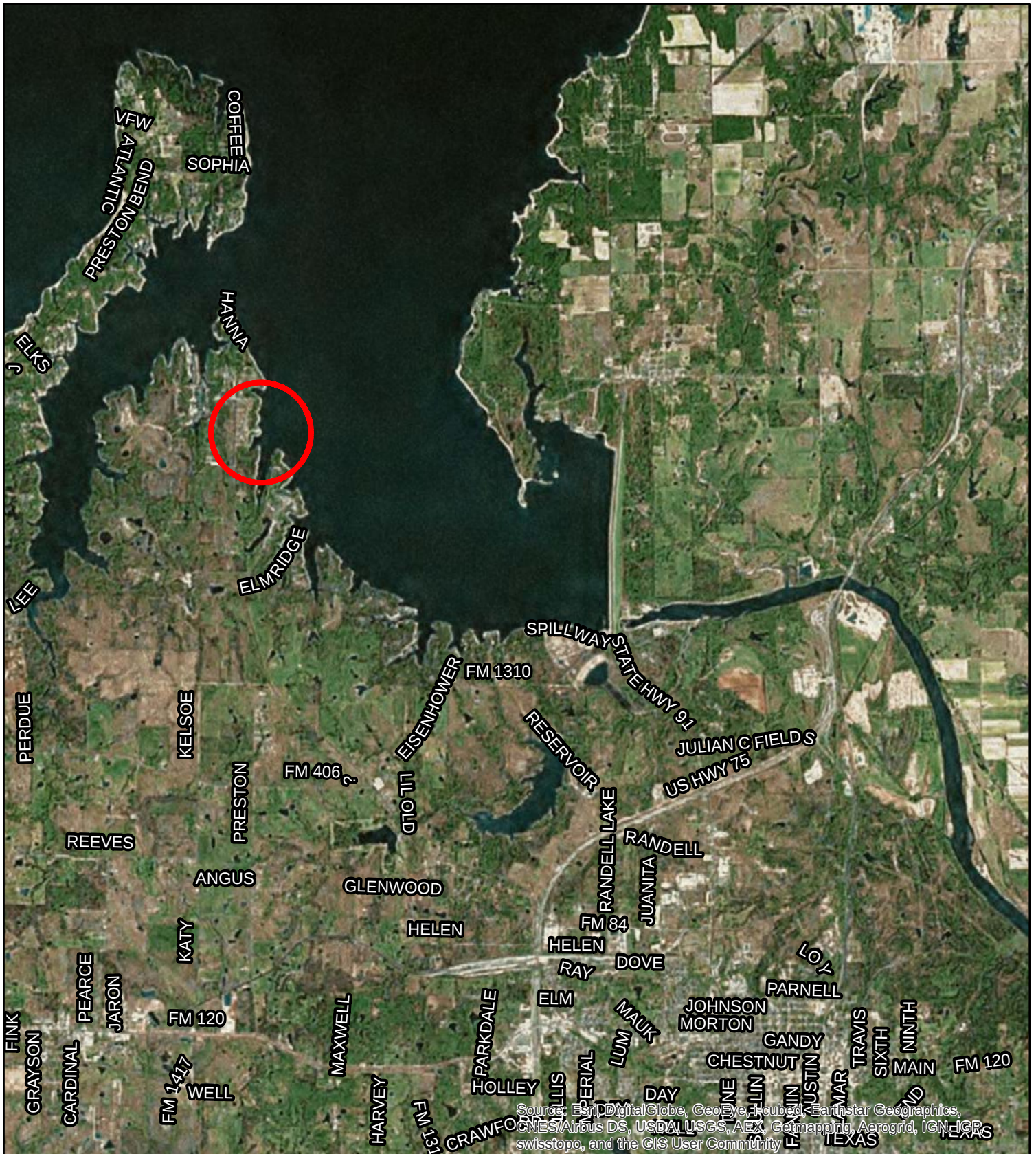
It is recommended that the City Council authorize the staff to advertise for bids to repair the Lake Texoma pump station City of Sherman Pump No. 2.

Alternatives:

As may be recommended by the City Council

Attachments

Location Map



Sherman
CLASSIC TOWN. BROAD HORIZON.

Lake Texoma Pump Station



5,500 2,750 0 5,500 Feet



SHERMAN CITY COUNCIL

Agenda Communication Form

City Council Regular Meeting

Agenda Item No. E. 1.

Meeting Date: 02/02/2015

Prepared By: Robby Hefton, Deputy City Manager

Approved By: George Olson, City Manager

Caption:

*** OTHER BUSINESS**

Approve Quarterly Investment Report for Quarter Ended December 31, 2014

Issue:

To approve the Investment Report for the quarterly period ending December 31, 2014

Background:

This report is being presented in accordance with the state law that requires at least quarterly presentation to the Council. The report was given to the Investment Committee prior to submittal to the Council.

As of December 31, 2014, the portfolio was in compliance with applicable state laws and the Investment Policy. The Operating investment portfolio had a book value of about \$17.0 million, an increase of about \$0.2 million from prior quarter of \$16.8 million, due to the purchase of a State of Texas political subdivision obligation during the period. The underlying investments were adequately diversified among five different types of securities. This portfolio is appropriately liquid; and its weighted-average maturity was about 419 days, up from 415 days last period. The portfolio yield of 0.503% for the quarter is higher than the benchmark yield of 0.25%. The portfolio value on the City's books is essentially equal to the market value of the overall portfolio.

Origination:

Finance

Financial Consideration:

None

Staff Recommendation:

It is recommended that the Council accept the report as presented.

Alternatives:

The Council could offer suggestions for improvement or could request more frequent reporting.

Attachments

Investment Committee Memo

Investment Report for Quarter Ended December 31, 2014



memorandum

DATE: Monday, January 26, 2015

TO: The City of Sherman Investment Committee
Councilman Jason Sofey
Councilman Tom Watt

CC: George Olson, City Manager

FROM: Robby Hefton, Deputy City Manager 

SUBJECT: Investment Report for Quarter Ended December 31, 2014

Enclosed is a copy of the quarterly investment report for the quarter ended December 31, 2014. As of that date, the City was in compliance with all applicable state laws and internal policies for the portfolio.

The total operating portfolio balance of about \$17.0 million increased by about \$0.2 million during the quarter, compared to the balance at September 30, 2014 of \$16.8 million, because of the purchase of a State of Texas political subdivision obligation. The underlying investments were adequately diversified among five different types of securities. The portfolio had a weighted-average maturity of about 419 days, about the same as the 415 days for last quarter. The portfolio yield of 0.503% was higher than our benchmark 1-year Constant Maturity Treasury Index of 0.25%. Book value closely approximated market value.

This investment report will be on the February 2, 2015 City Council agenda for their review and approval. Please call me if you have any questions about this item.

RH:pc

attachment (as stated above)

CITY OF SHERMAN, TEXAS
INVESTMENT PORTFOLIO SUMMARY
For the Quarter Ending December 31, 2014

Total Portfolio Summary			
	Current Quarter 12/31/14	Prior Quarter 9/30/2014	Change From Prior Qtr
Book Value	\$ 16,957,230	\$ 16,760,967	\$ 196,263
Market Value	\$ 16,946,247	\$ 16,761,332	\$ 184,915
Weighted Average Maturity - Days	420	415	5
Weighted Average Yield	0.503%	0.460%	0.043%
Earned Income	\$ 19,673	\$ 19,504	\$ 169
Earned Income - Year-to-Date	\$ 19,673	\$ 67,389	\$ (47,716)

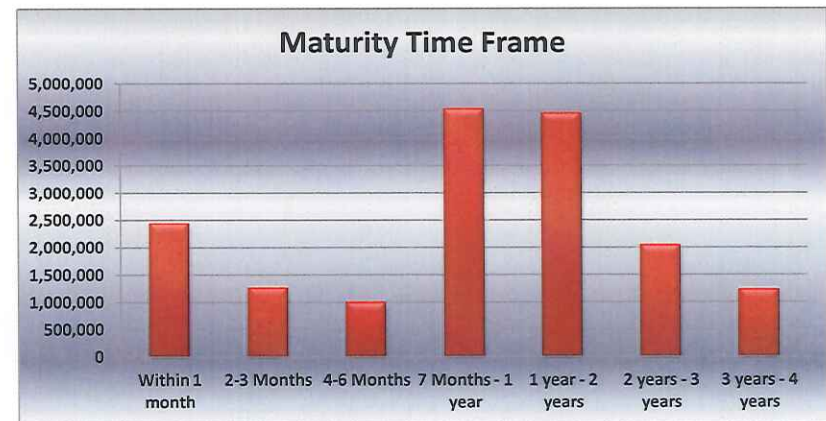
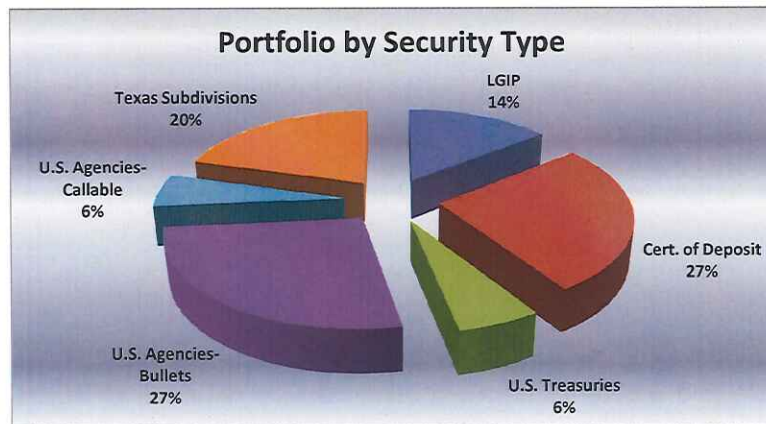
This report complies with the requirements of the public funds investment law and covers all the funds of the City of Sherman that are subject to that law.

As of December 31, 2014, the City's portfolio had a book value of about \$17 million, which approximates the market value. Of this amount, \$2.4 million was held in Local Government Investment Pools (LGIP), \$4.5 million was held in Certificates of Deposit (CD), \$5.5 million was held in U.S. Agency Securities, \$1.0 million was held in a U.S. Treasury, and \$3.5 million was held in State of Texas political subdivision obligations.

The portfolio value increased by \$0.2 million over the previous quarter due to the purchase of a State of Texas political subdivision obligation.

The weighted average yield on the portfolio was .503%, 25 basis points above the 1-year Constant Maturity Treasury Index of .25% and 4 basis points above the previous quarter.

The weighted average maturity of the portfolio increased slightly from 415 days at September 30, 2014 to 419 days at December 31, 2014.



Robby Hefton

Robby Hefton, Deputy City Manager/CFO and City of Sherman Investment Officer

Mary Lawrence

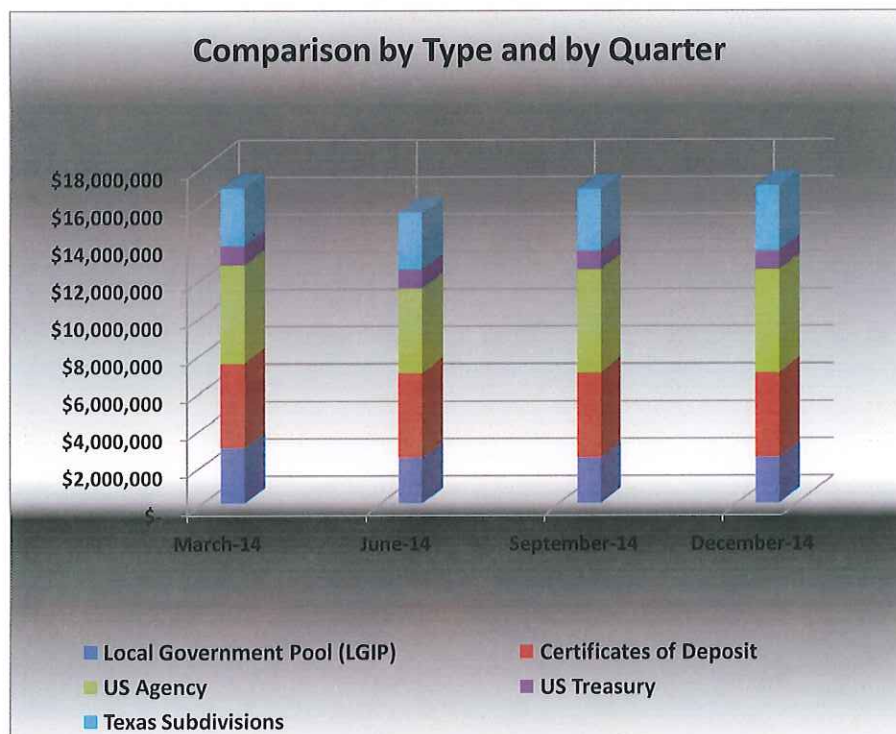
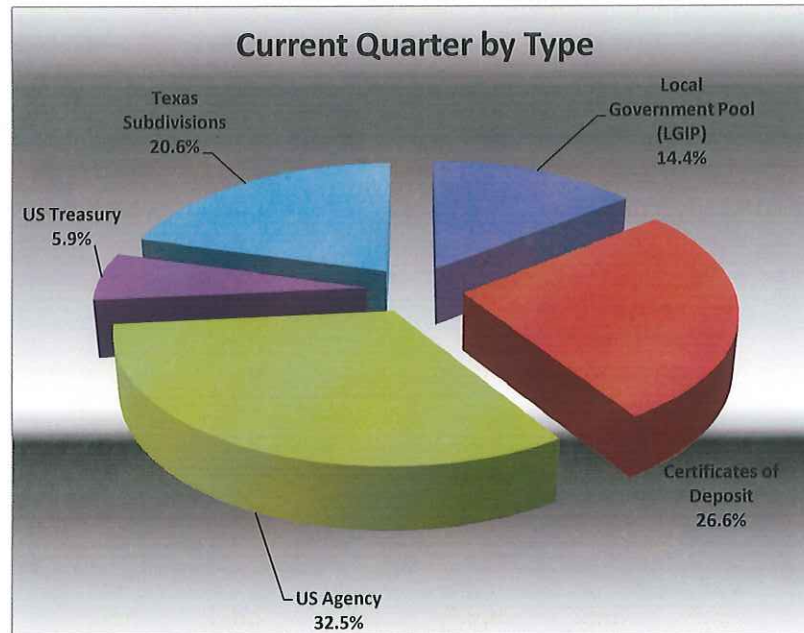
Mary Lawrence, Controller and City of Sherman Investment Officer

CUSIP	Settle Date	Sec. Type	Sec. Description	CPN	Mty Date	S&P Rating	Par Value	Purch Price	Orig Cost	Book Value	Mkt Price	Market Value	Days to Mty	YTM
Tex-Pool		LGIP	TexPool			AAAm	\$ 1,058,600	100.00	\$ 1,058,600	\$ 1,058,600	100.00	\$ 1,058,611	1	0.04%
TexStar		LGIP	TexSTAR			AAAm	1,383,157	100.00	1,383,157	1,383,157	100.00	\$ 1,383,208	1	0.04%
CD 4176804435	4/2/2014	CD	Landmark Bank	0.28%	4/2/2015		1,000,000	100.00	1,000,000	1,001,404	100.00	1,001,404	92	0.28%
CD 4176804278	1/14/2014	CD	Landmark Bank	0.30%	7/14/2015		1,000,000	100.00	1,000,000	1,002,246	100.00	1,002,246	195	0.30%
CD 4176804781	9/28/2014	CD	Landmark Bank	0.32%	10/1/2015		1,000,000	100.00	1,000,000	1,000,000	100.00	1,000,000	274	0.32%
CD 4176804997	12/22/2014	CD	Landmark Bank	0.50%	3/22/2016		1,000,000	100.00	1,000,000	1,000,000	100.00	1,000,000	447	0.50%
CD 4176804344	2/20/2014	CD	Landmark Bank	0.50%	10/20/2016		500,000	100.00	500,000	501,872	100.00	501,872	659	0.50%
590741X33	6/19/2013	Texas Subdivision	Mesquite, TX	2.00%	2/15/2015	AA	140,000	102.50	140,266	140,799	99.61	140,248	46	0.48%
590741V76	10/5/2011	Texas Subdivision	Mesquite, TX	2.00%	2/15/2015	AA	115,000	102.50	117,878	115,219	99.99	115,204	46	0.48%
3135GOHG1	2/23/2012	Agency Bullet	FNMA	0.38%	3/16/2015	AAA	1,000,000	99.33	993,250	999,547	100.09	1,000,440	75	0.60%
912828NLO	1/6/2012	US Treasury	Treasury Note	1.88%	6/30/2015	AA+	1,000,000	104.66	1,046,641	1,006,642	100.19	1,008,594	181	0.52%
623742EJ8	8/15/2014	Texas Subdivision	MT. VERNON ISD	4.00%	8/15/2015	AAA	500,000	103.70	518,505	521,880	99.83	520,991	227	0.25%
313371VFO	3/11/2013	Agency Bullet	FHLB	1.63%	12/11/2015	AA+	1,000,000	103.23	1,032,320	1,011,095	100.10	1,012,138	345	0.44%
667825RN5	5/23/2013	Texas Subdivision	Northwest ISD	4.60%	2/15/2016	Aaa	350,000	110.88	388,087	365,796	100.35	367,080	411	0.55%
129703EQ3	2/1/2014	Texas Subdivision	CALHN CNTY TX ISD	3.00%	2/15/2016	AAA	500,000	105.19	525,955	514,699	100.09	515,150	411	0.38%
914729JM1	5/23/2013	Texas Subdivision	UNT	4.50%	4/15/2016	Aa2	250,000	111.26	278,153	262,616	99.84	262,193	471	0.55%
54810C6X3	5/23/2013	Texas Subdivision	LCRA	5.00%	5/15/2016	A	290,000	112.86	327,300	307,255	100.19	307,847	501	0.61%
796456DW8	2/14/2013	Texas Subdivision	St Augustine ISD	1.00%	8/15/2016	AAA	500,000	101.21	506,050	502,812	99.87	502,160	593	0.65%
3134G4WJ3	3/19/2014	Agency Callable	FHLMC	0.63%	9/19/2016	AA+	1,000,000	100.00	1,000,000	1,000,000	99.78	997,764	628	0.56%
129703ER1	2/1/2014	Texas Subdivision	CALHN CNTY TX ISD	3.00%	2/15/2017	AAA	500,000	107.20	535,985	525,590	99.87	524,885	777	0.57%
3130A1LJ5	4/28/2014	Agency Bullet	FHLB	1.63%	4/28/2017	AA+	500,000	101.02	505,855	504,535	99.53	502,156	849	0.45%
3130AOWJ5	3/6/2014	Agency Bullet	FHLB	1.02%	8/7/2017	AA+	1,000,000	100.24	1,003,178	1,001,813	99.43	996,135	950	0.95%
67381PKE1	12/17/2014	Texas Subdivision	Oakmont PUD	2.00%	3/1/2018	AA	225,000	100.00	2,299,112	229,653	98.85	227,012	1,156	1.33%
3136G2AA5	11/28/2014	Agency Bullet	FNMA	1.55%	11/28/2018	AA+	1,000,000	100.00	1,000,000	1,000,000	99.89	998,912	1,428	1.55%
Total							\$ 16,811,757		\$ 19,160,291	\$ 16,957,230		\$ 16,946,247		

CUSIP	Settle Date	Sec. Description	Mty Date	Market Value 9/30/2014	Change in Market Value	Market Value 12/31/2014
Tex-Pool		TexPool		\$ 1,058,514	\$ 97	\$ 1,058,611
TexStar		TexSTAR		1,383,009	199	1,383,208
CD 4176804229	12/5/2013	Landmark Bank	12/5/2014	1,002,254	(1,002,254)	-
CD 4176804435	4/2/2014	Landmark Bank	4/2/2015	1,000,698	706	1,001,404
CD 4176804278	1/14/2014	Landmark Bank	7/14/2015	1,001,488	758	1,002,246
CD 4176804781	10/1/2014	Landmark Bank	10/1/2015	1,005,845	(5,845)	1,000,000
CD 4176804997	12/22/2014	Landmark Bank	3/22/2015	-	1,000,000	1,000,000
CD 476804344	2/20/2014	Landmark Bank	10/20/2016	501,241	631	501,872
590741X33	6/19/2013	Mesquite, TX	2/15/2015	140,837	(589)	140,248
590741V76	10/5/2011	Mesquite, TX	2/15/2015	115,688	(484)	115,204
3135GOHG1	2/23/2012	FNMA	3/16/2015	1,001,062	(622)	1,000,440
912828NLO	1/6/2012	Treasury Note	6/30/2015	1,013,398	(4,804)	1,008,594
623742EJ8	8/15/2014	Mt. Vernon ISD	8/15/2015	525,892	(4,902)	520,991
313371VFO	3/11/2013	FHLB	12/11/2015	1,015,970	(3,832)	1,012,138
667825RN5	5/23/2013	Northwest ISD	2/15/2016	370,808	(3,728)	367,080
129703EQ3	2/1/2014	Calhoun Cnty TX ISD	2/15/2016	518,325	(3,175)	515,150
914729JM1	5/23/2013	Univ of N. Texas	4/15/2016	265,453	(3,261)	262,193
54810C6X3	5/23/2013	LCRA	5/15/2016	311,425	(3,578)	307,847
796456DW8	2/14/2013	St Augustine ISD	8/15/2016	504,305	(2,145)	502,160
3134G4WJ3	3/19/2014	FHLMC	9/19/2016	998,480	(716)	997,764
129703ER1	2/15/2017	Calhoun Cnty TX ISD	2/15/2017	529,125	(4,240)	524,885
3130A1LJ5	4/28/2014	FHLB	4/28/2017	504,166	(2,011)	502,156
3130AOWJ5	3/6/2014	FHLB	8/7/2017	996,742	(607)	996,135
31634G5D44	7/30/2014	FHLMC	10/30/2017	996,607	(996,607)	-
67381PKE1	12/17/2014	Oakmont PUD	3/1/2018	-	227,012	227,012
3136G2AA5	11/28/2014	FNMA	11/28/2018	-	998,912	998,912
Total				\$ 16,761,332	\$ 184,915	\$ 16,946,247

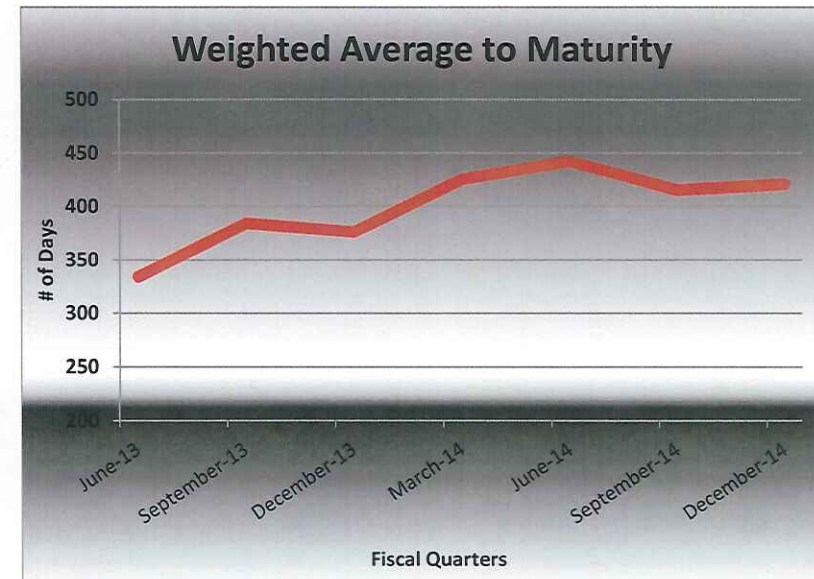
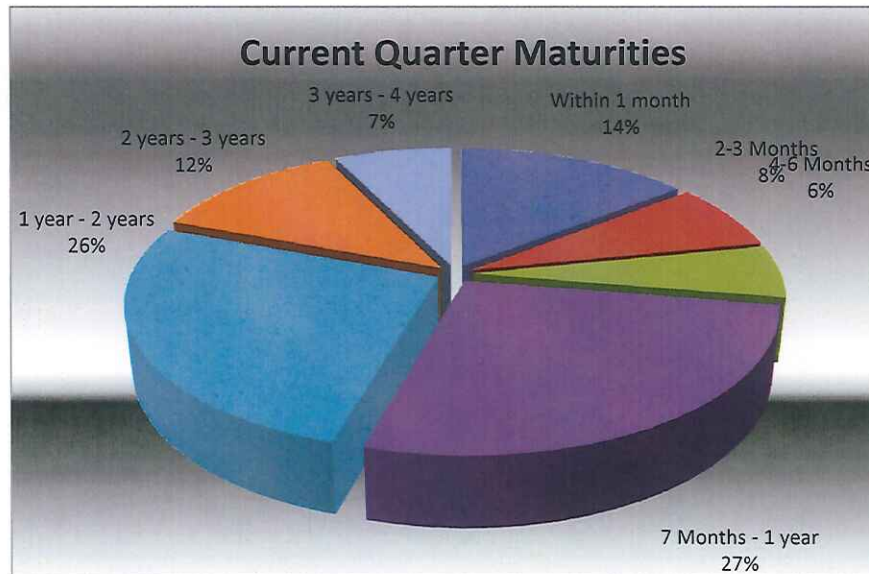
Trade Date	Settle Date	CUSIP	Security Description	Coupon	Mty Date	Call Date	Par Value	Principal Amount	Interest Purchased/Received	Total Amount	YTM
<u>Maturities</u>											
	10/30/2014	3134G5DD4	FHLMC	1.25%	10/30/2017	10/30/2014	1,000,000	1,000,000	3,125	1,000,000	1.25%
	12/5/2014	CD 4176804229	Landmark Bank	0.30%	12/5/2014		1,000,000	1,002,253	750	1,003,003	0.35%
<u>Purchases</u>											
	11/28/2014	3136G2AA5	FNMA	1.55%	11/28/2018	5/28/2015	1,000,000	1,000,000	-	1,000,000	1.550%
	12/17/2014	67381PKE1	Oakmont PUD	1.33%	3/1/2018		225,000	229,712	200	229,912	1.330%
	12/22/2014	CD 4176804997	Landmark Bank	0.50%	3/22/2016		1,000,000	1,000,000	-	1,000,000	0.50%
<u>Income Payments</u>											
	12/31/2014	Tex-Pool	LGIP	0.04%			1,058,600		87	87	0.04%
	12/31/2014	TexStar	LGIP	0.04%			1,383,157		148	148	0.04%
	10/2/2014	CD 4176804435	Landmark Bank	0.28%	4/2/2015		1,000,000		706	706	0.28%
	10/14/2014	CD 4176804278	Landmark Bank	0.30%	7/14/2015		1,000,000		757	757	0.30%
	11/20/2014	CD 4176804344	Landmark Bank	0.30%	7/14/2015		1,000,000		632	632	0.30%
	10/15/2014	914729JM1	UNT	4.50%	4/15/2016		250,000		5,625	5,625	0.55%
	10/28/2014	3130A1LJ5	FHLMC	1.63%	4/28/2017		500,000		4,063	4,063	0.45%
	11/15/2014	54810C6X3	LCRA	5.00%	5/15/2016		290,000		7,250	7,250	0.61%
	12/11/2014	313371VFO	FHLB	1.63%	12/11/2015		1,000,000		8,125	8,125	0.44%
	12/31/2014	912828NLO	US Treasury	1.88%	6/30/2015		1,000,000		9,375	9,375	0.52%
	10/1/2014	CD 4176804781	Landmark Bank	0.32%	10/1/2015		1,000,000		5,845	5,845	0.32%
Total							\$ 13,706,757	\$ 4,231,965	\$ 46,688	\$ 4,275,527	

Cash/Investment Type	Balance 3/31/2014	Balance 6/30/2014	Balance 9/30/2014	Balance 12/31/2014	Percent of Portfolio	Portfolio Cap
Local Government Pool (LGIP)	\$ 2,941,130	\$ 2,441,318	\$ 2,441,522	\$ 2,441,757	14.40%	50.00%
Certificates of Deposit	4,513,235	4,507,216	4,511,526	4,505,522	26.57%	50.00%
US Agency	5,270,451	4,523,129	5,520,060	5,516,990	32.53%	50.00%
US Treasury	1,016,733	1,013,394	1,010,018	1,006,642	5.94%	50.00%
Texas Subdivisions	3,075,373	3,055,974	3,277,842	3,486,319	20.56%	50.00%
Total	\$ 16,816,922	\$ 15,541,031	\$ 16,760,967	\$ 16,957,230	100.00%	

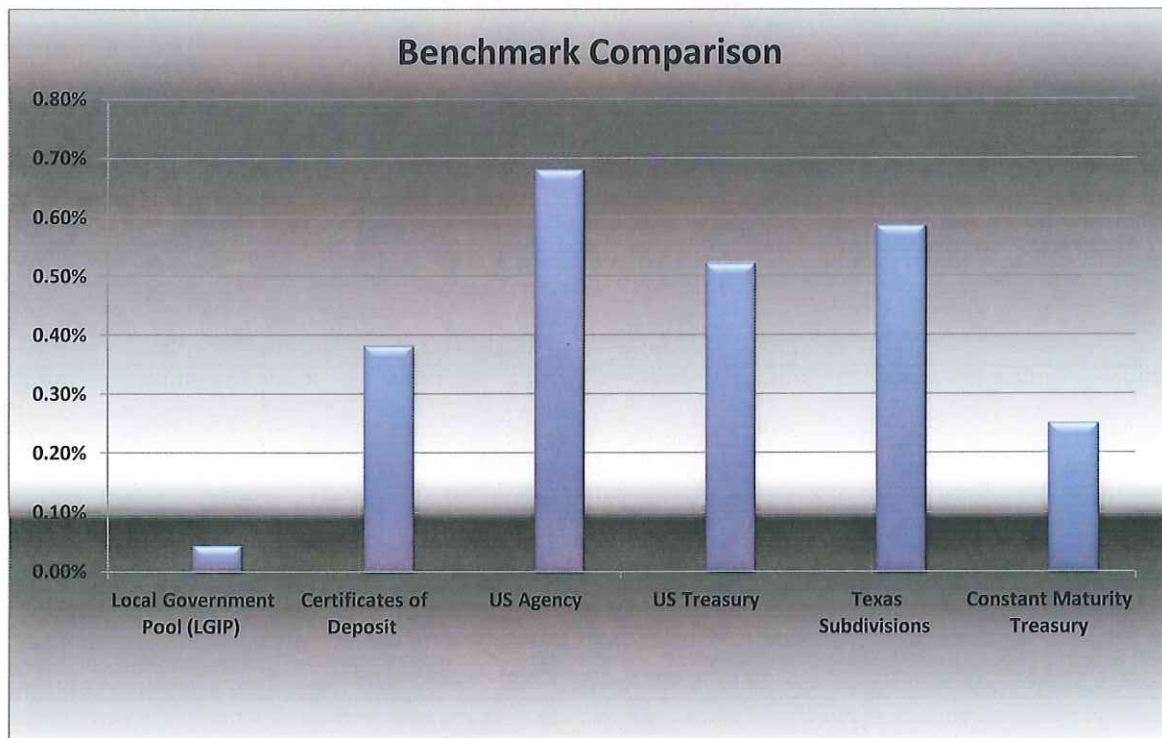


Maturity Time Frame	Balance 3/31/2014	Balance 6/30/2014	Balance 9/30/2014	Balance 12/31/2014	Percent of Portfolio
Within 1 month	\$ 5,200,411	\$ 2,441,318	\$ 2,441,522	2,441,757	14.40%
2-3 Months	-	1,292,313	1,002,254	1,255,565	21.80%
4-6 Months	1,291,446	1,001,496	1,255,447	1,001,404	27.71%
7 Months - 1 year	2,257,011	3,269,255	4,544,743	4,541,863	54.49%
1 year - 2 years	6,529,768	3,493,036	3,980,129	4,455,050	80.77%
2 years - 3 years	1,538,287	3,041,449	2,536,873	2,031,938	92.75%
3 years - 4 years	-	1,002,164	1,000,000	1,229,653	100.00%
4 year - 5 years	-	-	-	-	100.00%
	\$ 16,816,923	\$ 15,541,031	\$ 16,760,968	\$ 16,957,230	

Liquidity Indicator					Maximum Allowable
Weighted Average Maturity	425.00	441.92	414.94	420.21	500.00



Date	Received/ Purchased	CUSIP	Security Description	Coupon	YTM	Interest Purchased/ Received	Accrued Interest/ Amortization	Income Earned
12/31/2014	Tex-Pool		TexPool		0.04%	\$ 87	\$ -	\$ 87
12/31/2014	TexStar		TexSTAR		0.04%	148	-	148
10/2/2014	CD 4176804435		Landmark Bank	0.28%	0.28%	706	-	706
10/14/2014	CD 4176804278		Landmark Bank	0.30%	0.30%	757	-	757
11/20/2014	CD 4176804344		Landmark Bank	0.50%	0.50%	632	-	632
12/5/2014	CD 4176804229		Landmark Bank	0.30%	0.35%	750	(206)	544
12/31/2014	CD 4176804997		Landmark Bank	0.50%	0.50%	-	141	141
12/31/2014	CD 4176804781		Landmark Bank	0.32%	0.32%	5,845	(5,047)	798
10/28/2014	3130A1LJ5		FHLB	1.63%	0.45%	4,063	(2,523)	1,540
10/30/2014	3134G5D44		FHLMC	1.25%	1.25%	3,125	(2,123)	1,002
11/15/2014	54810C6X3		LCRA	5.00%	0.61%	7,250	(6,834)	416
12/31/2014	3130A0WJ5		FHLB	1.02%	0.95%	-	2,374	2,374
12/31/2014	590741X33		Mesquite, TX	2.00%	0.48%	-	167	167
12/31/2014	796456DW8		St. Augustine TX ISD	1.21%	0.65%	-	814	814
12/31/2015	667825RN5		Northwest ISD	4.60%	0.55%	-	579	579
12/31/2014	590741V76		Mesquite, TX	2.00%	0.48%	-	137	137
12/31/2014	623742EJ8		Mt Vernon ISD	4.00%	0.25%	-	375	375
12/31/2014	3135GOGH1		FNMA	0.38%	0.60%	-	1,489	1,489
12/31/2014	3134G4WJ3		FHLMC	0.63%	0.56%	-	1,597	1,597
10/15/2014	914729JM1		Univ. of N Texas	4.50%	0.55%	5,625	(5,308)	317
12/11/2014	313371VFO		FHLB	1.63%	0.44%	8,125	(6,977)	1,148
12/31/2014	129703EQ3		Calhoun Cnty TX ISD	3.00%	0.38%	-	460	460
12/31/2014	129703ER1		Calhoun Cnty TX ISD	3.00%	0.57%	-	724	724
12/31/2014	912828NLO		Treasury Note	1.88%	0.52%	9,375	(8,168)	1,207
12/31/2014	3136G2AA5		FNMA	1.55%	1.55%	-	1,401	1,401
12/31/2014	67381PKE1		Oakmont PUB	2.00%	1.33%	200	(86)	114
						\$ 46,688	\$ (27,015)	\$ 19,673





SHERMAN CITY COUNCIL

Agenda Communication Form

City Council Regular Meeting

Agenda Item No. K. 1.

Meeting Date: 02/02/2015

Prepared By: Pamela Cloer, Assistant to the City Manager

Approved By: George Olson, City Manager

Caption:

RESOLUTION NO. 5937

Authorizing the Execution of an Employment Agreement with the City Manager

Issue:

Finalizing the Mayor's and City Council's appointment of a new City Manager

Background:

At the January 19th meeting, the Mayor and City Council accepted City Manager George Olson's resignation effective March 31, 2015.

The City Charter, at Article IV, Section 2, grants to the City Council authority to “appoint a city manager who shall be the administrative and executive officer of the city. He or she shall be chosen by the council solely on the basis of his or her training, experience, and ability. He or she need not, when appointed, be a resident of the City of Sherman; however, upon acceptance, he or she shall immediately establish his or her residence within the city. The city manager shall receive such compensation as may be fixed by the council.”

Origination:

Mayor Carolyn S. Wacker

Financial Consideration:

As set forth in the agreement

Staff Recommendation:

At the pleasure of the Council, staff recommends approval of Resolution No. 5937, which authorizes an employment agreement with the new City Manager.

Alternatives:

None recommended

Attachments

Resolution No. 5937

RESOLUTION NO. 5937

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF SHERMAN, TEXAS, AUTHORIZING THE EXECUTION OF AN EMPLOYMENT AGREEMENT WITH THE CITY MANAGER; FINDING AND DETERMINING THAT THE MEETING AT WHICH THIS RESOLUTION IS PASSED WAS NOTICED AND IS OPEN TO THE PUBLIC AS REQUIRED BY LAW.

BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF SHERMAN, TEXAS:

SECTION 1. That the Mayor is authorized and directed to execute an employment agreement with the City Manager in substantially the same form, to be attached hereto as Exhibit "A".

SECTION 2. That it is hereby officially found and determined that the meeting at which this resolution is passed is open to the public and that public notice of the time, place, and purpose of said meeting was given as required by law.

PASSED AND APPROVED on this the _____ day of _____, 2015.

CITY OF SHERMAN, TEXAS

BY: _____
CAROLYN S. WACKER, MAYOR

ATTEST:

BY: _____
LINDA ASHBY, CITY CLERK

**APPROVED AS TO FORM
AND CONTENT:**

BY: _____
**BRANDON S. SHELBY,
CITY ATTORNEY**



SHERMAN CITY COUNCIL

Agenda Communication Form

City Council Regular Meeting

Agenda Item No. M.

Meeting Date: 02/02/2015

Prepared By: Pamela Cloer, Assistant to the City Manager

Approved By: George Olson, City Manager

Caption:

COUNCIL CALENDAR

Attachments

2015 Council Calendar

2015

JANUARY						
S	M	T	W	T	F	S
				1	2	3
4	5	6	7	8	9	10
11	12	13	14	15	16	17
18	19	20	21	22	23	24
25	26	27	28	29	30	31

FEBRUARY						
S	M	T	W	T	F	S
1	2	3	4	5	6	7
8	9	10	11	12	13	14
15	16	17	18	19	20	21
22	23	24	25	26	27	28

MARCH						
S	M	T	W	T	F	S
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22	23	24	25	26	27	28
29	30					

APRIL						
S	M	T	W	T	F	S
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26	27	28	29	30		

MAY						
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17	18	19	20	21	22	23
24	25	26	27	28	29	30
31						

JUNE						
S	M	T	W	T	F	S
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14	15	16	17	18	19	20
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28	29	30				

JULY						
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26	27	28	29	30	31	

AUGUST						
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16	17	18	19	20	21	22
23	24	25	26	27	28	29
30	31					

SEPTEMBER						
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27	28	29	30			

OCTOBER						
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11	12	13	14	15	16	17
18	19	20	21	22	23	24
25	26	27	28	29	30	31

NOVEMBER						
S	M	T	W	T	F	S
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15	16	17	18	19	20	21
22	23	24	25	26	27	28
29	30					

DECEMBER						
S	M	T	W	T	F	S
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6	7	8	9	10	11	12
13	14	15	16	17	18	19
20	21	22	23	24	25	26
27	28	29	30	31		

1/5/2015	Regular City Council Meeting - Cancelled
9/8/2015	Labor Day/Called Council Meeting on 09/8/2015
